

Results January - June 2021

Ralf W. Dieter, CEO
Jochen Weyrauch, Deputy CEO
Dietmar Heinrich, CFO
July 27, 2021
Bietigheim-Bissingen
www.durr-group.com

DÜRR GROUP. 125 ^{»»} YEARS



This publication has been prepared independently by Dürr AG/Dürr Group (“Dürr”). It may contain statements which address such key issues as strategy, future financial results, events, competitive positions and product developments. Such forward-looking statements are subject to a number of risks, uncertainties and other factors, including, but not limited to those described in Dürr’s disclosures, in particular in the chapter “Risks” in Dürr’s annual report. Should one or more of these risks, uncertainties and other factors materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performances or achievements of Dürr may vary materially from those described in the relevant forward-looking statements. These statements may be identified by words such as “expect,” “want,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project” or words of similar meaning. Dürr neither intends, nor assumes any obligation, to update or revise its forward-looking statements regularly in light of developments which differ from those anticipated. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies.

Our financial reports, presentations, press releases and ad-hoc releases may include alternative financial metrics. These metrics are not defined in the IFRS (International Financial Reporting Standards). Dürr’s net assets, financial position and results of operations should not be assessed solely on the basis of these alternative financial metrics. Under no circumstances do they replace the performance indicators presented in the consolidated financial statements and calculated in accordance with the IFRS. The calculation of alternative financial metrics may vary from company to company despite the use of the same terminology. Further information regarding the alternative financial metrics used at Dürr can be found in our financial glossary on the Dürr web page (<https://www.durr-group.com/en/investor-relations/service-awards/glossary/>).



Agenda

1. Overview
2. Divisions
3. Financials
4. Outlook
5. Summary



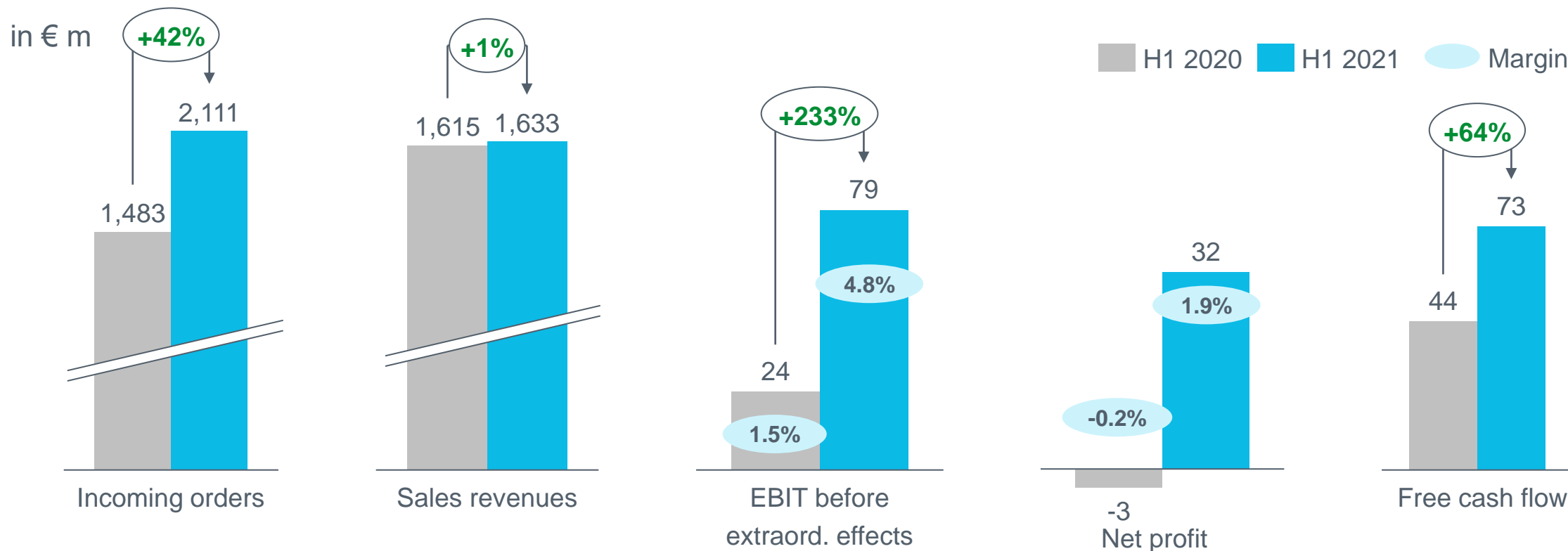
1. Overview: Highlights Q2 2021

Record order intake and strong margin recovery - guidance raised

- **Record order intake** driven by continued high demand at HOMAG and positive order momentum from automotive OEMs and EV start-ups; order backlog significantly improved to record level of € 3.2 bn
- **Sequential sales revenues growth**, but still slow due to weak order intake in 2020; acceleration expected in H2
- **High gross margin and EBIT margin**, driven by efficiency improvement and cost reduction measures as well as strong service business; Q2 EBIT margin before extraordinary effects with 5.9% well above full year target corridor
- **Better than expected free cash flow** due to prepayments on high order intake and disciplined management of net working capital
- **Syndicated credit facility extended by 2 years** until July 2026 with terms and conditions unchanged
- **Medtech business strengthened with acquisition of Hekuma**
- **Guidance for 2021 raised**

Q2 2021

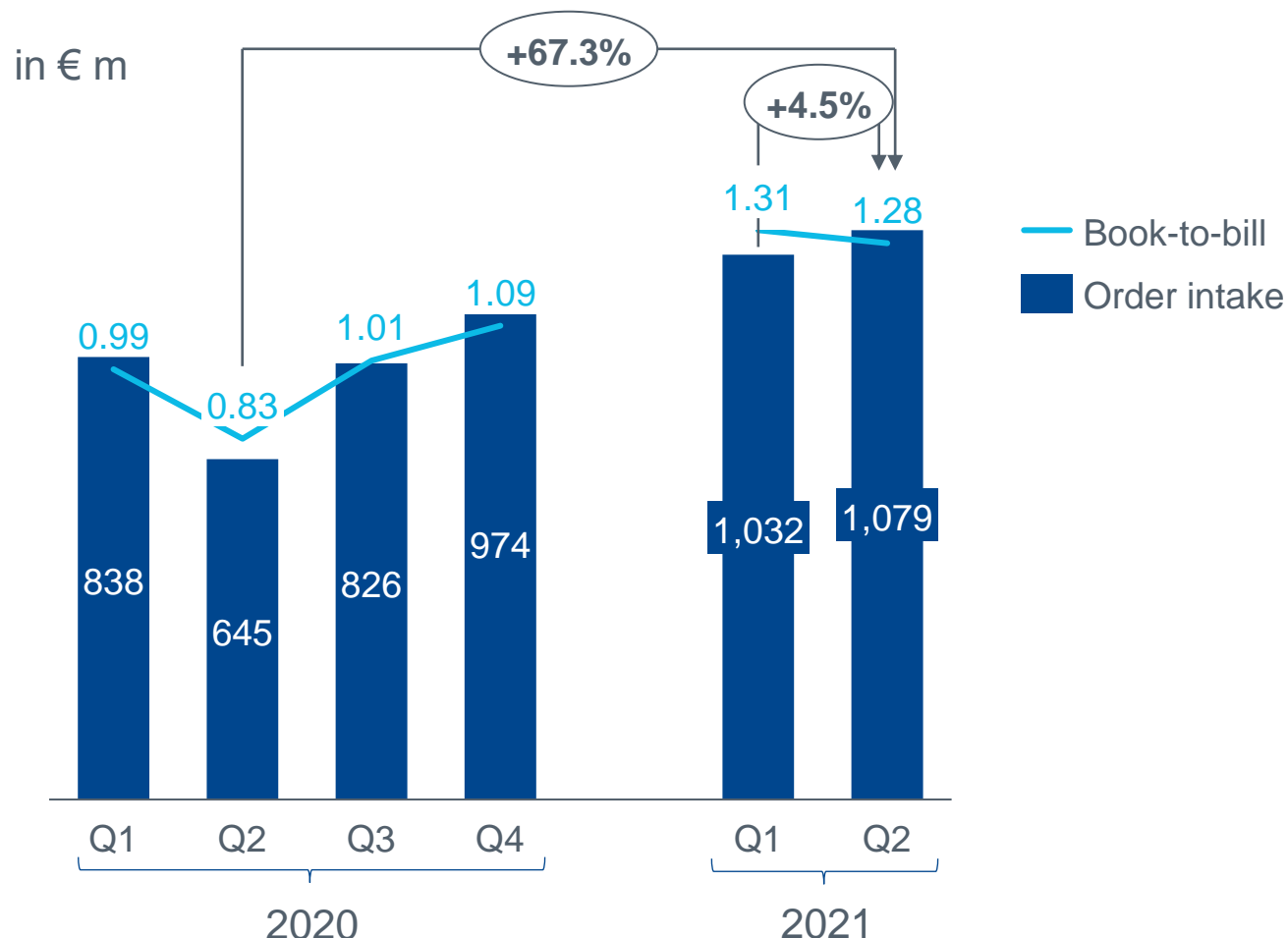
1. Overview: KPI development H1 2021 vs. H1 2020



