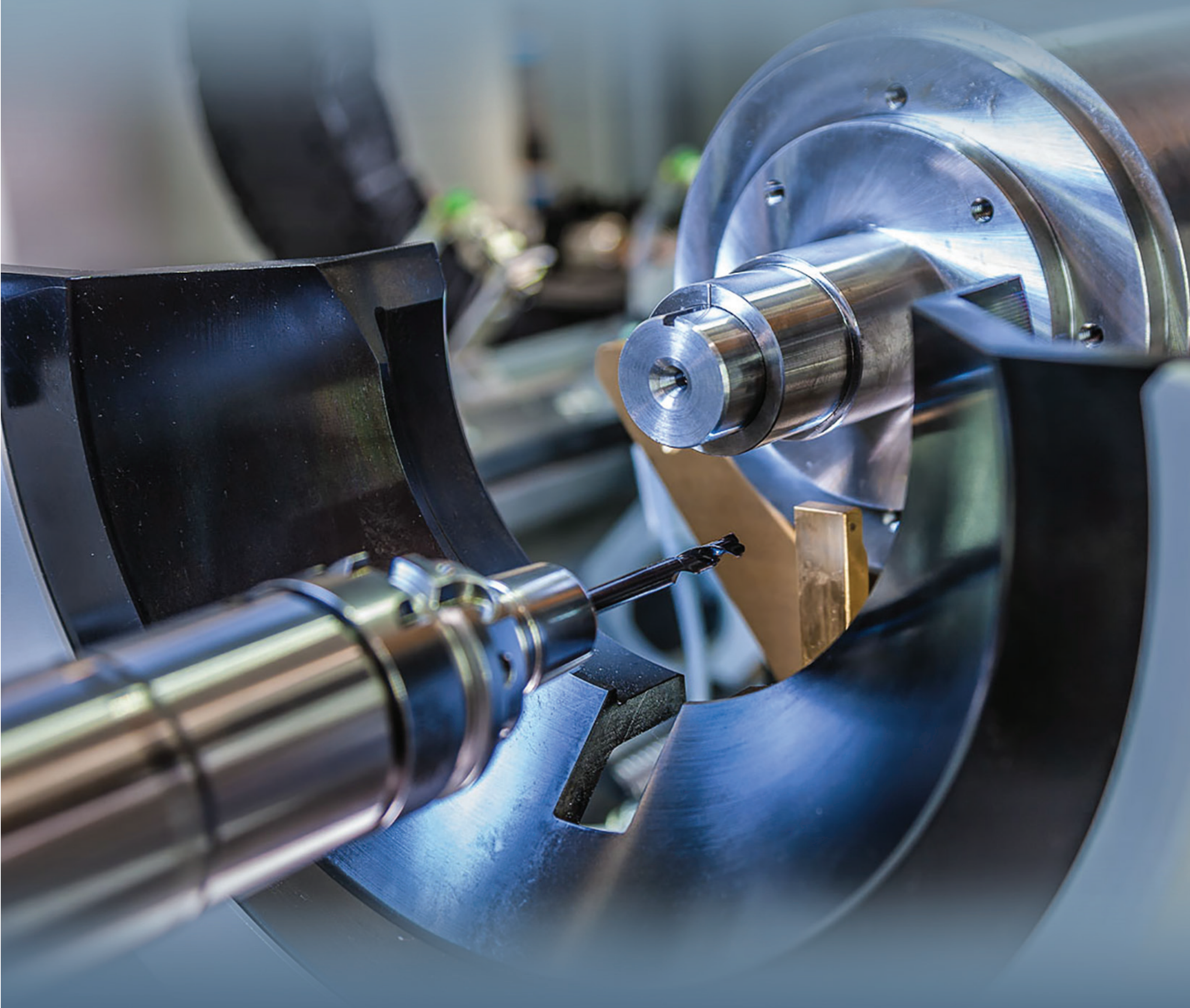
DÜRR GROUP

INTERIM STATEMENT

JANUARY 1 TO SEPTEMBER 30, 2019



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COVER:
Technology for the production of e-mobility drives: Schenck RoTec's eTENO machine enables the fully automated balancing of electric armatures.

Key figures for the Dürr Group (IFRS)

		9M 2019	9M 2018	Q3 2019	Q3 2018
Order intake	€ m	2,859.5	2,753.2	938.6	798.2
Order backlog (September 30)	€ m	2,590.3	2,465.4	2,590.3	2,465.4
Sales	€ m	2,874.1	2,734.1	993.7	984.5
Gross profit	€ m	626.0	602.4	211.9	198.3
EBITDA	€ m	237.6	223.0	87.2	82.1
EBIT	€ m	154.1	153.3	58.9	51.9
EBIT before extraordinary effects[1]	€ m	171.5	181.9	64.6	69.2
Earnings after tax	€ m	102.1	103.5	38.4	35.3
Gross margin	%	21.8	22.0	21.3	20.1
EBIT margin	%	5.4	5.6	5.9	5.3
EBIT margin before extraordinary effects[1]	%	6.0	6.7	6.5	7.0
Cash flow from operating activities	€ m	- 61.3	- 31.1	51.6	28.0
Cash flow from investing activities	€ m	- 161.9	92.2	- 131.2	89.7
Cash flow from financing activities	€ m	73.3	- 132.2	180.6	- 1.7
Free cash flow	€ m	- 158.1	- 95.0	23.4	11.8
Capital expenditure	€ m	76.8	51.8	29.3	17.5
Total assets (September 30)	€ m	3,821.2	3,568.7	3,821.2	3,568.7
Equity (with non-controlling interests) (September 30)	€ m	1,031.1	920.5	1,031.1	920.5
Equity ratio (September 30)	%	27.0	25.8	27.0	25.8
ROCE[2]	%	15.4	21.2	17.6	21.5
Net financial status (September 30)	€ m	- 293.5	- 30.3	- 293.5	- 30.3
Net working capital (September 30)	€ m	648.8	502.1	648.8	502.1
Employees (September 30)		16,534	15,461	16,534	15,461

Dürr share[3]

ISIN: DE0005565204					
High (XETRA)	€	42.26	57.18	31.16	43.11
Low (XETRA)	€	21.34	35.45	21.34	35.45
Closing (XETRA)	€	23.81	38.77	23.81	38.77
Average daily trading volumes (XETRA)	Units	231,630	290,808	274,971	291,463
Number of shares (weighted average)	Thous.	69,202	69,202	69,202	69,202
Earnings per share	€	1.42	1.44	0.54	0.49

Minor variances may occur in the computation of sums and percentages in this statement due to rounding.

[1] Extraordinary effects in 9M 2019: € -17.4 million (including purchase price allocation effects of € -14.8 million), 9M 2018: € -28.6 million
[2] Annualized
[3] The number of shares increased to 69,202,080 following the issue of bonus shares on a one-for-one basis on June 22, 2018. The number of shares, earnings per share, share prices and daily trading volumes have been adjusted accordingly.

