



Welcome to the conference call of Dürr AG

Results January - September 2007
Dürr Group

Stuttgart, November 15, 2007



Disclaimer

This presentation has been prepared independently by Dürr AG (“Dürr”).

The presentation contains statements which address such key issues as Dürr’s strategy, future financial results, market positions, product development and the effects of the FOCUS restructuring program. Such statements should be carefully considered, and it should be understood that many factors could cause forecast and actual results to differ from these statements. These factors include, but are not limited to price fluctuations, currency fluctuations, developments in raw material and personnel costs, physical and environmental risks, legal and legislative issues, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies.

9 months 2007 at a glance: Good order situation



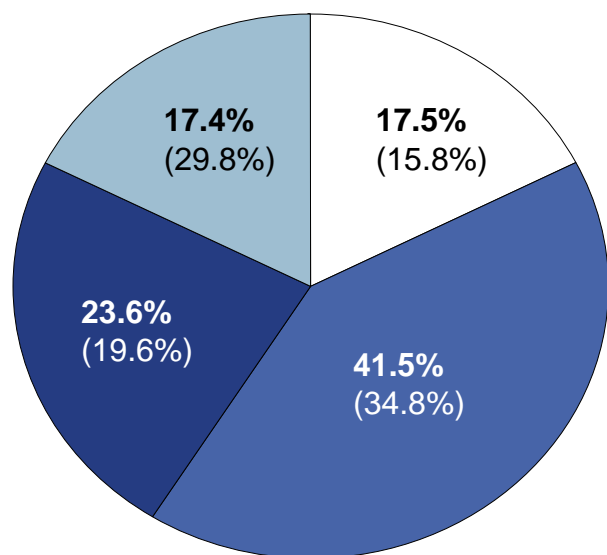
	9 months 2007	9 months 2006	D	Q3 2007	Q3 2006	D
in €m						
Incoming orders	1,307.1	1,160.8	12.6%	394.7	315.5	25.1 %
Sales revenues	1,015.0	984.0	3.2%	364.7	357.6	2.0%
Orders on hand (September 30)	1,088.5	890.0	22.3%	1,088.5	890.0	22.3%

- § Favorable book to bill ratio of 1.3 (1.2)
- § Incoming orders up by 25.1% in Q3
- § Project pipeline strong
- § Sales revenues influenced by USD by 1.5%

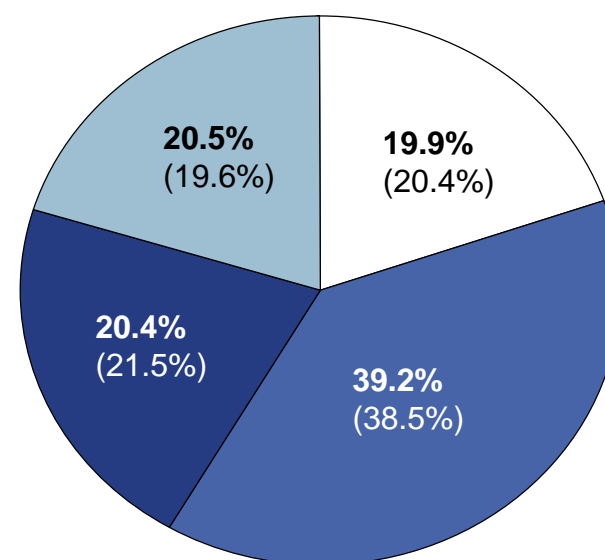
9 months 2007 (2006) incoming orders and sales: well balanced structure