- Strong growth of incoming orders to record level
- EBIT, net profit and margin improvement despite stable sales revenues

Order intake leads the recovery – earnings, margins and cash flow improve

1. Overview: Record order intake in H1 2021

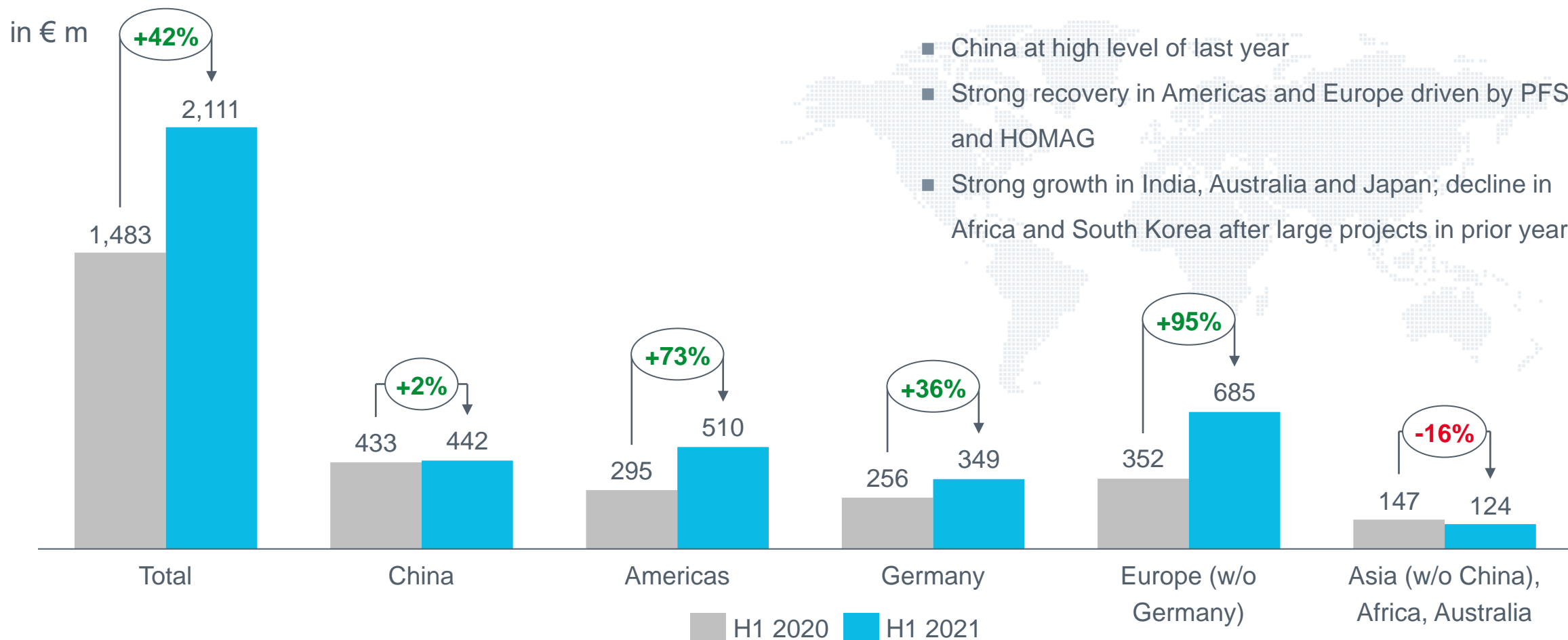


Key aspects

- New record: Order intake above previous years
- Strong order momentum for single machines at HOMAG; system orders also with positive trend
- Continued high demand for production equipment for EVs from automotive OEMs and start-ups
- Book-to-bill ratio around 1.3

Revenue and earnings recovery in H2 2021 and 2022 expected

1. Overview: Strong order intake growth



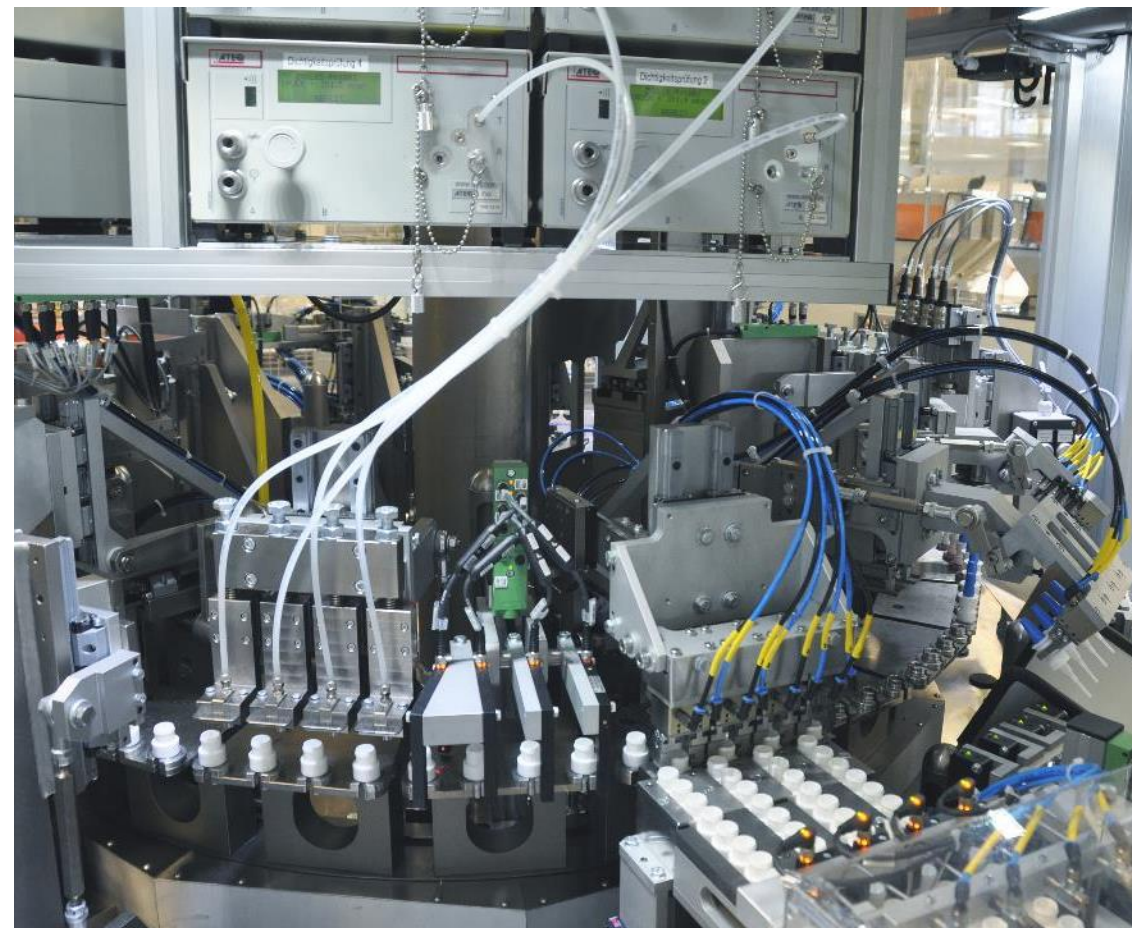
Order intake improved across many geographies

1. Overview: Expanding our medtech portfolio

Acquisition of Hekuma as of July 1st

Highlights:

- Leading supplier of automatic systems for large-scale production of disposable plastic products used in medication, diagnostics and laboratory technology
- Founded 1974, located in Hallbergmoos/Munich
- Sales of around € 40 m with 180 employees
- Product and customer portfolio complimentary compared to Teamtechnik
- Benefits from synergies in purchasing, sales and service
- Market growth ~8% driven by population growth, rising life expectancy and increasing quality of medical care



We continue to strengthen our medtech business and target to broaden geographic footprint

1. Overview: Update on sustainability

Climate strategy, supply chain management and EU Taxonomy



Core projects in H2 2021:

Definition of climate strategy:

- Clear ambition to be in line with 1.5°C goal
- Investment projects in photovoltaics planned

Supply chain transparency:

- Definition of minimum criteria
- Systematic use of audits
- Setting of concrete sustainability targets for the supply chain

EU Taxonomy:

- Evaluation of product portfolio with respect to contribution to CO₂ and environmental impact reduction

