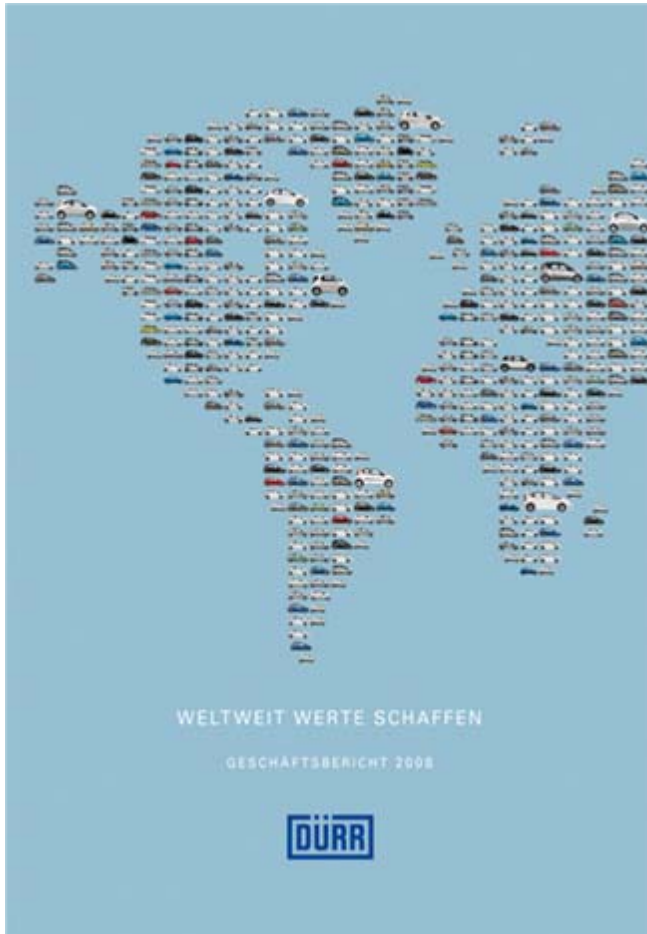


Welcome at Dürr Aktiengesellschaft

Annual General Meeting 2009

Stuttgart, April 30, 2009

Agenda



1.

**Business development
in 2008**

2.

**Business development
in Q1 2009 and action
plan**

3.

Outlook 2009

Best year of the past decade



| | 2008 | 2007 | Δ |
|--------------------|---------|---------|--------|
| €million | | | |
| Order intake | 1,464.0 | 1,781.5 | -17.8% |
| Sales | 1,602.8 | 1,476.6 | 8.5% |
| EBIT | 72.7 | 55.7 | 30.4% |
| EBIT margin in % | 4.5 | 3.8 | 18.4% |
| Group net income | 46.3 | 22.2 | 108.6% |
| Dividend in € | 0.70* | 0.40 | 75.0% |
| Equity ratio in % | 31.4 | 23.9 | 7.5 pp |
| Net financial debt | 34.4 | 61.8 | -44.3% |



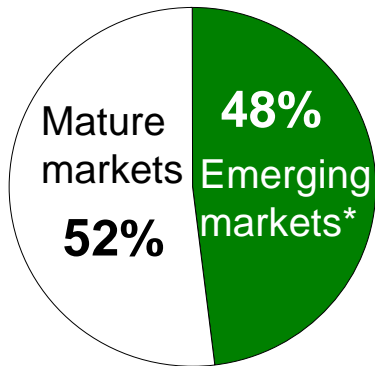
Earnings, equity ratio and net financial debt significantly improved