Highlights: Higher order intake, profit and cash flow in Q3 2019

- 9M sales: up 5%, up 4% before currency translation
- Order intake 9M: up 4%, up 2% before currency translation
- Book-to-bill ratio of 1.0; order backlog of € 2.6 billion unchanged over December 31, 2018
- Service business: disproportionately strong growth of 12%
- 9M EBIT: up 0.5% to € 154.1 million; Q3 EBIT: up 13.6% to € 58.9 million
- Operating EBIT (before extraordinary effects):
  - 9M: down 5.7% to € 171.5 million
  - Q3: down 6.6% to € 64.6 million
- Expected improvement in margins in Paint and Final Assembly Systems in Q3 compared with earlier quarters
  - Orders with wider margins being invoiced
  - FOCUS 2.0 optimization program boosting efficiency
- Application Technology in line with expectations
- Clean Technology Systems with sharp rise in earnings; integration of Megtec/Universal proceeding according to plan
- Substantially better Q3 for Measuring and Process Systems after weak first half
- Clear improvement in Q3 order intake at HOMAG compared with muted Q2 2019; earnings down on the previous year (due to factors such as stronger price pressure, lower capacity utilization and overly high production costs in some cases)
- Cash flow positive in Q3
- Outlook for 2019 as a whole:
  - EBIT forecast adjusted on November 6, package of measures adopted for HOMAG, outlook for operating earnings not affected
  - Order intake: € 3.8 - 4.1 billion (unchanged)
  - Sales: € 3.9 - 4.1 billion (unchanged)
  - EBIT margin: 4.4 - 4.9% (previously 5.5 - 6.0%)
  - EBIT margin before extraordinary effects: 6.0 - 6.5% (unchanged)

GROUP MANAGEMENT REPORT

First-time application of IFRS 16

We have been applying the new International Financial Reporting Standard, IFRS 16 "Leases", since January 1, 2019. The most important change is that lessees must now recognize all main leases as assets. The application of the new standard does not have any material impact on the Dürr Group's results of operations, although it has led to shifts within the income statement. Aggregate earnings before tax are unchanged across all periods. The application of IFRS 16 caused a charge of € 2 million within financial result in the first nine months of 2019, whereas EBIT improved by a similar amount. There was a positive effect of around € 23 million on EBITDA. On balance, the application of IFRS 16 did not have any impact on free cash flow, although the cash flow from operating activities rose by around € 22 million in the first nine months of 2019, whereas the cash flow from financing activities was correspondingly lower. In the opening balance sheet as of January 1, 2019, property, plant and equipment as well as investment properties increased by a total of € 88 million. Equity dropped by € 7 million, while there were declines of € 2 million in other items on the equity and liabilities side of the balance sheet. Financial liabilities rose by € 99 million, resulting in a corresponding drop in the net financial status.

HOMAG valuation proceedings: Appeal lodged by HOMAG shareholders against court ruling

In the valuation proceedings concerning the domination and profit transfer agreement entered into between Dürr Technologies GmbH and HOMAG Group AG, the Stuttgart Court of Appeals brought down a ruling in August 2019, providing for a minor increase in the cash settlement offer and the guaranteed dividend (compensation). The court increased the cash settlement for shareholders of HOMAG Group AG who offer their shares to Dürr Technologies GmbH by € 0.02 to € 31.58 and the guaranteed dividend by € 0.02 to € 1.03 net per share. However, as HOMAG shareholders have lodged an appeal against this decision, the matter will now probably be referred to the higher court. This means that the original cash settlement offer and guaranteed dividend (compensation) will continue to apply until further notice. Dürr expects the proceedings before the Upper Court of Appeals in Stuttgart to take between one-and-a-half and two years.

Package of measures for HOMAG Group

The Dürr Group has adopted a package of measures aimed at achieving substantial efficiency gains and implementing structural changes in the Woodworking Machinery and Systems division (HOMAG Group). The package entails non-recurring expenses of € 40 million, of which around € 37 million will be arising in 2019. These measures are to generate annual savings of around € 15 million by 2021 at the latest.

They include the closure of the production at the Hemmoor site (Lower Saxony, Germany) and further personnel adjustments at other German locations. Roughly 350 out of a global total of 6,615 jobs are to be cut at HOMAG by 2020. The company currently has around 4,100 employees in Germany. With this initiative, HOMAG is actively addressing the structural surplus capacities in Germany and responding to capacity additions in growth markets. In earlier years, HOMAG was able to make full use of its domestic German capacities due to the extraordinarily strong demand in the furniture industry. However, demand for HOMAG is currently lower, a situation which is also likely to continue in 2020. It is in response to this that the package of measures, which also includes the merger of the Systems and Automation segments, is being implemented.

Operating environment

Against the backdrop of the trade conflicts, the unresolved Brexit question and mounting political tension (e.g. Iran and Turkey/Syria), the economy has deteriorated significantly in the year to date. The central banks and markets have reacted to this, with interest rates declining substantially. German ten-year Bunds, for example, are currently yielding -0.4%. There was only little change in exchange rate parities in the first nine months of 2019.

Global automotive production is now headed for a full-year decline of 4%. By comparison, experts had been projecting growth of 4% at the beginning of the year. In particular, demand in China, the world's largest automotive market, is slowing appreciably. Order volumes in the mechanical engineering industry continued on the downward trend of the past 12 months. Customer restraint is particularly evident in the market for woodworking machinery.

Business performance[1]

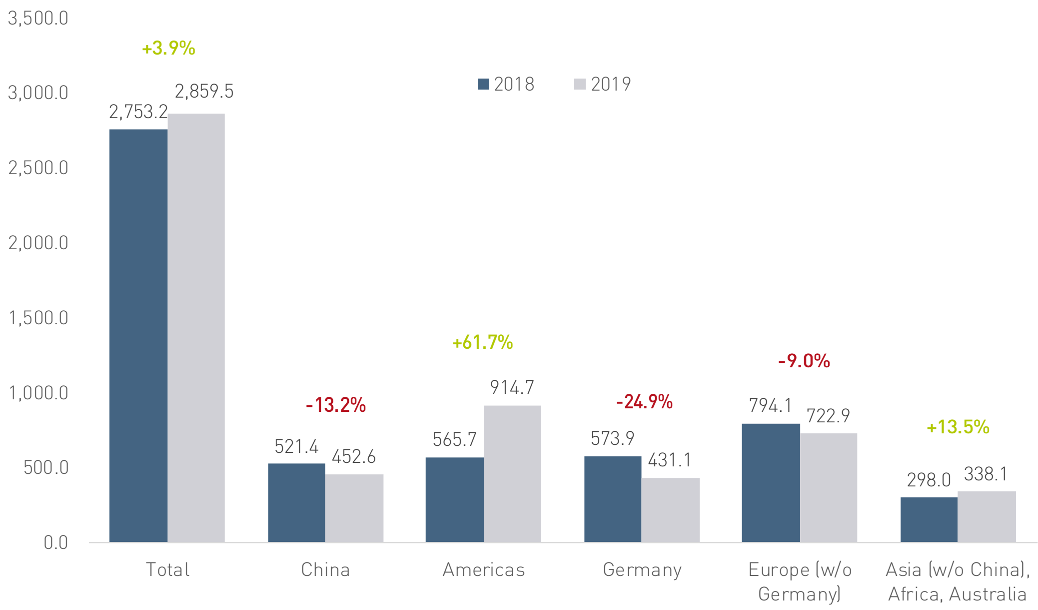
ORDER INTAKE UP 3.9% ON THE PREVIOUS YEAR

Despite the more challenging macroeconomic conditions, the Dürr Group's order intake climbed by 3.9% to € 2,859.5 million in the first nine months of 2019. Whereas Paint and Final Assembly Systems, Clean Technology Systems and Measuring and Process Systems posted higher sales, Application Technology and Woodworking Machinery and Systems fell short of the strong prior-year figures. In the third quarter, Group order intake rose by 17.6% over the moderate year-ago quarter. This sharp growth was underpinned by all divisions with the exception of Woodworking Machinery and Systems. Even so, this division registered order intake of € 316.5 million in the third quarter of 2019 and was thus well up on the muted second quarter. Consequently, the downward trend in demand from the furniture industry came to a halt.

Order intake in the emerging markets (Asia excluding Japan, South and Central America, Africa, Eastern Europe) widened by 9.0% in the in the first nine months of 2019 to € 1,234.9 million, accounting for 43.2% of Group orders. In China, orders temporarily receded to € 452.6 million (9M 2018: € 521.4 million). This is chiefly due to the customary fluctuation in the award of big-ticket contracts in automotive business. The Woodworking Machinery and Systems division felt the effects of the sustained uncertainty afflicting the furniture industry in China. However, it was awarded a large contract in system business in the third quarter of 2019. In North America we received several big-ticket paint technology orders including two contracts from producers of electric vehicles. Whereas order intake dropped in Europe, we gained sizeable projects from automotive OEMs in Africa (Algeria) and Asia (India, China).

[1]This interim statement has been prepared in accordance with the International Financial Reporting Standards (IFRS).