WE SUPPORT



Making progress with our focus on sustainability

2

Divisions

2. Divisions: Paint and Final Assembly Systems

Solid order intake – revenues and EBIT to improve in H2

	H1 2021	H1 2020	Δ	Q2 2021	Q2 2020	Δ
Incoming orders in € m	658.0	490.2	34.2%	356.9	240.3	48.5%
Sales revenues in € m	488.3	574.6	-15.0%	241.1	277.4	-13.1%
EBIT in € m	8.6	14.2	-39.8%	4.0	3.7	7.4%
EBIT margin in %	1.8	2.5	-0.7 pts	1.7	1.3	+0.3 pts
EBIT before extra-ordinary effects in € m	14.7	15.7	-6.0%	9.1	4.5	103.6%
EBIT margin before extraordinary effects in %	3.0	2.7	+0.3 pts	3.8	1.6	+2.2 pts
ROCE ¹⁾ in %	5.8	15.0	-9.2 pts	5.4	7.8	-2.4 pts

- Continued solid order intake momentum from automotive OEMs and EV start-ups
- Sales revenues still impacted by lower order intake in 2020; acceleration of sales revenues generation expected in H2
- EBIT improved in Q2 despite lower sales revenues due to cost reduction measures and strong service business

¹ annualized



Solid order pipeline to drive revenue recovery

2. Divisions: Application Technology

Significant margin improvement compared with 2020

	H1 2021	H1 2020	Δ	Q2 2021	Q2 2020	Δ
Incoming orders in € m	251.2	193.7	29.7%	122.1	77.0	58.7%
Sales revenues in € m	218.3	218.6	-0.1%	111.8	97.2	15.0%
EBIT in € m	13.9	-1.1	—	7.6	-6.7	—
EBIT margin in %	6.4	-0.5	+6.9 pts	6.8	-6.9	+13.8 pts
EBIT before extra-ordinary effects in € m	14.0	1.9	629.7%	7.6	-6.0	—
EBIT margin before extraordinary effects in %	6.4	0.9	+5.6 pts	6.8	-6.2	+12.9 pts
ROCE ¹⁾ in %	10.9	-0.8	+11.6 pts	11.9	-9.8	+21.7 pts

- Solid incoming order development driven by Americas, Europe w/o Germany and China
- Revenues still impacted by weak 2020 order intake but improvement expected in H2
- Strong service and spare part business
- Significant EBIT– margin improvement driven by cost reduction measures and high service share

¹ annualized



Business momentum to improve in H2

2. Divisions: Clean Technology Systems

Resilient business: Sales and incoming orders on prior year's level, earnings improved

	H1 2021	H1 2020	Δ	Q2 2021	Q2 2020	Δ
Incoming orders in € m	207.1	215.9	-4.1%	105.6	107.1	-1.4%
Sales revenues in € m	172.3	178.1	-3.3%	91.2	95.8	-4.8%
EBIT in € m	4.0	-1.1	–	2.6	0.2	1452.1%
EBIT margin in %	2.3	-0.6	+2.9 pts	2.8	0.2	+2.6 pts
EBIT before extra-ordinary effects in € m	7.5	4.1	80.4%	4.7	2.3	103.2%
EBIT margin before extraordinary effects in %	4.3	2.3	+2.0 pts	5.2	2.4	+2.8 pts
ROCE ¹⁾ in %	6.0	-1.6	+7.7 pts	7.7	0.5	+7.2 pts

- Solid order intake close to high level of prior year – strong demand from North America
- Revenues slightly lower due to project delays and some capacity shortages – accelerated growth expected for H2
- EBIT margin on track for further improvements in H2
- Currently in bidding process to supply electrode coating equipment to battery cell producers

¹ annualized



Additional business potential with equipment for battery production

2. Divisions: Measuring and Process Systems

Margins strongly improved as business recovers

	H1 2021	H1 2020	Δ	Q2 2021	Q2 2020	Δ
Incoming orders in € m	107.9	90.0	19.9%	55.4	28.9	91.8%
Sales revenues in € m	96.5	92.5	4.3%	50.4	40.4	24.9%
EBIT in € m	6.9	-4.6	–	3.9	-3.1	–
EBIT margin in %	7.2	-5.0	+12.2 pts	7.6	-7.6	+15.3 pts
EBIT before extra-ordinary effects in € m	7.4	-4.4	–	4.1	-3.0	–
EBIT margin before extraordinary effects in %	7.7	-4.8	+12.5 pts	8.1	-7.3	+15.4 pts
ROCE ¹⁾ in %	8.3	-5.3	+13.6 pts	9.3	-7.0	+16.3 pts

- Solid demand trends in North America and China drive incoming order growth
- Sales revenues on recovery path
- Reduction of overcapacities and better project execution lead to strong margin improvement

¹ annualized



Successful turnaround of business

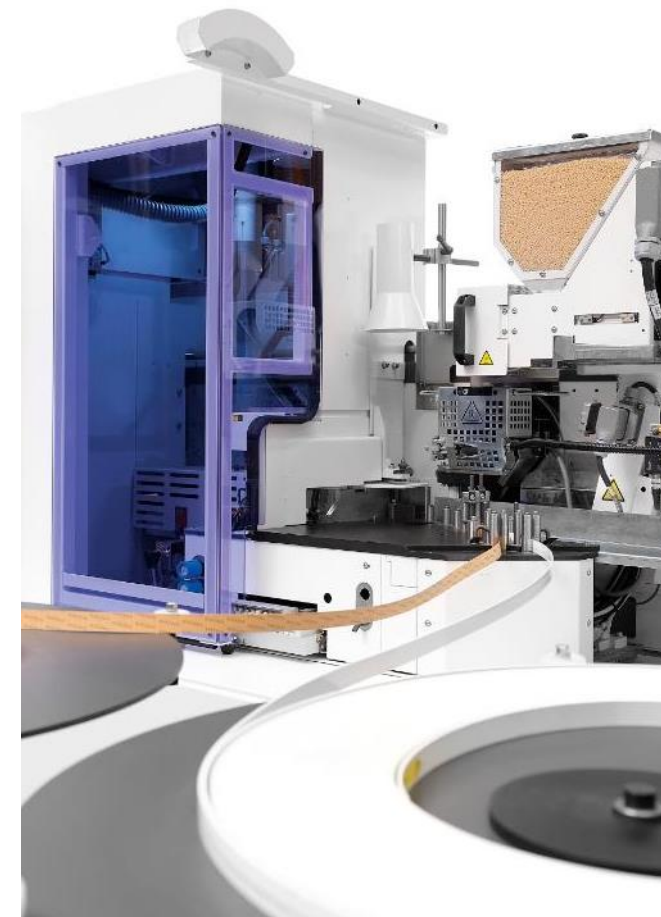
2. Divisions: Woodworking Machinery and Systems

Record order intake

	H1 2021	H1 2020	Δ	Q2 2021	Q2 2020	Δ
Incoming orders in € m	886.7	493.2	79.8%	438.6	191.5	129.0%
Sales revenues in € m	657.4	551.5	19.2%	348.5	261.9	33.1%
EBIT in € m	33.0	3.5	849.9%	21.8	-9.0	—
EBIT margin in %	5.0	0.6	+4.4 pts	6.3	-3.5	+9.7 pts
EBIT before extra-ordinary effects in € m	39.6	10.7	270.0%	26.1	-5.4	—
EBIT margin before extraordinary effects in %	6.0	1.9	+4.1 pts	7.5	-2.0	+9.5 pts
ROCE ¹⁾ in %	18.0	1.5	+16.5 pts	23.8	-8.0	+31.8 pts

- Order intake at new record level, mainly driven by single machine business; system business picking up; solid wood business with high demand driven by sustainable construction trend
- Revenue recovers faster than expected
- Strong EBIT margin due to sales growth, improved efficiencies and strong service business