Incoming orders



Sales revenues



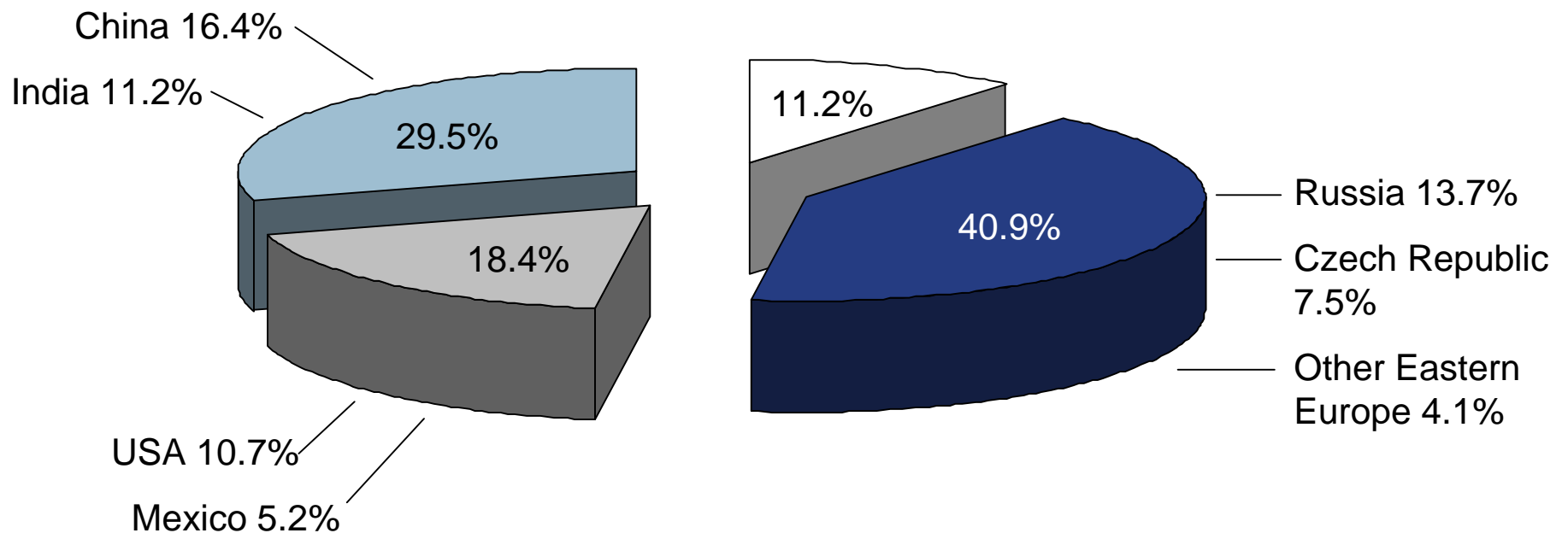
Germany
 Europe excluding Germany
 North & South America
 Asia, Africa, Australia

§ Declining order intake in China only temporary; further orders expected in 2008

§ Stable order intake in US; Mexico received two major orders

Order backlog: well balanced across regions

Order backlog 9/30/2007 (1,088.5 €m)



Germany
 Europe excl. Germany
 North & South America
 Asia, Africa, Australia

Operating earnings up 67.2% in Q3 2007

	9 months 2007	9 months 2006	D	Q3 2007	Q3 2006	D
in €m						
Gross profit on sales	162.2	162.0	0.2%	57.5	55.5	3.6%
EBITDA*	41.4	34.2	21.1%	21.0	14.1	48.9%
Operating earnings (EBIT*)	27.4	19.3	42.2%	16.1	9.6	67.2%
Net income	5.7	0.1	>100%	5.7	3.4	67.6%

§ Gross margin improved to 15.8% in Q3 (Q3 2006: 15.5%). Higher efficiency and effects of service/revamp strategy still subdued by execution of low margin orders at Paint and Assembly Systems and by execution problems in India

§ SG&A costs under control

*before one-time charges

Paint and Assembly Systems



Strong demand



	9 months 2007	9 months 2006
in € m		
Incoming orders	1,048.5	928.2
Sales revenues	794.6	793.2
EBIT	13.2	20.6

- § Incoming orders in Q3 up 20.1%
- § High growth in incoming orders at Factory Assembly Systems and Environmental and Energy Systems
- § Earnings still influenced by moderate sales development (Paint Systems) and loss situation at Factory Assembly Systems
- § High sales and earnings growth expected in Q4 2007