ORDER INTAKE (€ M) JANUARY - SEPTEMBER 2019



€ m	9M 2019	9M 2018	Q3 2019	Q3 2018
Order intake	2,859.5	2,753.2	938.6	798.2
Sales	2,874.1	2,734.1	993.7	984.5
Order backlog (September 30)	2,590.3	2,465.4	2,590.3	2,465.4

SALES UP 5.1%

Sales in the first nine months of 2019 rose by 5.1% to € 2,874.1 million. With the exception of Application Technology and Measuring and Process Systems, the divisions posted what in some cases was substantial top-line growth. In the third quarter, Group sales rose by 0.9% and, at € 993.7 million, were well up on the previous two quarters in absolute terms.

Germany accounted for 18% of Group sales in the first nine months, other European countries for 28%, North and South America for 27% and Asia, Africa and Australia likewise for 27%. The emerging markets contributed 44% to sales.

Service revenue rose more quickly than total sales in the first nine months of 2019, climbing sharply by 12%. The service revenues of € 814.6 million accounted for 28.3% of Group sales. The growth in service business was underpinned by all five divisions, with the acquisition of Megtec/Universal yielding a positive effect in Clean Technology Systems.

The book-to-bill ratio came to 1.0. Order backlog rose by € 13.2 million over the end of 2018 to € 2,590.3 million, increasing by € 125.0 million over the same date in the previous year.

INCOME STATEMENT AND PROFITABILITY RATIOS

		9M 2019	9M 2018	Q3 2019	Q3 2018
Sales	€ m	2,874.1	2,734.1	993.7	984.5
Gross profit	€ m	626.0	602.4	211.9	198.3
Overheads	€ m	473.6	442.7	153.6	144.2
EBITDA	€ m	237.6	223.0	87.2	82.1
EBIT	€ m	154.1	153.3	58.9	51.9
EBIT before extraordinary effects[1]	€ m	171.5	181.9	64.6	69.2
Financial result	€ m	- 11.7	- 11.9	- 5.1	- 4.8
EBT	€ m	142.4	141.4	53.8	47.1
Income taxes	€ m	- 40.3	- 37.9	- 15.4	- 11.8
Earnings after tax	€ m	102.1	103.5	38.4	35.3
Earnings per share	€	1.42	1.44	0.54	0.49
Gross margin	%	21.8	22.0	21.3	20.1
EBITDA margin	%	8.3	8.2	8.8	8.3
EBIT margin	%	5.4	5.6	5.9	5.3
EBIT margin before extraordinary effects[1]	%	6.0	6.7	6.5	7.0
EBT margin	%	5.0	5.2	5.4	4.8
Return on sales after taxes	%	3.6	3.8	3.9	3.6
Tax rate	%	28.3	26.8	28.6	25.0

[1] Extraordinary effects in 9M 2019: € -17.4 million (purchase price allocation effects: € -14.8 million), 9M 2018: € -28.6 million

CURRENCY-TRANSLATION AND CONSOLIDATION EFFECTS

Exchange-rate changes had a slightly positive effect on the Dürr Group's order intake and sales in the period under review. On the basis of unchanged exchange rates, the increase in order intake would have been 1.8 percentage points and the increase in sales 1.5 percentage points lower. On the same basis, EBIT would have been 1.6% lower. The Megtec/Universal group acquired in October 2018 contributed around € 173.4 million to order intake and € 133.8 million to sales in the first nine months of 2019. The EBIT contribution after purchase price allocation effects came to € 2.6 million.

GROSS PROFIT UP ON THE PREVIOUS YEAR

Gross profit rose by 3.9% to € 626.0 million in the first nine months of 2019. The gross margin shrank slightly to 21.8% (9M 2018: 22.0%) due to the heightened competitive pressure to which the Measuring and Process Systems and Woodworking Machinery and Systems divisions were exposed but remained more or less unchanged in the Paint and Final Assembly Systems division. On the other hand, the gross margin widened in the Application Technology and Clean Technology Systems divisions.

EBIT SLIGHTLY HIGHER

Overheads (including research and development costs) rose by 7.0% and, thus, somewhat more quickly than sales. The acquisition of Megtec/Universal and increased fair and marketing expenses caused selling costs to rise by 11.9%. We project only a small increase in selling costs over the previous year in the fourth quarter. Other operating income net of other operating expenses came to a small € 1.6 million (9M 2018: net operating expenses of € 6.4 million).

In the first nine months of 2019, EBIT included net extraordinary expenses of € 17.4 million, of which purchase price allocation effects (€ -14.8 million) accounted for the greatest portion. In the previous year, net extraordinary expenses of € 28.6 million had arisen in connection with the discontinuation of micro gas turbine business. Adjusted for extraordinary effects, operating EBIT dropped by 5.7% to € 171.5 million in the period under review (9M 2018: € 181.9 million). The operating EBIT margin came to 6.0%, down from 6.7% in the same period of the previous year, reaching 6.5% in the third quarter and was thus higher than in the previous two quarters. After extraordinary expenses, EBIT rose slightly in the third quarter of 2019 to € 154.1 million

(Q3 2018: € 153.3 million). With depreciation and amortization expense coming to € 83.5 million, EBITDA for the first nine months of 2019 stood at € 237.6 million (9M 2018: € 223.0 million).

Financial result improved from € -11.9 million to € -11.7 million despite the strain of € 2.0 million arising from the initial application of IFRS 16. At 28.3%, the tax rate remained at a low level despite a small increase (9M 2018: 26.8%). Accordingly, earnings after tax climbed slightly to € 102.1 million (9M 2018: € 103.5 million). Earnings per share came to € 1.42 (9M 2018: € 1.44).

SIGNIFICANT EVENTS

In the first nine months of 2019, there were no events materially impacting the Dürr Group's results of operations, financial condition and net assets.

Financial position

CASH FLOW[1]

€ m	9M 2019	9M 2018	Q3 2019	Q3 2018
Earnings before taxes	142.4	141.4	53.8	47.1
Depreciation and amortization	83.5	69.7	28.3	30.2
Interest result	15.9	15.2	6.5	4.5
Income tax payments	- 44.0	- 63.2	- 11.4	- 14.2
Change in provisions	- 16.0	- 12.9	- 5.9	+2.0
Change in net working capital	- 205.9	- 133.3	- 43.9	- 51.0
Other items	- 37.3	- 48.1	24.2	9.3
Cash flow from operating activities	**- 61.3**	**- 31.1**	**51.6**	**28.0**
Interest payments (net)	- 18.8	- 12.4	- 0.4	0.6
Lease liabilities	- 20.4	0.0	- 7.0	0.7
Capital expenditure	- 57.6	- 51.5	- 20.8	- 17.5
Free cash flow	**- 158.1**	**- 95.0**	**23.4**	**11.8**
Other cash flows (incl. dividend)	- 68.9	- 111.6	- 6.5	- 3.3
Change in net financial status	**- 227.0**	**- 206.6**	**+16.9**	**+8.5**

[1] Currency translation effects have been eliminated from the cash flow statement. Accordingly, it does not fully reflect all changes in balance sheet positions as shown in the statement of financial position.

FREE CASH FLOW POSITIVE IN THE THIRD QUARTER

At € -61.3 million, **cash flow from operating activities** fell short of the previous year in the first nine months of 2019 (9M 2018: € -31.1 million). This particularly reflects a further accumulation of € 205.9 million in net working capital (NWC) since the beginning of the year primarily as a result of delayed payments in automotive business. Moreover, several plant engineering projects were still in an early phase of completion and inventories of finished goods and work in progress was slightly elevated at the Group level.

In the third quarter, cash flow from operating activities rose to € 51.6 million (Q3 2018: € 28.0 million), thus improving substantially over the first half of the year. There was also a small decline in inventories compared with the middle of the year. At € 23.4 million, the free cash flow was up € 11.6 million on the end of the prior-year period.

We expect to see further growth in sales in all divisions in the fourth quarter. Depending on the progress made on the completion of projects and the receipt of customer payments, we anticipate a strong cash flow in the final quarter of the year. Net working capital and the inventories included in it should decline significantly at the end of the year.