* proposal

Balanced business distribution

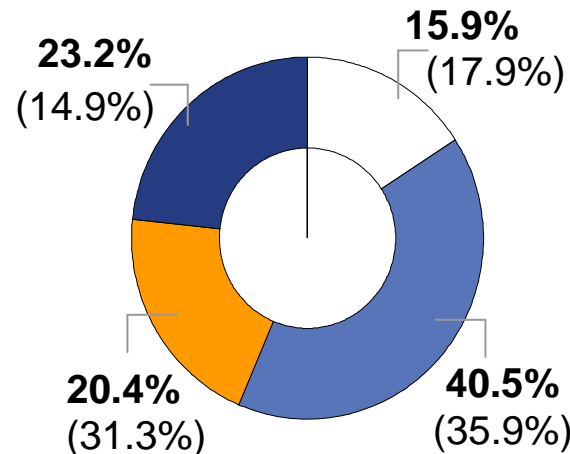


**Order intake
2008**



*Asia (ex Japan), Mexico, Brazil, Eastern Europe

**Order intake
2008 (2007)**



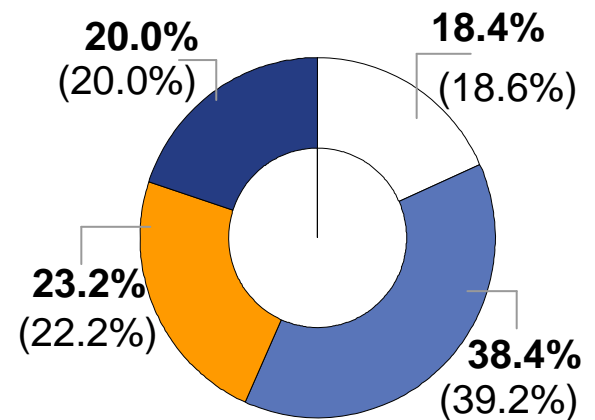
□ Germany

■ Americas

■ Europa excl. Germany

■ Asia, Africa, Australia

**Sales
2008 (2007)**



- Above average position in emerging markets

Significant earnings increase



| | 2008 | 2007 | Δ |
|--|----------------|----------------|---------------|
| €million | | | |
| Sales | 1.602,8 | 1.476,6 | 8,5% |
| Gross margin in % | 17,8 | 16,3 | 1,5 pp |
| SG&A costs | 185,0 | 182,8 | 1,2% |
| Other operating income/expenses | -3,5 | 18,0 | - |
| EBIT | 72,7 | 55,7 | 30,4% |
| Financial result | -26,3 | -20,9 | -25,8% |
| EBT | 46,4 | 34,8 | 33,3% |
| Earnings from continuing operations | 33,7 | 21,2 | 59,0% |
| Group net income | 46,3 | 22,2 | 108,6% |



Earnings increase exclusively from operating business

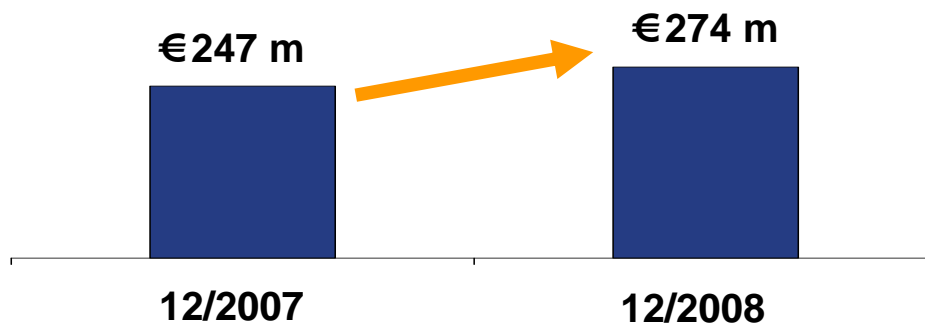
Refinancing 2008: More flexibility and financial scope



Refinancing package

| | | |
|---------------------------------|--------|--|
| ▪ 10% capital increase 06/2008: | €44 m | → € 200 m cash credit line → € 240 m guarantee line |
| ▪ New syndicated loan 09/2008: | €440 m | |
| ▪ 50% bond redemption 10/2008: | €100 m | |