Measuring and Process Systems

Turnaround achieved at Cleaning and Filtration Systems



	9 months 2007	9 months 2006
in €m		
Incoming orders	258.6	232.6
Sales revenues	220.4	190.8
EBIT	9.5	-6.8

- § Balancing and Diagnostic Systems: Positive development continued. Earnings clearly above budget and previous year
- § Cleaning and Filtration Systems: Rise in incoming orders despite huge single order in Q2 2006. Quality of orders improving as well, turnaround stronger than expected

Cash flow from operating activities significantly improved

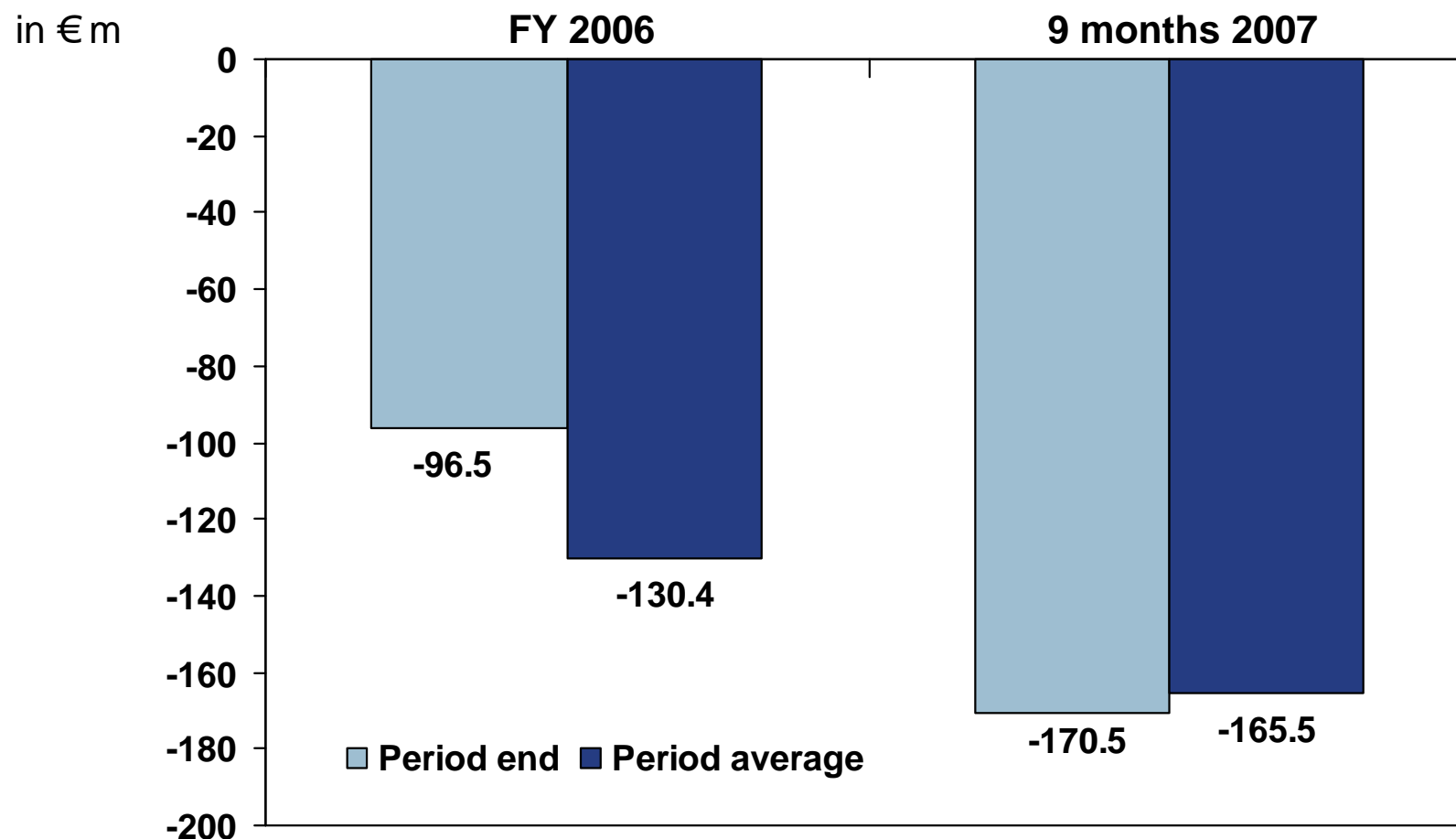


	9 months 2007	9 months 2006
in €m		
EBIT	27.7	15.1
Amortization and depreciation of non-current assets	14.0	14.9
Income taxes paid	-5.1	-4.8
Changes in provisions	0.8	-14.9
Changes in net working capital	-47.2	-57.8
Other	-22.9	-32.3
Total	-32.7	-79.8

§ €8.7m outflow for FOCUS as planned

§ NWC increase of €51.5m in Q3 only temporary

Net financial debt: Higher financing needs during the year



§ Goal for year-end 2007: Only slight increase in net financial debt compared to year-end 2006