The **cash flow from investing activities** came to € -161.9 million in the first nine months of 2019. The main factor here was capital expenditure of € 57.6 million on property, plant and equipment as well as intangible assets together with an increase of € 109.4 million in term deposits. There were no cash outflows for acquisitions, equity investments or investments in other financial assets.

Cash flow from financing activities equaled € +73.3 million, compared with € -132.2 million in the first nine months of 2018. The largest single item was the inflow of € 199.6 million from the proceeds of the Schuldscheindarlehen instrument (bonded loan). On the other hand, the dividend distribution caused an outflow of € 69.2 million.

Reflecting the negative cash flow from operating activities, **free cash flow** came to € -158.1 million in the first nine months of 2019, compared with € -95.0 million in the same period of the previous year.

Net financial status stood at € -293.5 million on September 30, 2019. Compared with the end of 2018, this was a decline of € 325.8 million, of which € 98.8 million was due to the initial application of IFRS 16 (see page 5).

NET FINANCIAL STATUS

€ m	
September 30, 2019	-293.5
December 31, 2018	32.3
September 30, 2018	-30.3

CAPITAL EXPENDITURE[1]

€ m	9M 2019	9M 2018	Q3 2019	Q3 2018
Paint and Final Assembly Systems	16.8	6.3	6.1	1.6
Application Technology	8.8	8.0	2.9	2.8
Clean Technology Systems	2.5	2.5	1.4	0.7
Measuring and Process Systems	8.7	4.1	4.5	1.4
Woodworking Machinery and Systems	35.1	28.9	11.0	10.5
Corporate Center	4.8	2.1	3.4	0.5
Total	**76.8**	**51.8**	**29.3**	**17.5**

[1] on property, plant and equipment and on intangible assets, since 2019 including additions of right-of-use assets in connection with leases (IFRS 16)

Capital expenditure on property, plant and equipment as well as intangible assets climbed by 48.2% to € 76.8 million in the first nine months of 2019. This figure also includes the additions of right-of-use assets in connection with leases (IFRS 16) for the first time.

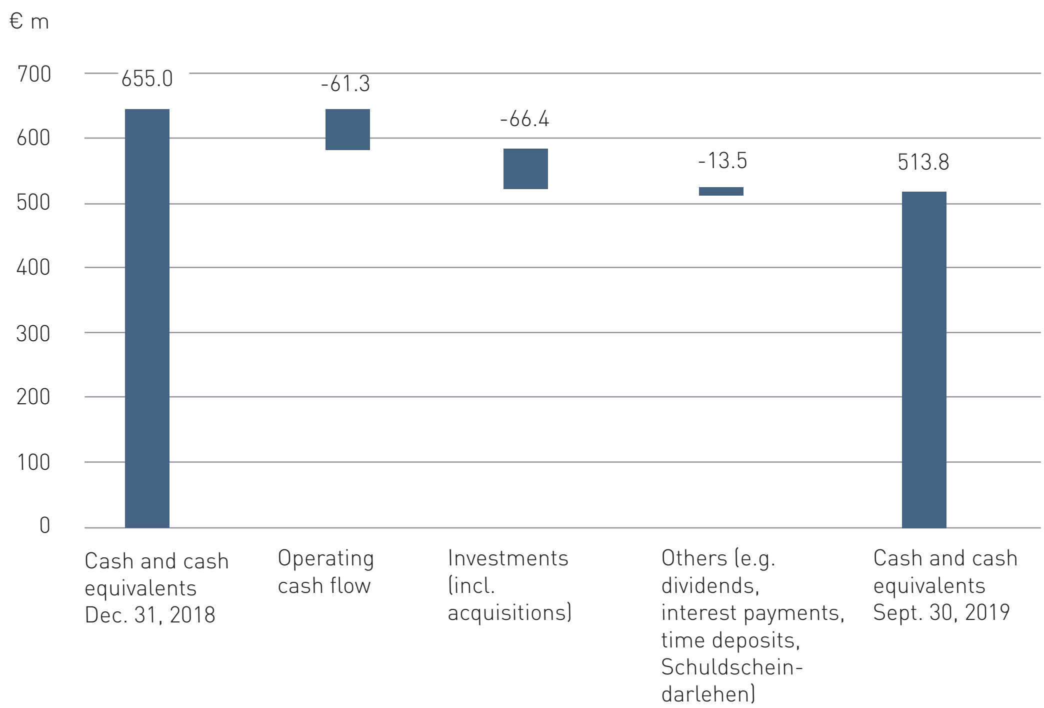
SLIGHT INCREASE IN TOTAL ASSETS COMPARED WITH THE END OF 2018

CURRENT AND NON-CURRENT ASSETS

€ m	September 30, 2019	Percentage of total assets	December 31, 2018	September 30, 2018
Intangible assets	650.2	17.0	651.3	575.0
Property, plant and equipment	519.1	13.6	433.8	407.0
Other non-current assets	142.8	3.7	159.1	118.6
Non-current assets	**1,312.1**	**34.3**	**1,244.3**	**1,100.5**
Inventories	562.3	14.7	535.4	591.9
Contract assets	560.7	14.7	478.3	546.5
Trade receivables	607.4	15.9	566.7	587.3
Cash and cash equivalents	513.8	13.4	655.0	588.2
Other current assets	265.0	6.9	134.6	154.3
Current assets	**2,509.2**	**65.7**	**2,370.1**	**2,468.2**
Total assets	**3,821.2**	**100.0**	**3,614.4**	**3,568.7**

On the assets side, the initial application of IFRS 16 (see page 5) caused property, plant and equipment and investment properties to increase by a total of € 88 million compared with December 31, 2018. At the same time, the issue of a sustainability Schuldscheindarlehen instrument (nominal € 200 million) in June also resulted in an increase in total assets. Growth in inventories, contract assets, trade receivables and other current assets was accompanied by a decline in cash and cash equivalents. On balance, total assets climbed by 5.7% over the end of 2018 to € 3,821.2 million.

LIQUIDITY DEVELOPMENT



INCREASE OF MORE THAN € 111 MILLION IN EQUITY OVER THE PREVIOUS YEAR

EQUITY

€ m	September 30, 2019	Percentage of total assets	December 31, 2018	September 30, 2018
Subscribed capital	177.2	4.6	177.2	177.2
Other equity	839.3	22.0	800.1	728.9
Equity attributable to shareholders	**1,016.4**	**26.6**	**977.3**	**906.0**
Non-controlling interests	14.7	0.4	14.9	14.5
Total equity	**1,031.1**	**27.0**	**992.2**	**920.5**

Equity stood at € 1,031.1 million effective September 30, 2019 and was thus 12.0% up on the same day of the previous year. It was 3.9% higher than at the end of 2018, with the positive effects from earnings after tax and transaction-related exchange rate gains offset by the dividend distribution. The equity ratio widened to 27.0% on September 30, 2019, up from 25.8% one year earlier.

CURRENT AND NON-CURRENT LIABILITIES

€ m	September 30, 2019	Percentage of total assets	December 31, 2018	September 30, 2018
Financial liabilities (incl. bond and Schuldscheindarlehen)	917.1	24.0	623.3	619.6
Provisions (incl. retirement benefits)	188.5	4.9	199.8	206.9
Contract liabilities	558.0	14.6	673.0	738.2
Trade payables	534.9	14.0	502.4	490.8
Income tax liabilities	136.6	3.6	126.9	122.5
Other liabilities (incl. deferred taxes, deferred income)	455.0	11.9	496.9	470.4
Total	**2,790.1**	**73.0**	**2,622.2**	**2,648.2**

Current and non-current liabilities rose by € 167.8 million compared with December 31, 2018. In particular, the initial application of IFRS 16 (€ 99 million) and the issue of a Schuldscheindarlehen instrument (€ 199.6 million) increased financial liabilities by a total of € 293.8 million. On balance, the other current and non-current liabilities were down.