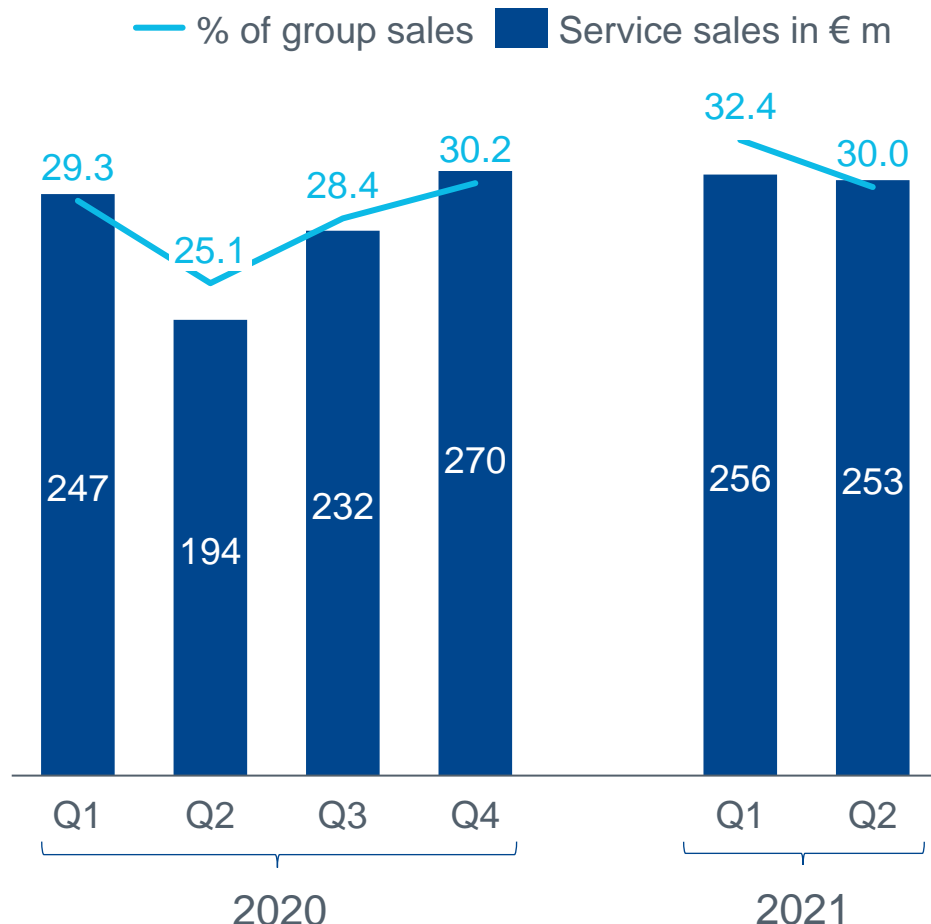
¹ annualized



Strong revenue and earnings growth momentum

2. Divisions: Service business

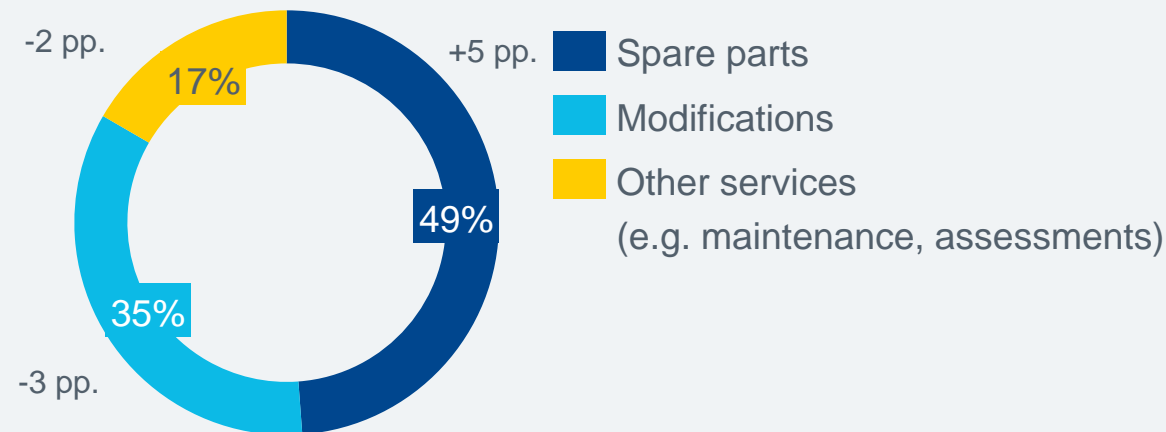
Service business continues to be strong



Key aspects Q2

- Strong Q1 spare parts business continued in Q2
- Reduction of service share due to higher equipment sales
- Service margins remain above last year's level

Service mix H1 2021



Strong service business supports margin improvement

3

Financials

3. Financials: Strong earnings recovery

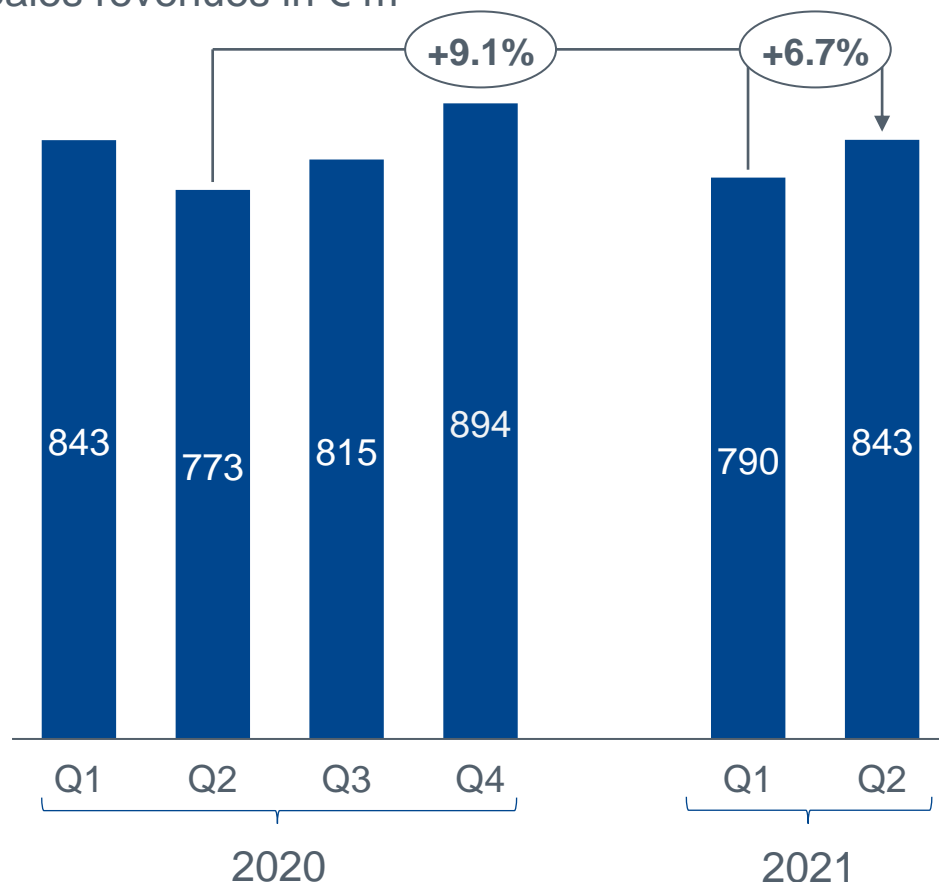
	H1 2021	H1 2020	Δ	Q2 2021	Q2 2020	Δ
Sales revenues in € m	1,632.8	1,615.2	1.1%	843.0	772.6	9.1%
Gross profit on sales ¹ in € m	381.1	295.6	28.9%	203.0	118.7	71.0%
Gross margin ¹ in %	23.3	18.3	+5.0 ppts	24.1	15.4	+8.7 ppts
EBITDA in € m	121.2	63.4	91.2%	67.7	11.6	481.1%
EBIT in € m	62.0	6.6	841.0%	37.9	-16.4	–
EBIT margin in %	3.8	0.4	+3.4 ppts	4.5	-2.1	+6.6 ppts
EBIT before extraordinary effects in € m	78.8	23.7	232.6%	49.6	-8.9	–
EBIT margin before extraordinary effects in %	4.8	1.5	+3.4 ppts	5.9	-1.2	+7.0 ppts
Net income/loss in € m	31.7	-3.0	–	23.2	-16.3	–
ROCE ² in %	11.5	1.2	+10.3 ppts	14.1	-6.0	+20.1 ppts
Free cash flow in € m	72.8	44.3	64.1%	7.0	-1.5	–
Net financial status in € m	-119.9	-120.9	0.8%	-119.9	-120.9	0.8%
Employees	17,114	16,283	5.1%	17,114	16,283	5.1%

¹ As of 2021, we recognize impairments and write-offs of trade receivables and contract assets within the cost of sales. They were previously included in selling expenses. For the sake of comparability, we have adjusted the corresponding figures for the first half of 2020 compared to the previous year's figures
² annualized