Selected key figures

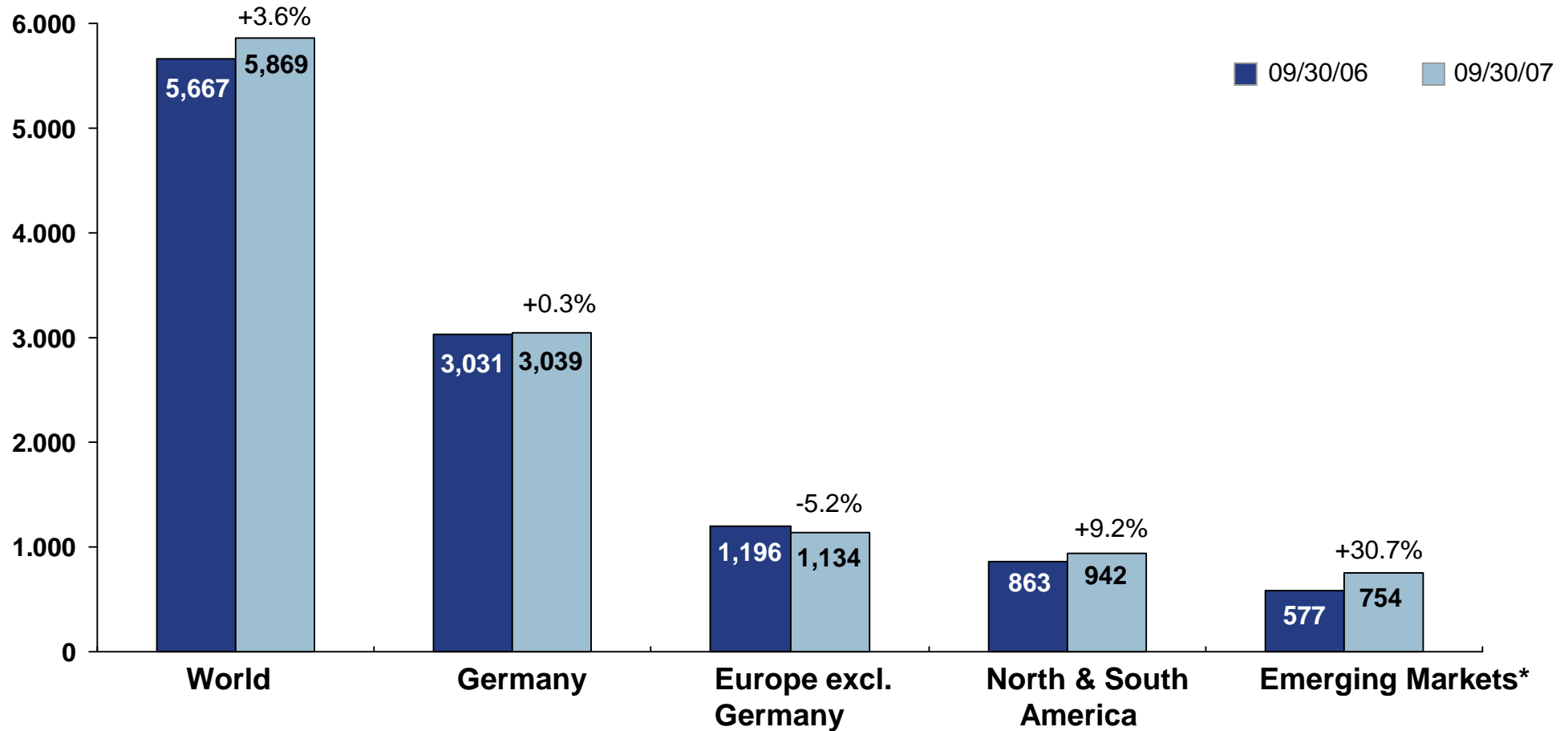


	9 months 2007	9 months 2006
in €m		
Capex	17.5	10.2
Net working capital (September 30)	204.3	223.1
Prepayments received (September 30)	142.5	110.3
Equity (September 30)	247.9	242.7

§ Capex: expenditures for IT/SAP as planned

§ Increase in prepayments according to development of incoming orders

Number of employees up especially in emerging markets due to healthy outlook



*incl. Mexico and Brazil

Strategy process started in September 2007

From *Restructuring* to *Performance*

2005 - 2007: Restructuring program