Employees

EMPLOYEES BY DIVISION

	September 30, 2019	December 31, 2018	September 30, 2018
Paint and Final Assembly Systems	3,594	3,472	3,447
Application Technology	2,306	2,246	2,230
Clean Technology Systems	1,425	1,472	612
Measuring and Process Systems	2,326	2,279	2,325
Woodworking Machinery and Systems	6,615	6,593	6,605
Corporate Center	268	250	242
Total	**16,534**	**16,312**	**15,461**

1.4% INCREASE IN HEADCOUNT COMPARED WITH THE END OF 2018

On September 30, 2019, the Group had 16,534 employees, up 1.4% compared with the end of 2018. Employee numbers in the emerging markets rose by 1.2% compared with the end of 2018 to 5,202, while the headcount in Germany increased by 1.5% to 8,273.

EMPLOYEES BY REGION

	September 30, 2019	December 31, 2018	September 30, 2018
Germany	8,273	8,152	8,156
Other European countries	2,596	2,567	2,491
North / Central America	2,019	2,027	1,392
South America	334	341	333
Asia, Africa, Australia	3,312	3,225	3,089
Total	**16,534**	**16,312**	**15,461**

Segment report

SALES BY DIVISION

€ m	9M 2019	9M 2018	Q3 2019	Q3 2018
Paint and Final Assembly Systems	924.6	878.5	319.9	311.2
Application Technology	427.2	472.1	155.5	174.1
Clean Technology Systems	271.9	119.9	91.6	54.9
Measuring and Process Systems	293.5	326.1	106.6	112.6
Woodworking Machinery and Systems	956.8	937.3	320.1	331.6
Corporate Center	0.0	0.0	0.0	0.0
Total	**2,874.1**	**2,734.1**	**993.7**	**984.5**

EBIT BY DIVISION

€ m	9M 2019	9M 2018	Q3 2019	Q3 2018
Paint and Final Assembly Systems	39.9	38.9	15.3	14.0
Application Technology	44.0	48.0	16.3	17.4
Clean Technology Systems	4.4	- 14.2	3.7	- 11.7
Measuring and Process Systems	24.2	37.9	11.4	14.1
Woodworking Machinery and Systems	52.0	58.7	17.0	21.5
Corporate Center	- 10.4	- 16.0	- 4.7	- 3.3
Total	**154.1**	**153.3**	**58.9**	**51.9**

PAINT AND FINAL ASSEMBLY SYSTEMS

		9M 2019	9M 2018	Q3 2019	Q3 2018
Order intake	€ m	831.9	765.4	243.4	187.9
Sales	€ m	924.6	878.5	319.9	311.2
EBITDA	€ m	56.8	49.5	21.2	17.4
EBIT	€ m	39.9	38.9	15.3	14.0
EBIT before extraordinary effects	€ m	42.0	40.6	15.8	14.5
EBIT margin	%	4.3	4.4	4.8	4.5
EBIT margin before extraordinary effects	%	4.5	4.6	5.0	4.7
ROCE[1]	%	25.4	71.1	29.2	76.7
Employees (September 30)		3,594	3,447	3,594	3,447

[1] annualized

Order intake in the Paint and Assembly Systems division rose by 8.7% in the first nine months of 2019 despite the difficult situation in the automotive industry. We gained several big-ticket orders in North America and were also awarded major contracts in India and China. The global project pipeline, i.e. the total of volume of projects close to being awarded by our customers, is stable despite the substantial deterioration in the underlying conditions. Sales in the Paint and Assembly Systems division climbed by 5.2% to € 924.6 million in the first nine months of 2019. EBIT was up slightly, with the EBIT margin reaching 4.3% (9M 2018: 4.4%). The third quarter showed the guided improvement: whereas EBIT climbed by 9.4% over the same quarter of the previous year, the EBIT margin came to 4.8%, thus already approaching the 5% mark. We expect to see a further improvement in earnings in the fourth quarter as well thanks to the invoicing of projects with better margins and the positive effects of the FOCUS 2.0 optimization program.

APPLICATION TECHNOLOGY

		9M 2019	9M 2018	Q3 2019	Q3 2018
Order intake	€ m	456.1	486.4	151.1	141.2
Sales	€ m	427.2	472.1	155.5	174.1
EBITDA	€ m	54.0	56.6	19.6	20.2
EBIT	€ m	44.0	48.0	16.3	17.4
EBIT before extraordinary effects	€ m	44.2	48.2	16.3	17.4
EBIT margin	%	10.3	10.2	10.5	10.0
EBIT margin before extraordinary effects	%	10.4	10.2	10.5	10.0
ROCE[1]	%	18.8	24.2	20.8	26.2
Employees (September 30)		2,306	2,230	2,306	2,230

[1] annualized

Order intake and sales in the Application Technology division contracted in the first nine months of 2019 (by 6.2% and 9.5%, respectively). Service business was also down, reflecting the low capacity utilization of many automotive factories, for which fewer replacement parts were required as a result. The book-to-bill ratio came to 1.1. In relative terms, EBIT did not decline as sharply as sales, while the EBIT margin widened slightly to 10.3% (9M 2018: 10.2%). As with Paint and Final Assembly Systems, there are plenty of projects in the pipeline, justifying expectations of steady order intake over the next few quarters.

CLEAN TECHNOLOGY SYSTEMS

		9M 2019	9M 2018	Q3 2019	Q3 2018
Order intake	€ m	334.1	152.8	126.0	36.3
Sales	€ m	271.9	119.9	91.6	54.9
EBITDA	€ m	14.1	- 1.4	7.0	- 0.3
EBIT	€ m	4.4	- 14.2	3.7	- 11.7
EBIT before extraordinary effects	€ m	11.9	- 0.3	6.6	2.0
EBIT margin	%	1.6	- 11.9	4.1	- 21.3
EBIT margin before extraordinary effects	%	4.4	- 0.2	7.3	3.6
ROCE[1]	%	3.5	- 33.0	9.0	- 81.4
Employees (September 30)		1,425	612	1,425	612

[1] annualized

The figures for Clean Technology Systems for the first nine months of 2019 and the year-over-year comparison were heavily influenced by the initial consolidation of Megtec/Universal in the fourth quarter of 2018. The division's order intake almost doubled, increasing by 5.1% over the previous year's high figure in like-for-like terms. The book-to-bill ratio came to a very good 1.2. Sales improved both as a result of the takeover of Megtec/Universal and on a like-for-like basis (up 15.2%). In the third quarter, EBIT was by far the highest in the year to date. This growth was particularly underpinned by the performance of the Megtec/Universal group. Looking ahead over the next few quarters, we expect to see a continuation of the positive trend in earnings.

MEASURING AND PROCESS SYSTEMS

		9M 2019	9M 2018	Q3 2019	Q3 2018
Order intake	€ m	330.2	307.7	101.6	93.2
Sales	€ m	293.5	326.1	106.6	112.6
EBITDA	€ m	32.7	44.1	13.9	16.1
EBIT	€ m	24.2	37.9	11.4	14.1
EBIT before extraordinary effects	€ m	24.9	39.1	11.5	14.4
EBIT margin	%	8.2	11.6	10.7	12.5
EBIT margin before extraordinary effects	%	8.5	12.0	10.7	12.8
ROCE[1]	%	11.0	18.4	15.5	20.5
Employees (September 30)		2,326	2,325	2,326	2,325

[1] annualized

Order intake in the Measuring and Process Systems division rose by 7.3% in the first nine months of 2019. This was accompanied by a 10.0% decline in sales, which reflected the moderate order intake in tandem with high sales in the fourth quarter of 2018. Moreover, the division sustained a sizeable decline in its business in balancing systems for combustion engines (turbochargers and crankshafts). This business, however, only accounts for 1% of the Dürr Group's total sales. Measuring and Process System's sales in the third quarter exceeded those of the first two quarters significantly. The book-to-bill ratio for the first nine months stands at 1.1. In addition to the decline in sales, heavy R&D expenditure on digitalization exerted a drag on EBIT. In the third quarter, EBIT improved thanks to the higher sales, with the EBIT margin exceeding the 10% mark.