Free cash flow generation and margin improvement above expectations

3. Financials: Sales revenues on recovery path

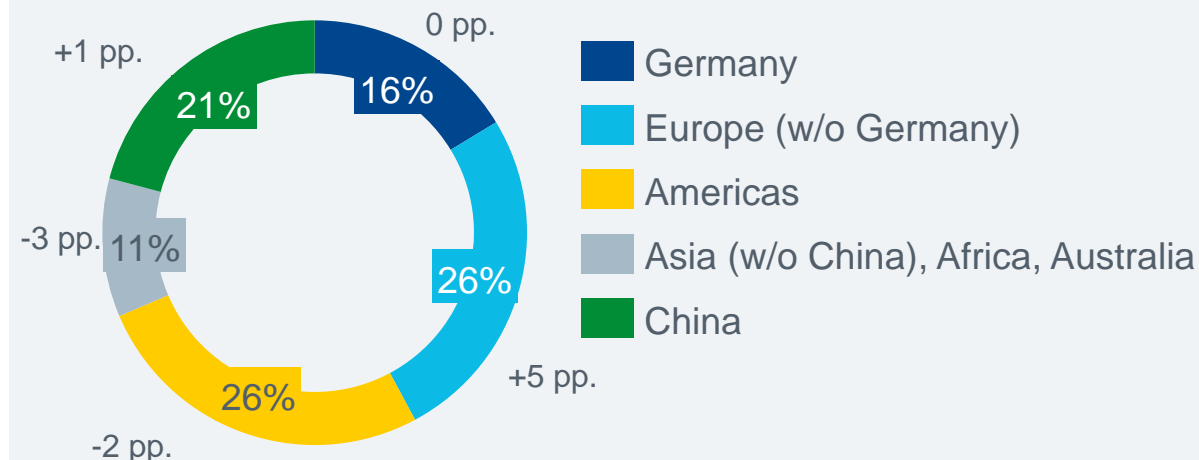
Sales revenues in € m



Key aspects Q2

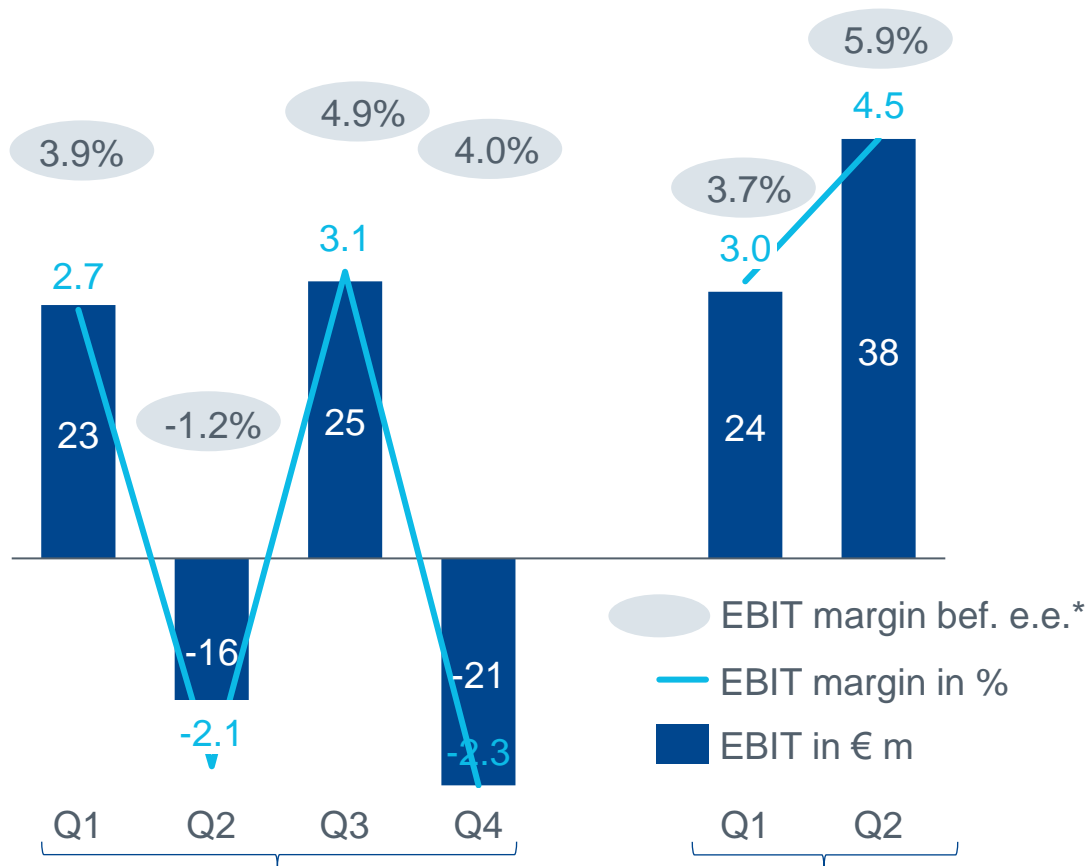
- HOMAG is the main driver
- Automotive still impacted by weak order intake in H1 2020

Sales per region H1 2021



Acceleration of sales revenues growth expected in H2

3. Financials: Strong margin improvement

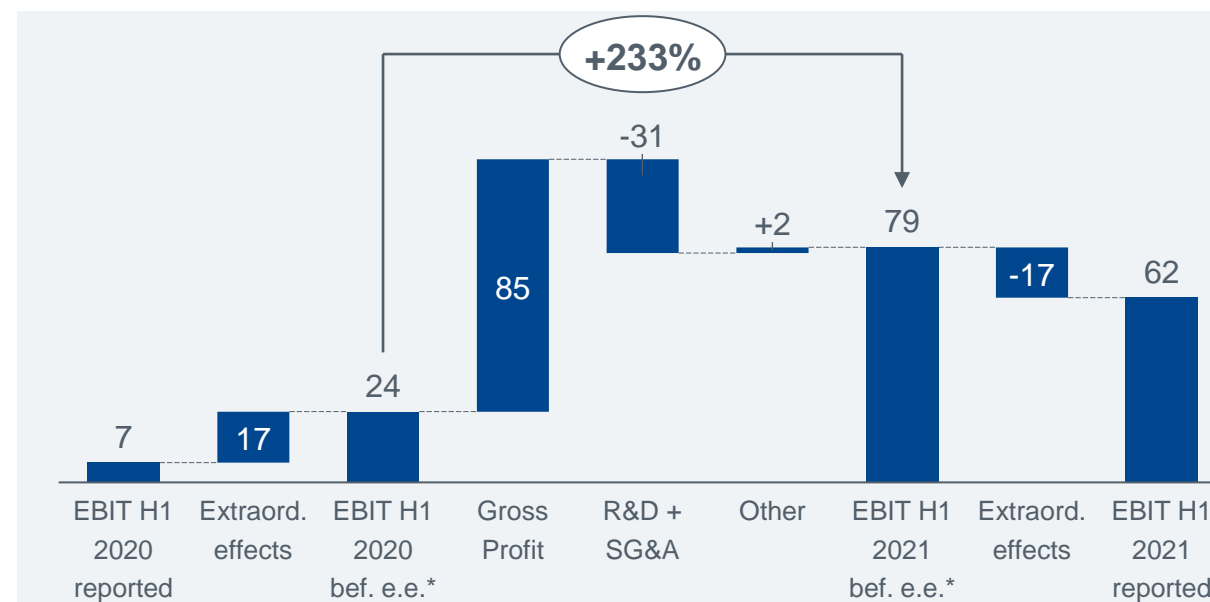


2020
reported: €11 m (0.3%)
bef. e.e.*: €100 m (3.0%)

2021
H1 reported: €62 m (3.8%)
H1 bef. e.e.*: €79 m (4.8%)

Key aspects Q2

- Gross profit before extraordinary effects supported by improved efficiency, lower cost base, higher service share