Financial scope



Dürr creates value



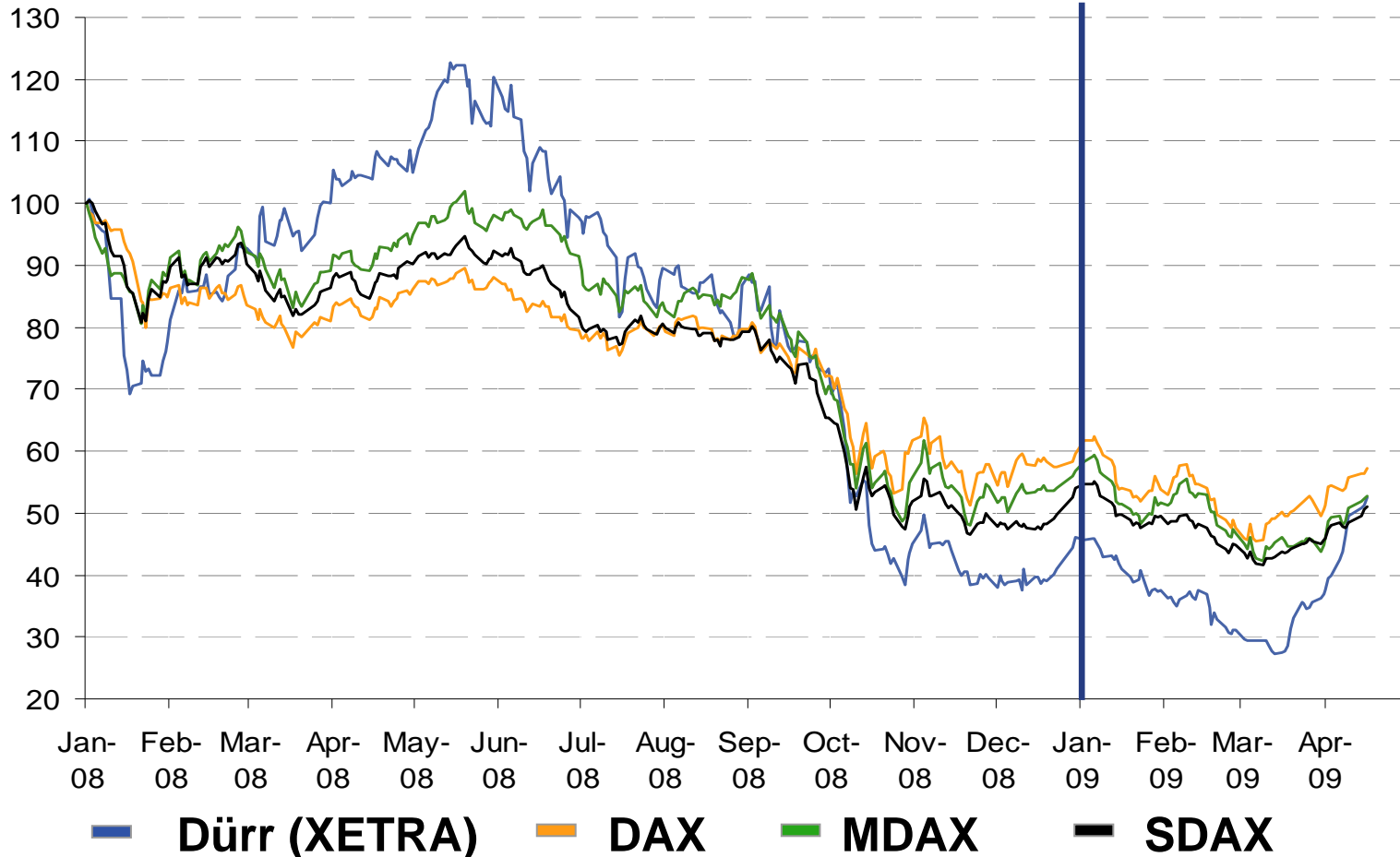
| | 2008 | 2007 |
|-----------------------------------|-------|-------|
| €million | | |
| Operating cash flow | 30.9 | 85.9 |
| Equity (with minorities) (Dec 31) | 341.4 | 257.1 |
| Equity ratio in % (Dec. 31) | 31.4 | 23.9 |
| Net financial debt (Dec. 31) | 34.4 | 61.8 |
| Cash + cash equivalents (Dec. 31) | 84.4 | 147.5 |
| ROCE in % (Dec. 31) | 16.8 | 15.0 |

- Operating cash flow clearly positive despite project delays in Q4 2008
- Capital return (16.8%) exceeds cost of capital (10.2%) significantly