WOODWORKING MACHINERY AND SYSTEMS

		9M 2019	9M 2018	Q3 2019	Q3 2018
Order intake	€ m	907.3	1,040.9	316.5	339.6
Sales	€ m	956.8	937.3	320.1	331.6
EBITDA	€ m	88.0	87.8	29.4	31.2
EBIT	€ m	52.0	58.7	17.0	21.5
EBIT before extraordinary effects	€ m	58.5	65.2	19.2	23.7
EBIT margin	%	5.4	6.3	5.3	6.5
EBIT margin before extraordinary effects	%	6.1	7.0	6.0	7.1
ROCE[1]	%	14.0	17.2	13.7	18.9
Employees (September 30)		6,615	6,605	6,615	6,605

[1] annualized

Woodworking Machinery and Systems felt the effects of a declining demand in business with the furniture industry in the first nine months of 2019. Order intake dropped by 12.8% over the extraordinarily strong first nine months of 2018. Demand was flat in China, where the division normally generates sales with higher margins. It was awarded a large contract in system business in the third quarter in China. At € 316.5 million, order intake in the third quarter was well up on the very weak second quarter (€ 256.2 million).

Sales climbed by 2.1% in the first nine months of 2019 thanks to the still high order backlog. EBIT dropped by 11.3% to € 52.0 million, translating into an EBIT margin of 5.4%, down from 6.3% in the same period in the previous year. This was due to narrower margins caused by market contraction, low sales in China, shortfalls in capacity utilization and rising personnel costs.

We had previously adjusted the EBIT forecast for 2019 for the division in July in response to softer demand and heightened competition. However, the package of measures which has now been adopted to improve efficiency within the division (see page 5) will cause non-recurring expenses of around € 37 million in the fourth quarter of the current year. By the same token, they should generate annual savings of around € 15 million from 2021 at the latest. We are now projecting an EBIT margin of between 2.5 and 3.0% for 2019 (down from 5.5 - 6.3% since July 2019). The outlook for operating EBIT is unchanged.

CORPORATE CENTER

In the first nine months of 2019, the loss posted by the Corporate Center (mainly Dürr AG und Dürr IT Service GmbH) at the EBIT level dropped to € 10.4 million (9M 2018: loss of € 16.0 million). In the same period in the previous year it had come under pressure from non-recurring costs in connection with the FOCUS 2.0 optimization program (€ 3.5 million) and the acquisition of Megtec/Universal (€ 1.9 million) among other things. Consolidation effects remained at a low level.

Personnel changes

There were no changes in the composition of Dürr AG's Board of Management or the Supervisory Board during the period under review. In March 2019, the Supervisory Board renewed Dr. Jochen Weyrauch's contract for a further five years until December 31, 2024. A member of Dürr AG's Board of Management since the beginning of 2017, Dr. Weyrauch is responsible for the Paint and Final Assembly Systems, Application Technology and Clean Technology Systems divisions as well as corporate development and information technology. At his own request, Chief Financial Officer Carlo Crosetto will not be renewing his contract when it expires at the end of February 2020. He notified the Supervisory Board of his decision on July 30, 2019. The search for a successor has been initiated.

Outlook

OPERATING ENVIRONMENT

The economic outlook has deteriorated considerably since the beginning of the year. As things currently stand, the global economy is expected to grow by 3.1% in 2019 and hence more slowly than in the previous year (3.8%). Economists expect a similar growth rate for 2020. In Europe, gross domestic product is expected to increase by only 1% in the current year, while zero growth is projected for Germany. China should report growth of around 6%.

In their latest study (October 2019), the automotive analysts at LMC now project a substantial decline of 3.9% in global light vehicle production to 90.5 million units in 2019. This would mark the second year in a row in which production has shrunk. The downswing is more pronounced than previously expected in China in particular. Looking ahead over the next few years, however, LMC expects the global automotive market to improve. In particular, it should be driven by stronger demand in the emerging markets. The analysts calculate a compound average growth rate of 1.7% for global automotive production in the period from 2018 to 2026. Growth of 2.3% p.a. is projected for China, the world's largest automotive market, in the same period.

PRODUCTION OF PASSENGER AND LIGHT COMMERCIAL VEHICLES

million units	2018	2019e	2026e	CAGR 2018 - 2026e
America	20.3	19.9	22.4	1.2%
Europe	21.9	21.3	24.3	1.4%
China	26.4	24.5	31.7	2.3%
Asia (excluding China)	23.0	22.5	25.3	1.2%
Others	2.7	2.4	4.1	5.6%
Total	**94.2**	**90.5**	**107.8**	**1.7%**

Source: LMC 10/2019
e = expected

Growth prospects in the furniture industry and general industry have also deteriorated since the beginning of the year. In view of the 13% decline in orders reported by the VDMA Association for Woodworking Machinery for the first eight months of 2019, the industry faces the prospect of lower sales and order intake for the year as a whole in 2019.

TARGETS FOR SALES, ORDER INTAKE AND OPERATING EARNINGS UNCHANGED

At the end of the first nine months of 2019, order intake and sales are on track towards achieving our full-year targets. Operating EBIT (before extraordinary effects) and cash flow also match our expectations. We expect to see swifter growth in sales revenues and earnings in the fourth quarter. The Group's full-year targets for order intake (€ 3.8 - 4.1 billion) and sales (€ 3.9 - 4.1 billion) are unchanged due to still stable automotive business. The target range for EBIT before extraordinary effects is unchanged at 6.0 - 6.5%. However, the efficiency and structural measures adopted by the HOMAG Group will exert pressure on reported earnings after extraordinary effects. In addition, the Dürr Group faces an impairment of a further € 6 million in connection with a pending legal dispute. The Group EBIT margin is now expected to be in a range of 4.4 - 4.9% instead of the previously projected corridor of 5.5 - 6.0%.

Financial result should deteriorate only slightly in 2019. As things currently stand, the tax rate will be between 27% and 28%. Net profit for the year should come to between € 115 and 130 million. We had previously been looking for a range of between € 145 and 160 million. The following table summarizes our targets.

GROUP OUTLOOK

		2018 act.	Previous forecast for 2019[1]	Current forecast for 2019
Order intake	€ m	3,930.9	3,800 - 4,100	3,800 - 4,100
Orders on hand (December 31)	€ m	2,577.2	2,400 - 2,900	2,400 - 2,900
Sales	€ m	3,869.8	3,900 - 4,100	3,900 - 4,100
EBIT margin	%	6.0	5.5 - 6.0	4.4 - 4.9
EBIT margin before extraordinary effects	%	7.1	6.0 - 6.5	6.0 - 6.5
ROCE	%	24.0	15 - 20	12 - 17
Financial result	€ m	- 13.8	Deterioration	Deterioration
Tax rate	%	25.6	27 - 28	27 - 28
Earnings after tax	€ m	163.5	145 - 160	115 - 130
Cash flow from operating activities	€ m	162.3	Down on the previous year	Down on the previous year
Free cash flow	€ m	78.4	Down on the previous year	Down on the previous year
Net financial status (December 31)	€ m	32.3	-180 - -130	-180 - -130
Liquidity (December 31)	€ m	655.0	740 - 790	740 - 790
Capital spending[2]	€ m	74.4	80 - 90	95 - 105

[1] Forecast of July 23, 2019
[2] On property, plant and equipment and on intangible assets (excluding acquisitions)

forecast change

DIVISIONS

We have adjusted our earnings outlook for Woodworking Machinery and Systems division to allow for the structural measures that are being taken. There are no changes in the guidance for the other divisions.