- § Concentration on core business
- § Financial restructuring
- § Turnaround of non-performing businesses
- § Initiation of continuous process improvement



**Strategy
process:
Dürr 2010**

2008 - 2010: Profitable growth

- § Improving operating performance to benchmark level
- § Financial discipline
- § Globalization of engineering and production
- § Selected growth initiatives

We will present the strategy Dürr 2010 on March 20, 2008

Strategic Process

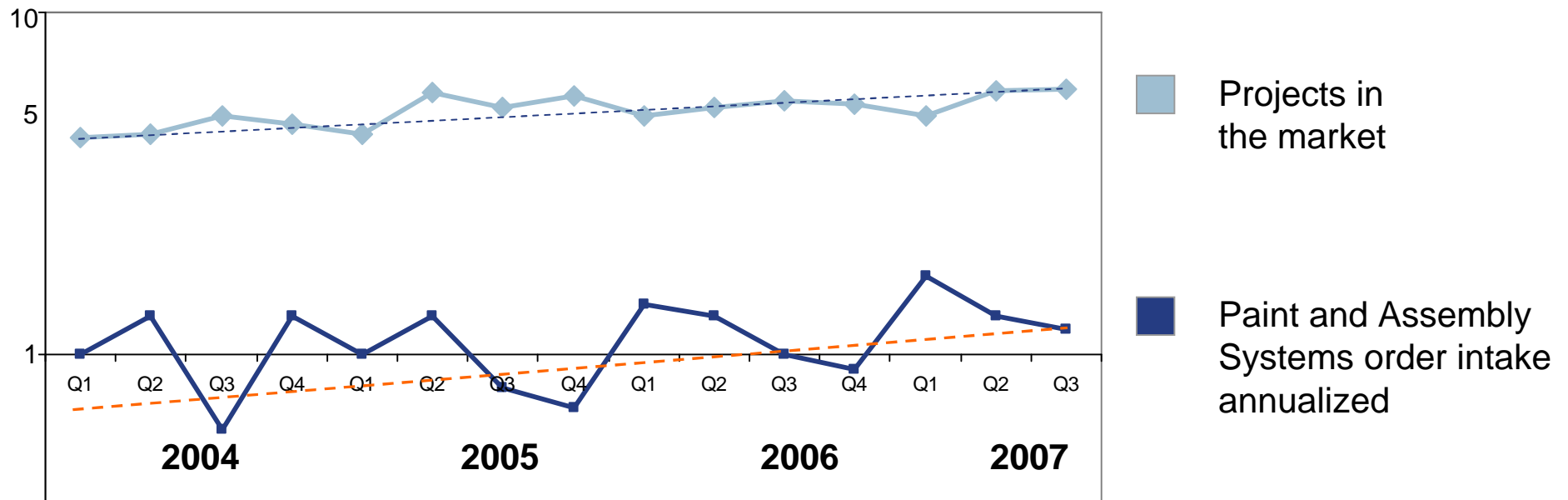
First concrete measures at Factory Assembly Systems