Dürr stock followed negative market trend

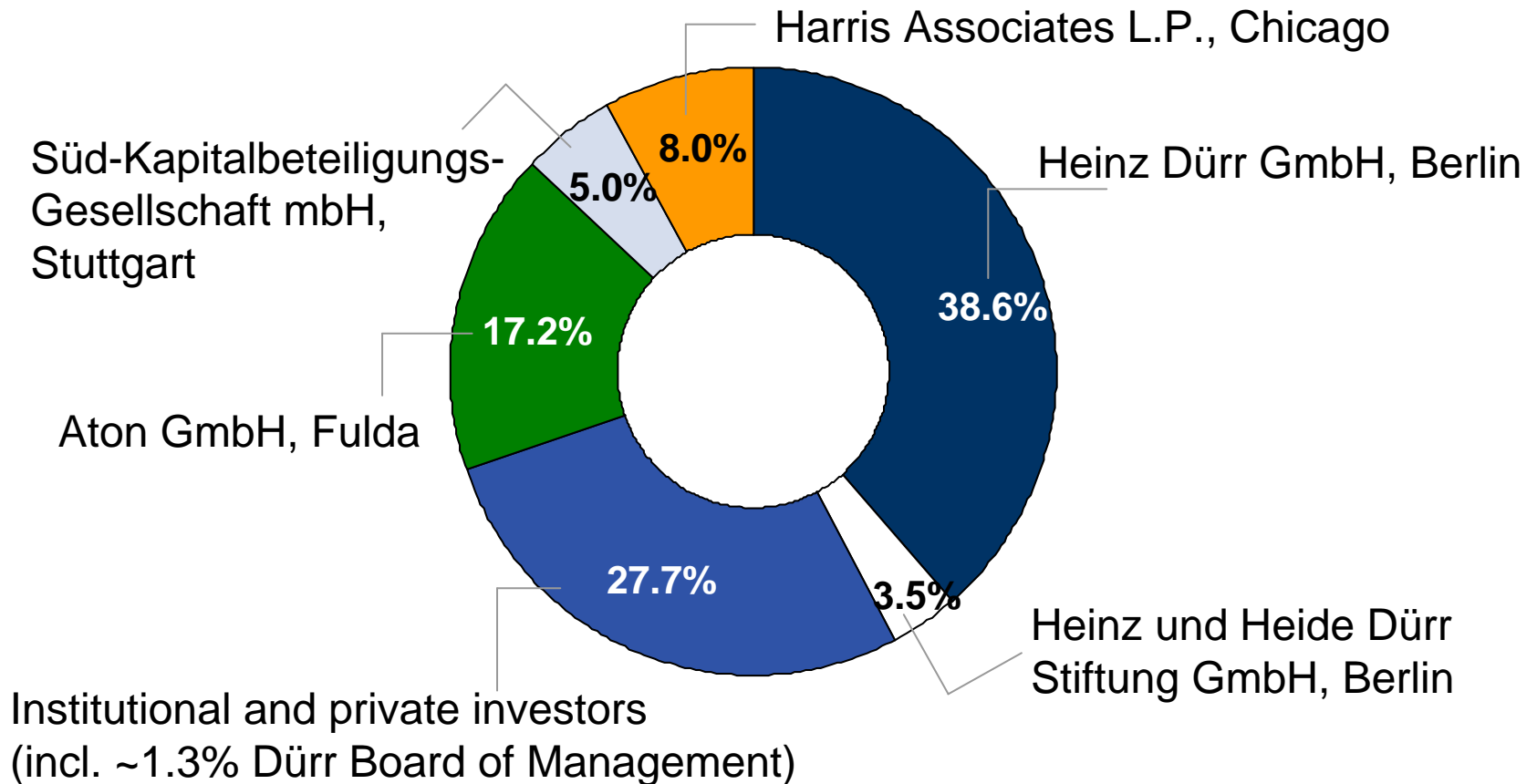


Dürr stock 01/01/2008 – 04/16/2009 (indexed, in %)



Shareholder structure hardly changed

03/13/2009



35.7% free float following Deutsche Börse's calculations

Dürr Campus: increased efficiency, improved customer service



Q1 2009: Positive result despite difficult environment



| | Q1 2009 | Q1 2008 | Δ |
|-------------------------------|---------|---------|--------|
| €million | | | |
| Order intake | 208.4 | 517.8 | -59.8% |
| Orders on hand (March 31) | 817.8 | 1,210.4 | -32.4% |
| Sales | 309.5 | 356.2 | -13.1% |
| EBIT | 4.8 | 10.4 | -53.8% |
| Financial result | -4.0 | -4.1 | +2.4% |
| Cash + cash equiv. (March 31) | 102.0 | 145.9 | -30.1% |
| Net financial debt (March 31) | 73.0 | 58.3 | 25.2% |
| Equity ratio in % (31.3.) | 32.2 | 23.2 | 9 Bp |
| Employees (31.3.) | 5,991 | 6,008 | -0.3% |

Dürr counteracts the economic downswing actively



■ Action plan (1): Cost reduction

- 270 jobs cut in France and USA by end of Q2 2009
- Hiring freeze, natural attrition (2% of staff)
- Reduce overtime accounts, short-time work
- Reduce temporary jobs from 550 to ~100 by end of Q2 2009
- Tight spending control (e.g. capex, business trips, consulting)