OUTLOOK DIVISIONS

	Order intake (€ million)			Sales (€ million)			EBIT margin (%)		
	2018	Previous forecast for 2019[1]	Current forecast for 2019	2018	Previous forecast for 2019[1]	Current forecast for 2019	2018	Previous forecast for 2019[1]	Current forecast for 2019
Paint and Final Assembly Systems	1,300.4	1,100 - 1,300	1,100 - 1,300	1,235.7	1,200 - 1,300	1,200 - 1,300	4.5	4.6 - 5.5	4.6 - 5.5
Application Technology	632.4	620 - 670	620 - 670	652.6	630 - 680	630 - 680	10.4	10.0 - 11.0	10.0 - 11.0
Clean Technology Systems	258.2	400 - 450[2]	400 - 450[2]	226.7	400 - 450[2]	400 - 450[2]	- 6.6	2.0 - 3.0[2]	2.0 - 3.0[2]
Measuring and Process Systems	403.3	400 - 450	400 - 450	456.5	400 - 450	400 - 450	13.1	10.0 - 11.0	10.0 - 11.0
Woodworking Machinery and Systems	1,336.7	1,100 - 1,300	1,100 - 1,300	1,298.3	1,200 - 1,300	1,200 - 1,300	6.6	5.5 - 6.3	2.5 - 3.0

[1] Forecast of July 23, 2019
[2] Full-year consolidation of Megtec/Universal

forecast change

Events after the reporting period

On November 6, 2019, we announced a package of measures aimed at optimizing the structures at the HOMAG Group and related extraordinary expenses of around € 37 million in 2019. Further information can be found on page 5 of this interim statement. No other exceptional or interim statement events occurred between the end of the reporting period and the date on which this interim statement was published.

Bietigheim-Bissingen, November 7, 2019

Dürr Aktiengesellschaft

The Board of Management

Ralf W. Dieter
CEO

Carlo Crosetto
CFO

Pekka Paasivaara
Member of the Board of Management

Dr. Jochen Weyrauch
Member of the Board of Management

Consolidated statement of income

OF DÜRR AKTIENGESELLSCHAFT, STUTTGART, FOR THE PERIOD FROM JANUARY 1 TO SEPTEMBER 30, 2019

€ k	9M 2019	9M 2018	Q3 2019	Q3 2018
Sales revenues	2,874,121	2,734,066	993,731	984,476
Cost of sales	- 2,248,072	- 2,131,662	- 781,799	- 786,165
Gross profit on sales	**626,049**	**602,404**	**211,932**	**198,311**
Selling expenses	- 249,334	- 222,776	- 80,240	- 75,581
General administrative expenses	- 139,556	- 131,324	- 46,999	- 41,255
Research and development costs	- 84,684	- 88,600	- 26,402	- 27,321
Other operating income	17,428	21,272	5,403	3,947
Other operating expenses	- 15,784	- 27,677	- 4,779	- 6,221
Earnings before investment result, interest and income taxes	**154,119**	**153,299**	**58,915**	**51,880**
Investment result	4,178	3,313	1,333	- 295
Interest and similar income	4,017	4,646	789	1,333
Interest and similar expenses	- 19,928	- 19,856	- 7,244	- 5,844
Earnings before income taxes	**142,386**	**141,402**	**53,793**	**47,074**
Income taxes	- 40,329	- 37,949	- 15,361	- 11,766
Profit of the Dürr Group	**102,057**	**103,453**	**38,432**	**35,308**
Attributable to				
Non-controlling interests	3,904	3,572	950	1,141
Shareholders of Dürr Aktiengesellschaft	**98,153**	**99,881**	**37,482**	**34,167**
Number of shares issued in thousands	69,202.08	69,202.08	69,202.08	69,202.08
Earnings per share in € (basic and diluted)	1.42	1.44	0.54	0.49

Consolidated statement of comprehensive income

OF DÜRR AKTIENGESELLSCHAFT, STUTTGART, FOR THE PERIOD FROM JANUARY 1 TO SEPTEMBER 30, 2019

€ k	9M 2019	9M 2018	Q3 2019	Q3 2018
Profit of the Dürr Group	102,057	103,453	38,432	35,308
Items of other comprehensive income that are not reclassified to profit or loss				
Remeasurement of defined benefit plans and similar obligations	- 3,875	-	- 2,126	-
Associated deferred taxes	1,560	-	793	-
Items of other comprehensive income that may be reclassified subsequently to profit or loss				
Changes in fair value of financial instruments used for hedging purposes recognized in equity	- 1,786	- 5,510	- 3,267	2,693
Associated deferred taxes	333	1,334	719	- 675
Currency translation effects	18,019	403	8,219	- 3,584
Currency translation effects from entities accounted for using the equity method	- 325	-	25	-
Other comprehensive income, net of tax	**13,926**	**- 3,773**	**4,363**	**- 1,566**
Total comprehensive income, net of tax	**115,983**	**99,680**	**42,795**	**33,742**
Attributable to				
Non-controlling interests	3,961	3,438	952	1,006
Shareholders of Dürr Aktiengesellschaft	**112,022**	**96,242**	**41,843**	**32,736**

Consolidated statement of financial position

OF DÜRR AKTIENGESELLSCHAFT, STUTTGART, AS OF SEPTEMBER 30, 2019

€ k	September 30, 2019	December 31, 2018	September 30, 2018
ASSETS			
Goodwill	449,762	446,817	397,354
Other intangible assets	200,424	204,525	177,631
Property, plant and equipment	519,093	433,828	406,962
Investment property	20,593	19,203	19,518
Investments in entities accounted for using the equity method	39,054	35,718	35,347
Other financial assets	10,186	10,186	10,664
Trade receivables	11,221	36,276	5,312
Sundry financial assets	4,328	4,291	4,159
Deferred tax assets	55,032	49,893	40,342
Other assets	2,380	3,568	3,258
Non-current assets	**1,312,073**	**1,244,305**	**1,100,547**
Inventories and prepayments	562,313	535,371	591,900
Contract assets	560,730	478,336	546,525
Trade receivables	607,391	566,748	587,274
Sundry financial assets	158,798	52,443	52,664
Cash and cash equivalents	513,754	655,042	588,162
Income tax receivables	40,765	28,151	22,752
Other assets	65,402	54,003	78,917
Current assets	**2,509,153**	**2,370,094**	**2,468,194**
Total assets of the Dürr Group	**3,821,226**	**3,614,399**	**3,568,741**

€ k	September 30, 2019	December 31, 2018	September 30, 2018
EQUITY AND LIABILITIES			
Subscribed capital	177,157	177,157	177,157
Capital reserve	67,318	67,318	67,318
Revenue reserves	796,823	771,468	713,697
Other comprehensive income	- 24,853	- 38,650	- 52,145
Total equity attributable to the shareholders of Dürr Aktiengesellschaft	**1,016,445**	**977,293**	**906,027**
Non-controlling interests	14,694	14,858	14,476
Total equity	**1,031,139**	**992,151**	**920,503**
Provisions for post-employment benefit obligations	54,280	50,084	50,127
Other provisions	20,041	19,058	19,175
Contract liabilities	2,113	2,197	3,828
Trade payables	499	967	1,494
Bond and Schuldscheindarlehen	798,027	597,958	597,760
Other financial liabilities	81,033	12,827	11,401
Sundry financial liabilities	6,615	6,266	8,145
Income tax liabilities	4,154	4,164	5,174
Deferred tax liabilities	95,692	91,949	85,573
Other liabilities	577	611	565
Non-current liabilities	**1,063,031**	**786,081**	**783,242**
Other provisions	114,207	130,676	137,573
Contract liabilities	555,872	670,795	734,329
Trade payables	534,421	501,403	489,260
Financial liabilities	38,059	12,496	10,392
Sundry financial liabilities	325,081	347,698	339,736
Income tax liabilities	36,707	30,806	31,721
Other liabilities	122,709	142,293	121,985
Current liabilities	**1,727,056**	**1,836,167**	**1,864,996**
Total equity and liabilities Dürr Group	**3,821,226**	**3,614,399**	**3,568,741**