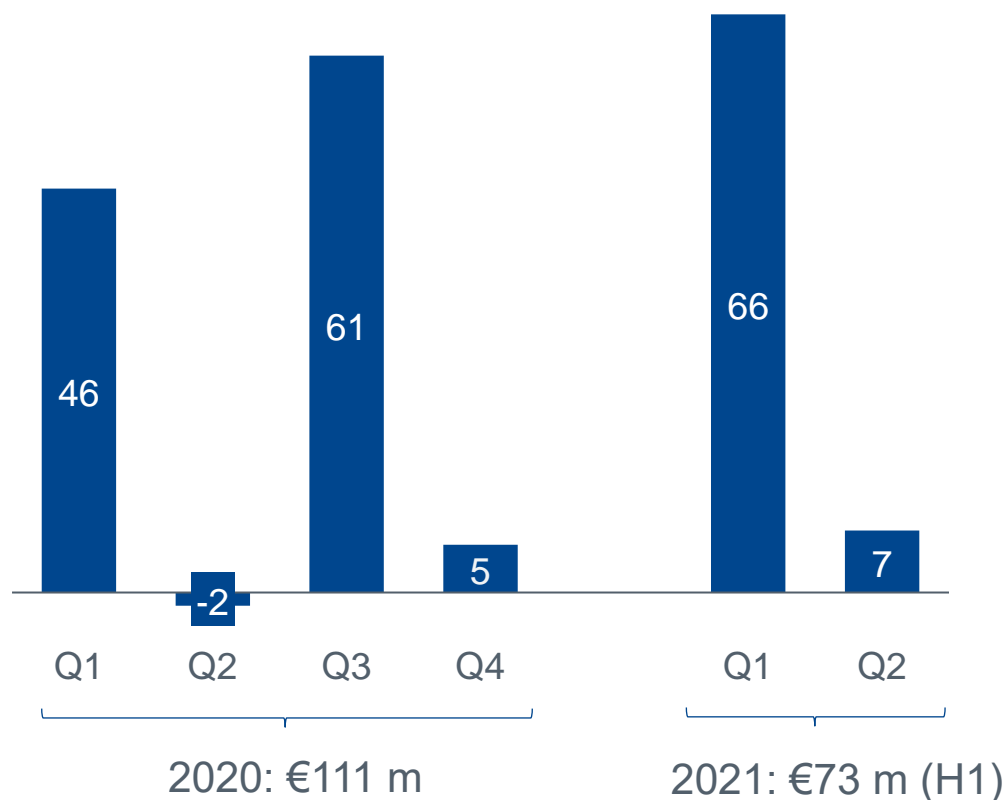


*extraordinary effects

Margin development above expectations

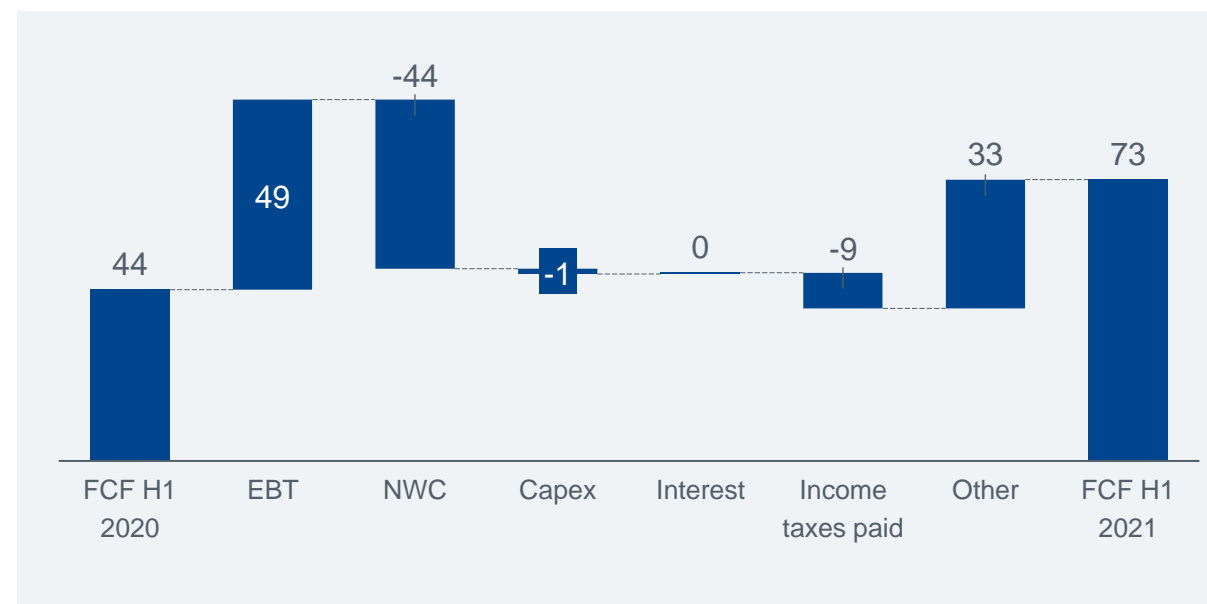
3. Financials: Free cash flow better than expected

Free cash flow in € m



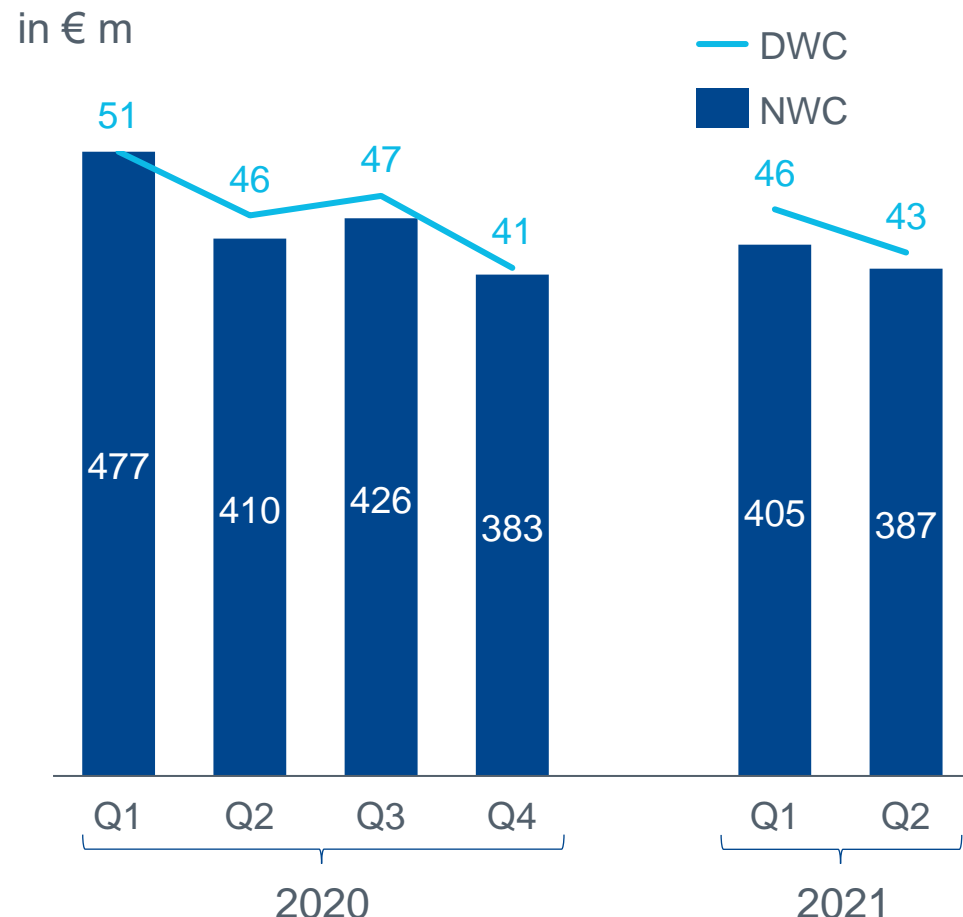
Key aspects H1

- Strong improvement of EBT
- “Other” includes increase in accruals for bonus and holidays



Strong order intake drives cash inflows from prepayments

3. Financials: Net working capital improved



Key aspects Q2

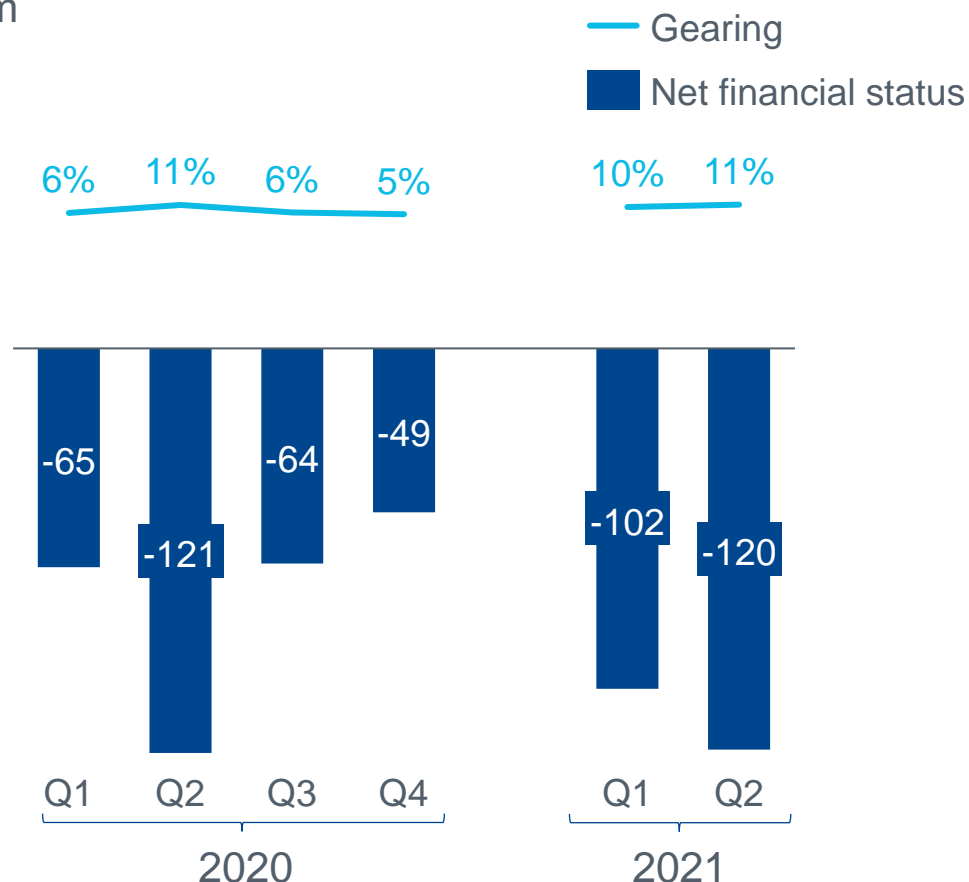
- Disciplined management of NWC
- Solid customer payments continue to support NWC
- DWC improved compared with Q1

in € m		06/30/2021	12/31/2020	06/30/2020
	Inventories and prepayments	602.7	508.6	531.9
+	Total trade receivables	543.5	510.2	508.9
+	Total contract assets	447.5	393.4	432.6
-	Trade payables (incl. liabilities from notes payable)	442.3	377.5	438.4
-	Total contract liabilities	764.1	652.1	624.8
=	Net working capital	387.2	382.6	410.1
DWC		42.7	41.4	45.7