- § Focus on growth business, e.g. aircraft assembly systems
- § Loss-making conveyor technology business will be streamlined and repositioned
- § FASplant – our modular final assembly concept – will be strengthened
- § Capacity in turnkey assembly business will be reduced; focus on profitable business
- § Repositioning will have no earnings impact

Outlook: Full project pipeline and growing market share



Logarithmic illustration in € bn



Source: Own calculations

Summary/Outlook

- § Turnaround candidate Cleaning and Filtration Systems better than expected;
US turnaround in plan

- § Repositioning of Factory Assembly Systems to increase growth and improve profitability

- § Requests for quotation remain strong. The automobile market should see healthy growth in the next years

- § 2007 goals:
 - increase in incoming orders of at least 10%
 - unchanged goal for operating profit margin of 3.5% (2.9%)
 - positive cash flow
 - only slight increase in net financial debt
 - dividend payment

- § 2008 goal:
 - operating profit margin 5%

- § 2010 goal:
 - operating profit margin >5%



Financial calendar

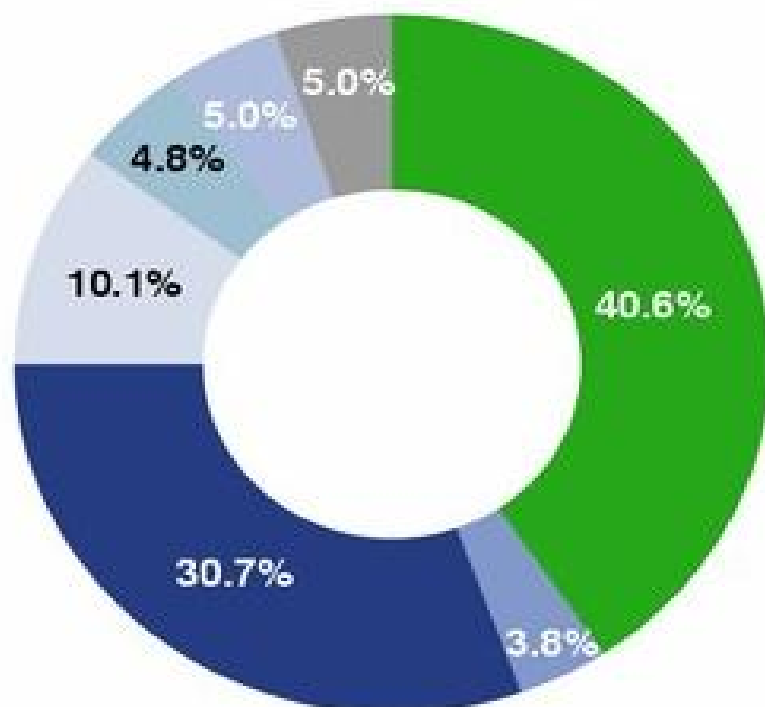
February 2008	Preliminary figures 2007
03/20/2008	Annual press conference and analyst meeting
05/02/2008	Annual general meeting
05/08/2008	Interim report January – March 2008
08/07/2008	Interim report half year 2008
11/06/2008	Interim report January – September 2008

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Appendix

Shareholder structure October 01, 2007



Shareholder Structure

	40.6 %	Heinz Dürr GmbH, Berlin
	3.8 %	Heinz und Heide Dürr Stiftung GmbH, Berlin
	30.7 %	Institutional and private investors ¹⁾
	10.1 %	Aton GmbH, Fulda
	5.0 %	Harris Associates L. P., Chicago
	5.0 %	Süd-Kapitalbeteiligungs-Gesellschaft mbH, Stuttgart
	4.8 %	M&G Investment Management Ltd., London

Free Float 40.5 % according to Deutsche Börse

¹⁾ incl. about 1% held by Dürr Management