Consolidated statement of cash flows

OF DÜRR AKTIENGESELLSCHAFT, STUTTGART, FOR THE PERIOD FROM JANUARY 1 TO SEPTEMBER 30, 2019

€ k	9M 2019	9M 2018	Q3 2019	Q3 2018
Earnings before income taxes	142,386	141,402	53,793	47,074
Income taxes paid	- 43,978	- 63,161	- 11,365	- 14,152
Net interest	15,911	15,210	6,455	4,511
Profit from entities accounted for using the equity method	- 4,194	- 3,682	- 1,176	- 320
Dividends from entities accounted for using the equity method	2,585	-	2,585	-
Amortization, depreciation and impairment of non-current assets	83,506	69,686	28,297	30,227
Net gain/loss on the disposal of non-current assets	214	- 18	123	9
Non-cash allowance on cash and cash equivalents	- 442	- 3	33	199
Net gain from the disposal of assets and liabilities classified as held for sale	-	- 63	-	-
Other non-cash income and expenses	- 72	2,335	- 859	- 1,045
Changes in operating assets and liabilities				
Inventories	- 19,844	- 135,289	7,293	- 23,063
Contract assets	- 80,701	- 60,665	- 55,838	- 43,132
Trade receivables	- 4,958	- 59,376	- 33,176	- 52,116
Other receivables and assets	349	- 12,353	3,657	1,127
Provisions	- 16,037	- 12,859	- 5,867	1,970
Contract liabilities	- 128,444	20,172	17,151	9,882
Trade payables	28,088	101,904	20,632	57,436
Other liabilities (other than financing activities)	- 26,604	- 28,733	14,960	3,389
Other assets and liabilities	- 9,098	- 5,589	4,891	5,981
Cash flow from operating activities	**- 61,333**	**- 31,082**	**51,589**	**27,977**
Purchase of intangible assets	- 20,500	- 16,892	- 6,667	- 7,352
Purchase of property, plant and equipment[1]	- 37,135	- 34,646	- 14,111	- 10,130
Purchase of other financial assets	-	- 1	-	-
Proceeds from the sale of non-current assets	2,381	2,191	- 1,259	753
Acquisitions, net of cash acquired	-	- 50	-	-
Investments in time deposits	- 109,370	137,877	- 109,914	105,509
Proceeds from the sale of assets and liabilities classified as held for sale	-	634	-	-
Interest received	2,687	3,133	746	962
Cash flow from investing activities	**- 161,937**	**92,246**	**- 131,205**	**89,742**

€ k	9M 2019	9M 2018	Q3 2019	Q3 2018
Change in current bank liabilities and other financing activities	- 960	162	- 6,178	57
Repayment of non-current financial liabilities	- 475	- 283	- 110	- 60
Schuldscheindarlehen issue	199,565	-	199,565	-
Payments of lease liabilities	- 20,362	- 955	- 7,034	- 275
Cash paid for transactions with non-controlling interests	- 8,750	- 34,802	-	-
Dividends paid to the shareholders of Dürr Aktiengesellschaft	- 69,202	- 76,122	-	-
Dividends paid to non-controlling interests	- 5,102	- 4,689	- 4,519	- 1,095
Interest paid	- 21,439	- 15,527	- 1,157	- 344
Cash flow from financing activities	**73,275**	**- 132,216**	**180,567**	**- 1,717**
Effects of exchange rate changes	8,281	- 355	3,812	169
Change in cash and cash equivalents related to changes in the consolidated group	-	467	-	-
Change in cash and cash equivalents	- 141,714	- 70,940	104,763	116,171
Cash and cash equivalents				
At the beginning of the period	656,695	659,911	410,218	472,800
At the end of the period	514,981	588,971	514,981	588,971
Less allowance according to IFRS 9	- 1,227	- 809	- 1,227	- 809
Cash and cash equivalents at the end of the reporting period (consolidated statement of financial position)	**513,754**	**588,162**	**513,754**	**588,162**

[1] The item „Purchase of property, plant and equipment" does not include cash outflows from additions to right-of-use assets from leases as there are no cash outflows at the acquisition date (exception: incidental acquisition cost).

Consolidated statement of changes in equity

OF DÜRR AKTIENGESELLSCHAFT, STUTTGART, FOR THE PERIOD FROM JANUARY 1 TO SEPTEMBER 30, 2019

				Other comprehensive income						
				Items that are not reclassified to profit or loss	Items that may be reclassified subsequently to profit or loss						
€ k	Subscribed capital	Capital reserve	Revenue reserves	Remeasurement of defined benefit plans	Unrealized gains/losses from cash flow hedges	Changes in the consolidated group/ reclassifications	Currency translation	Other comprehensive income	Total equity attributable to the shareholders of Dürr Aktiengesellschaft	Non-controlling interests	Total equity
December 31, 2017	**88,579**	**155,896**	**690,417**	**- 35,924**	**- 228**	**630**	**- 13,485**	**- 49,007**	**885,885**	**14,637**	**900,522**
Adjustment IFRS 9	-	-	1,146	-	-	-	-	-	1,146	- 73	1,073
January 1, 2018	**88,579**	**155,896**	**691,563**	**- 35,924**	**- 228**	**630**	**- 13,485**	**- 49,007**	**887,031**	**14,564**	**901,595**
Profit for the period	-	-	99,881	-	-	-	-	-	99,881	3,572	103,453
Other comprehensive income	-	-	-	-	- 4,176	-	537	- 3,639	- 3,639	- 134	- 3,773
Total comprehensive income, net of tax	**-**	**-**	**99,881**	**-**	**- 4,176**	**-**	**537**	**- 3,639**	**96,242**	**3,438**	**99,680**
Capital increase Dürr Aktiengesellschaft from company funds	88,578	- 88,578	-	-	-	-	-	-	-	-	-
Dividends	-	-	- 76,122	-	-	-	-	-	- 76,122	- 4,689	- 80,811
Options of non-controlling interests	-	-	- 1,124	-	-	-	-	-	- 1,124	1,124	-
Other changes	-	-	- 501	518	-	- 17	-	501	-	39	39
September 30, 2018	**177,157**	**67,318**	**713,697**	**- 35,406**	**- 4,404**	**613**	**- 12,948**	**- 52,145**	**906,027**	**14,476**	**920,503**
December 31, 2018	**177,157**	**67,318**	**771,468**	**- 30,542**	**- 2,776**	**608**	**- 5,940**	**- 38,650**	**977,293**	**14,858**	**992,151**
Adjustment IFRS 16	-	-	- 6,997	-	-	-	- 56	- 56	- 7,053	- 53	- 7,106
January 1, 2019	**177,157**	**67,318**	**764,471**	**- 30,542**	**- 2,776**	**608**	**- 5,996**	**- 38,706**	**970,240**	**14,805**	**985,045**
Profit for the period	-	-	98,153	-	-	-	-	-	98,153	3,904	102,057
Other comprehensive income	-	-	-	- 2,315	- 1,453	-	17,637	13,869	13,869	57	13,926
Total comprehensive income, net of tax	**-**	**-**	**98,153**	**- 2,315**	**- 1,453**	**-**	**17,637**	**13,869**	**112,022**	**3,961**	**115,983**
Dividends	-	-	- 69,202	-	-	-	-	-	- 69,202	- 5,102	- 74,304
Options of non-controlling interests	-	-	3,385	-	-	-	-	-	3,385	1,030	4,415
Other changes	-	-	16	-	-	- 16	-	- 16	-	-	-
September 30, 2019	**177,157**	**67,318**	**796,823**	**- 32,857**	**- 4,229**	**592**	**11,641**	**- 24,853**	**1,016,445**	**14,694**	**1,031,139**

Financial calendar

November 12, 2019	UBS European Conference 2019, London
November 19, 2019	DZ Equity Conference, Frankfurt
November 26, 2019	Exane BNP Paribas MidCap CEO Conference, Paris
December 2, 2019	Berenberg European Conference, Pennyhill
December 3, 2019	Annual Goldman Sachs Industrials Conference, London
January 9, 2020	ODDO BHF Forum, Lyon
January 14, 2020	Commerzbank German Investment Seminar, New York
January 21, 2020	Kepler Cheuvreux German Corporate Conference, Frankfurt
February 27, 2020	Preliminary figures for fiscal 2019: Press conference and conference call

Contact

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This interim statement is the English translation of the German original. The German version shall prevail.