DWC at lower end of target range of 40 to 50 days

3. Financials: Limited increase of net debt

in € m



Key aspects Q2

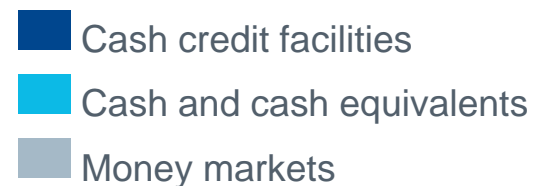
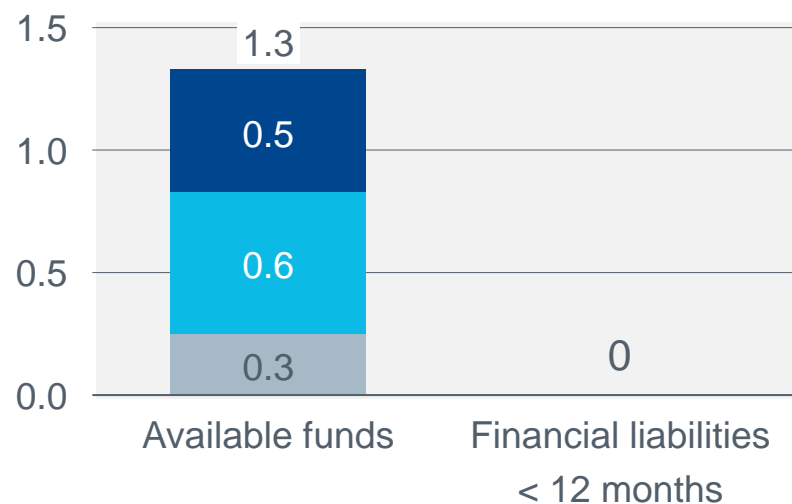
- Net debt increased due to dividend payout and Kallesoe acquisition; partially compensated by solid free cash flow
- Net financial status includes € 102.8 m leasing liabilities
- Low level of gearing maintained

in € m	06/30/2021	12/31/2020	06/30/2020
Total liquidity	826.2	1,019.0	903.8
- Gross debt	-946.1	-1,068.0	-1,024.7
= Net financial status	-119.9	-49.0	-120.9
EBITDA LTM	183.1	125.3	221.4
Net financial debt / EBITDA LTM	0.7	0.4	0.5

We continue to carefully manage net debt levels

3. Financials: Comfortable liquidity headroom

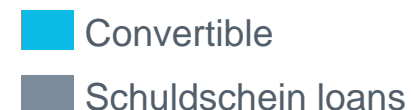
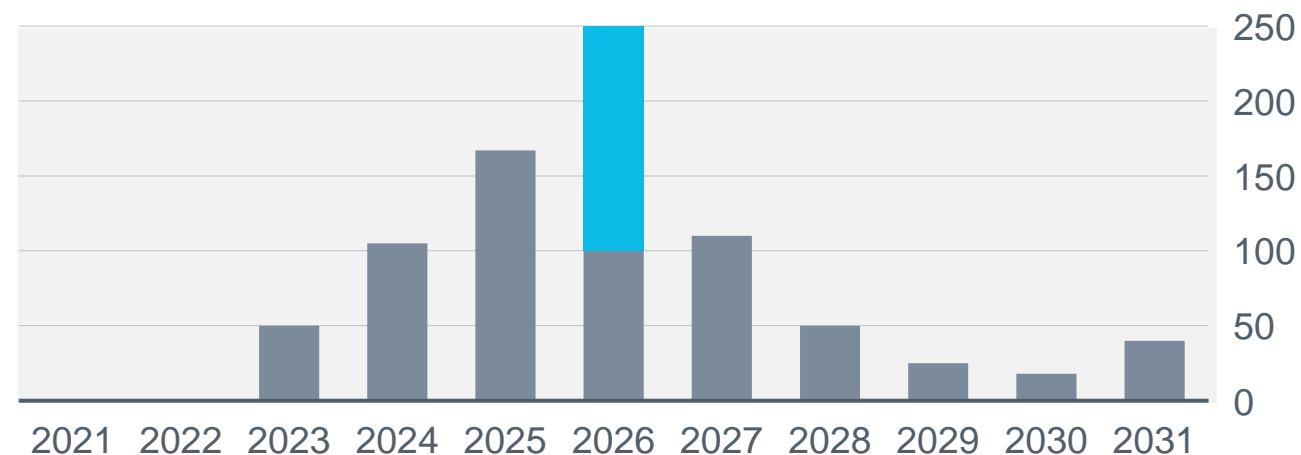
in € billion



Without leasing liabilities or accrued interest

Maturity profile

in € million



Credit facilities unused: € 500 m maturing in 2024.

Other financial liabilities (incl. real estate linked financing Teamtechnik) not included

Maturities of € 350 m repaid in April – next financial instruments maturing in 2023

4

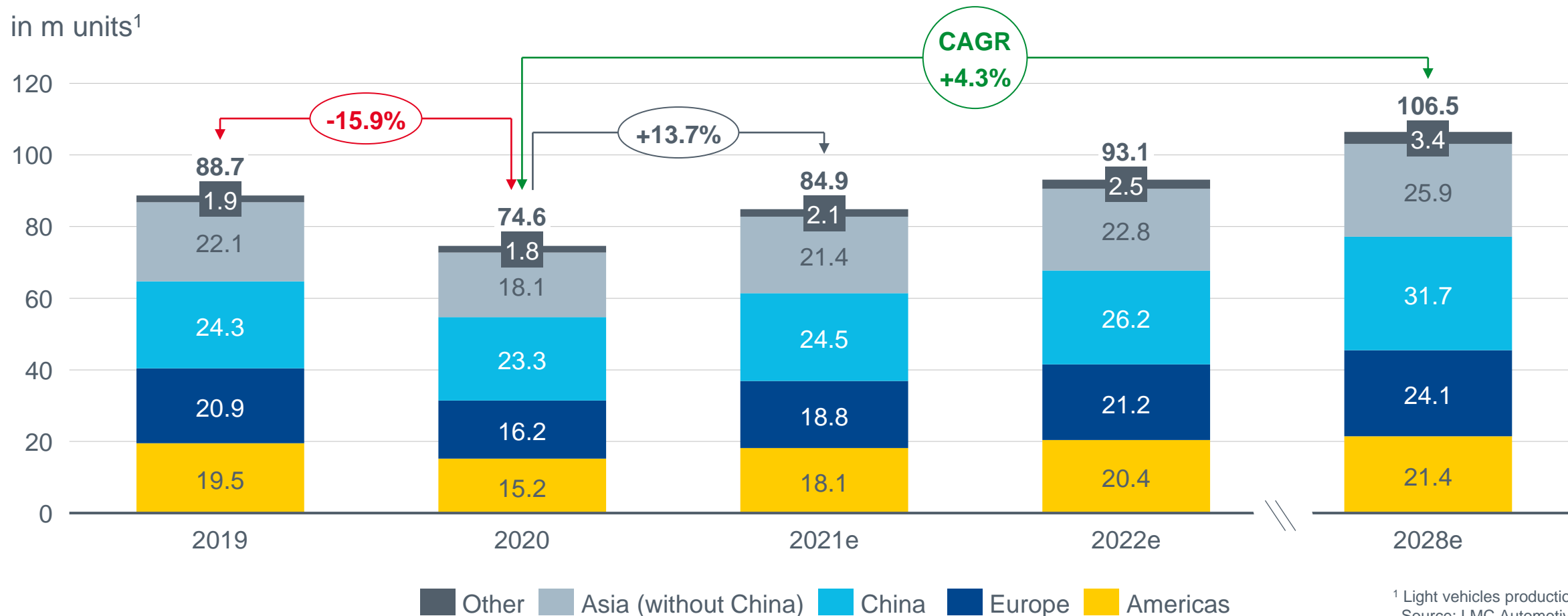
Outlook

4. Outlook: Recovery in car production expected in 2021

DÜRR GROUP.