Dürr counteracts the economic downswing actively



- **Action plan (2): Ressource management**
 - Insourcing
 - Worldwide capacity coordination

- **Action plan (3): Finance/cash management**
 - Secure liquidity: reduction of receivables and inventories
 - Management of expenses



15-20% capacity reduction in 2009

Marketing and product offensive



- Increase R&D budget
- Focus customers: Reduce cost per unit and energy demand
- Focus Dürr: Gain markets shares



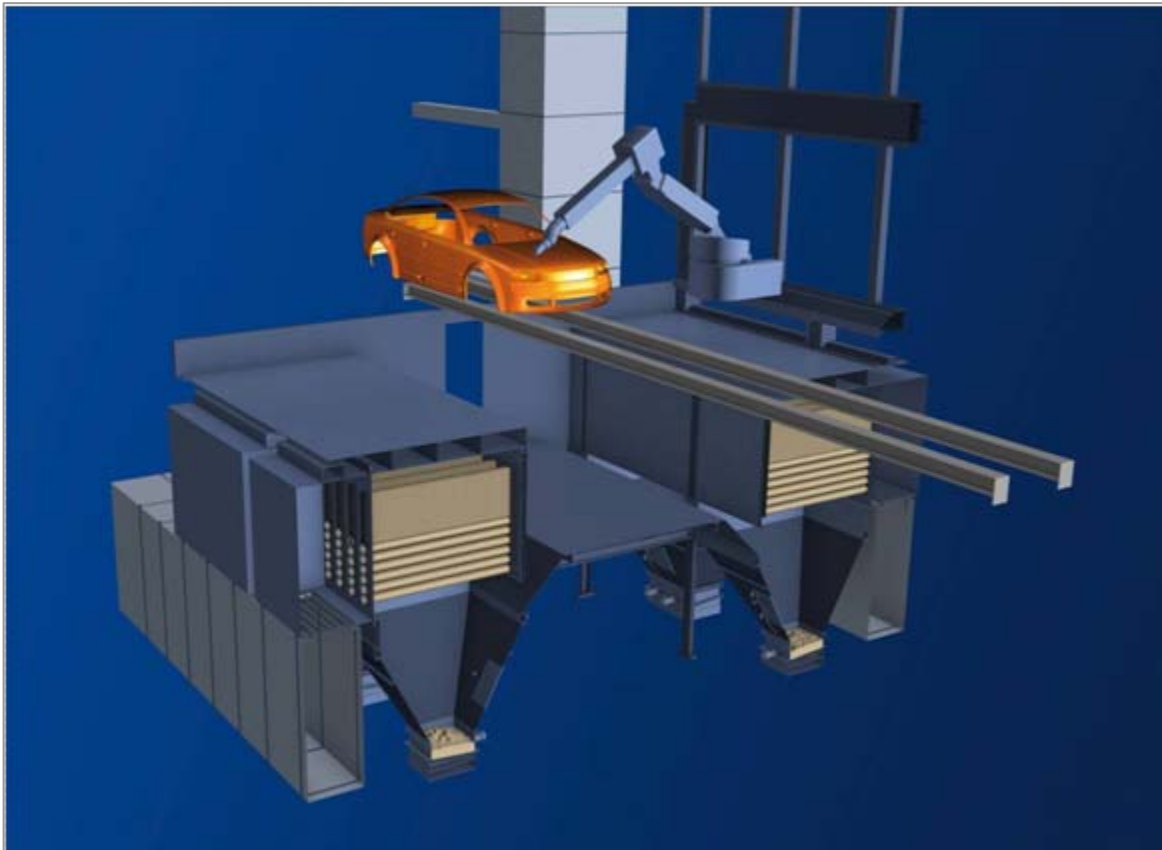
Good
starting position

- *Financial stability*
- *International project experience*
- *Market oriented innovations*

Up to 30% less energy costs



New *Eco*DryScrubber paint booth concept



80% less paint loss



EcoPurgeLCC color changer



Less natural gas burning



RTO exhaust-air system uses energy from burning hydrocarbons



Expert check for cost reduction

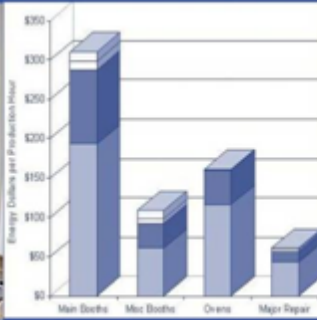


New energy audit service

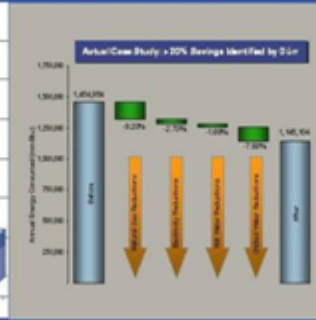
Energy Efficiency Experts



Characterize Consumption



Model Analysis



Identify Opportunities



Implement Savings



Sustain

Optimizing your life-cycle costs

Energy + CO₂: 70% reduction



Cleaning technology for downsized engines



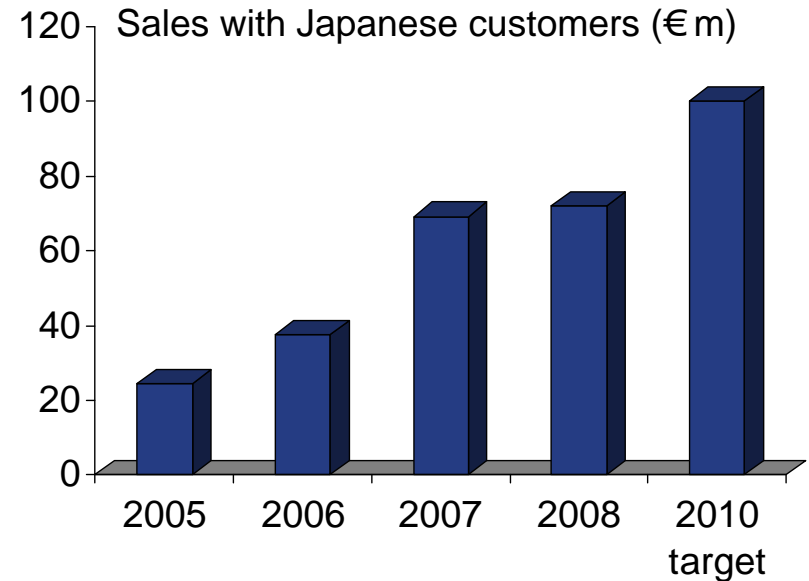
Growth in Japan



Cooperation with Parker Engineering improves market access



HONDA



PARKER ENGINEERING CO., LTD.

- Japan's third-largest painting systems producer
- Close contacts with Japanese OEM's
- Foreign subsidiaries in China, India, Indonesia, Taiwan, Thailand, USA

Growth in balancing technology



Acquisition of Datatechnik: Geared for turbocharger market growth



- Expand world market leadership
- Comprehensive range of technologies: Measure and correct imbalances
- Growth of turbocharger production: 40% until 2013

Growth in aircraft business



New customers and large contracts gained



- New customers: e.g. Bombardier, Lockheed, Ruag
- Assembly line for Airbus A320 completed
- April 2009: Large paint systems order for Airbus A350
- Further investment decisions ahead

Strategic projects in the pipeline



Automobile manufacturers: Expansion in emerging markets

North America/Mexico

Ford, Honda, Toyota,
VW

Eastern Europe

Audi, Bogdan, Daimler, Fiat, Ford, GAZ, GM, Hyundai,
Kamaz, PSA, Renault-Nissan, Skoda, VW

Western Europe

Fiat,
Honda,
Porsche,
PSA,
VW,
Daimler

Japan

Honda, Isuzu,
Subaru

China

Audi, Changan, Chery, Daimler, Dongfeng-
Renault-Nissan, Renault, SGM, Toyota,
VW (FAW)

India

AMW, Ashok
Leyland Nissan,
Bajaj-Renault,
Daimler,
Isuzu, MAN/ Force,
Proton, Renault-
Nissan,
Toyota

South-East Asia

Renault-Nissan, Tata, Toyota

Brazil /

South America

Daimler, Fiat, Ford,
Hyundai, PSA, Toyota,
VW

Africa

Renault-Nissan,
Tata

Project pipeline 2009/2010 > € 2 billion

Outlook 2009



- Only moderate decrease in business volume expected
- Automotive industry adheres to strategic goals:
model launches, market entries, gain market shares
- Order placements ahead offer good opportunities for Dürr:
financial stability, presence in growth markets, cost leadership,
technological edge and expertise in project execution

Welcome at Dürr Aktiengesellschaft

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