Long-term growth projection intact

in m units¹



¹ Light vehicles production
Source: LMC Automotive
Last update: July 2021

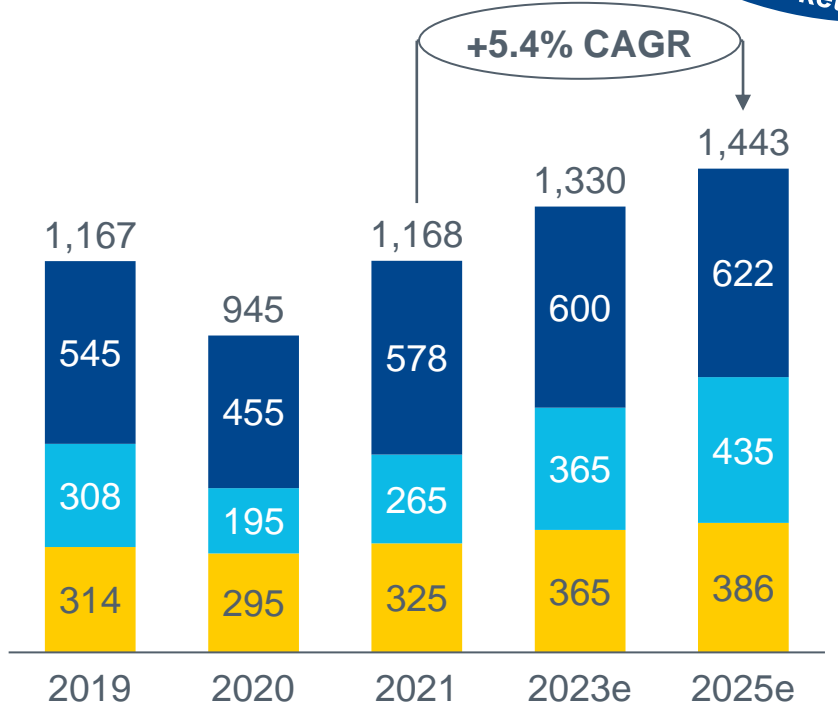
Vehicle production volumes only have limited effect – capex decisions largely unrelated

4. Outlook: Solid wood construction market growth

On the way to become a leading full solution provider

Machinery market development

~ 70%
addressable
market



■ Timber Processing ■ Mass Timber ■ House building
Source: Innomis; competitor reporting, Androschin&Partner, Holzkurier & own estimations

Process chain construction elements

Timber Processing



HOMAG



System TM acquisition

Annual consolidated
sales
~ €30 m

Mass Timber



H Solutions



strategic
partnerships &
acquisitions

House Building



WEINMANN



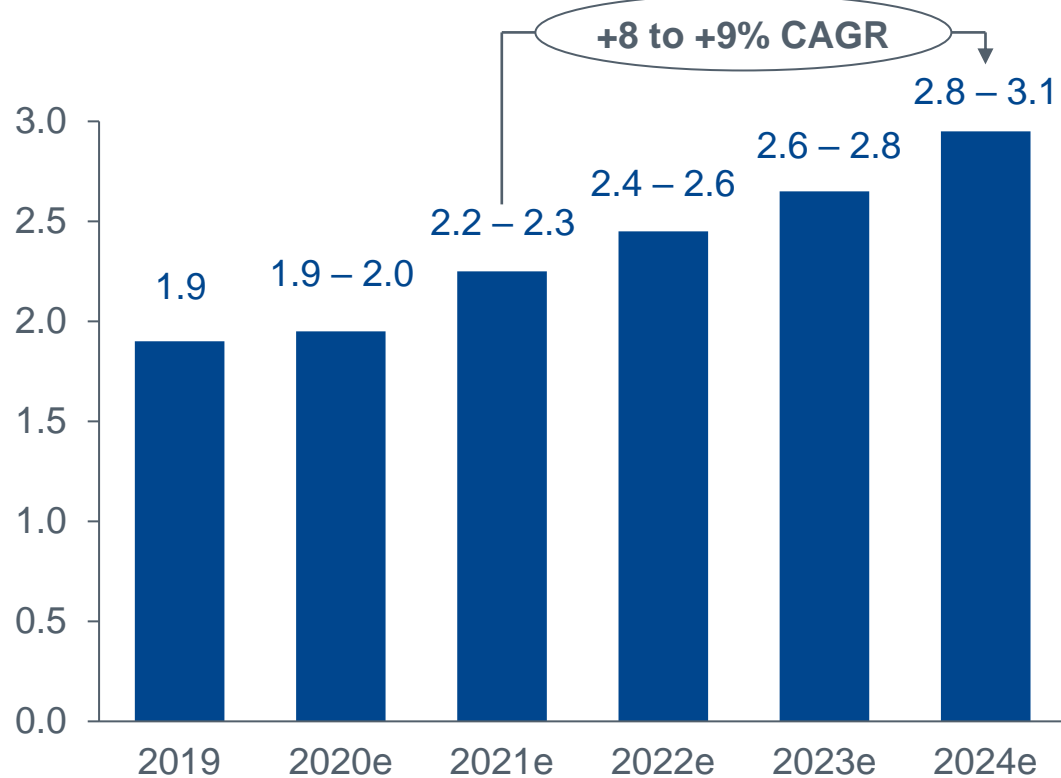
Annual consolidated
sales
~ €45 m

HOMAG Group to be the turn-key systems partner from the sawmill to housebuilding

Expanding coverage of value chain in a fast growing market

4. Outlook: Production systems for medical technology

Market potential medical technology in € bn



Source: Dürr analysis

Market drivers

- Increasing demand for reliable and cost-effective production systems for sophisticated products
- Move towards turnkey solutions for complex assembly and testing process technology



© teamtechnik

Increasing automation in production of medical technology

4. Outlook: Update guidance 2021 by division

	Order intake (in € m)			Sales (in € m)			EBIT margin (in %)		
	2020	Targets 2021 old	Targets 2021 new	2020	Targets 2021 old	Targets 2021 new	2020 bef. e.e.*	Targets 2021 old bef. e.e.*	Targets 2021 new bef. e.e.*
Paint and Final Assembly Systems	1,142	1,250 – 1,400	1,250 – 1,400	1,174	1,170 – 1,270	1,170 – 1,270	3.1	3.2 – 4.2	3.2 – 4.2
Application Technology	471	525 – 575	525 – 575	459	480 – 520	480 – 520	4.1	8.5 – 9.5	8.5 – 9.5
Clean Technology Systems	397	410 – 450	410 – 450	386	410 – 450	410 – 450	5.3	5.5 – 6.5	5.5 – 6.5
Measuring and Process Systems	180	190 – 210	190 – 210	194	200 – 220	200 – 220	0.1	4.8 – 5.8	7.0 – 8.0
Woodworking Machinery and Systems	1,093	1,170 – 1,270	1,550 – 1,650	1,112	1,120 – 1,220	1,250 – 1,400	2.4	4.0 – 5.0	6.0 – 7.0

* before extraordinary effects

4. Outlook: Guidance 2021 raised for the Dürr group

	Actual 2020	Targets 2021 old	Targets 2021 new
Incoming orders in € m	3,283.2	3,600 – 3,900	4,000 – 4,200
Sales revenue in € m	3,324.8	3,450 – 3,650	3,600 – 3,800
EBIT margin in %	0.3	3.3 – 4.3	4.1 – 5.1
EBIT margin before extraordinary effects in %	3.0	4.2 – 5.2	5.0 – 6.0
ROCE in %	1.1	9 – 13	12 – 16
Earnings after tax in € m	-13.9	40 – 90	70 – 120
Free cash flow in € m	110.7	-50 – 0	50 – 100
Net financial status in € m (12/31)	-49.0	-225 – -175	-175 – -125
Capital expenditure ¹ in % of sales revenue	2.3	2.5 – 3.5	2.5 – 3.5

- Solid operational setup across all divisions: Significant restructuring successfully implemented; parts shortages and material price increases are well managed; strong demand and high order backlog drive growth going forward

¹ excluding acquisitions



Record order intake expected for 2021

4. Outlook: Strategy and mid-term targets unchanged

FOUR STRATEGIC FIELDS

- Global Presence
- Innovation
- Efficiency
- Life Cycle Services

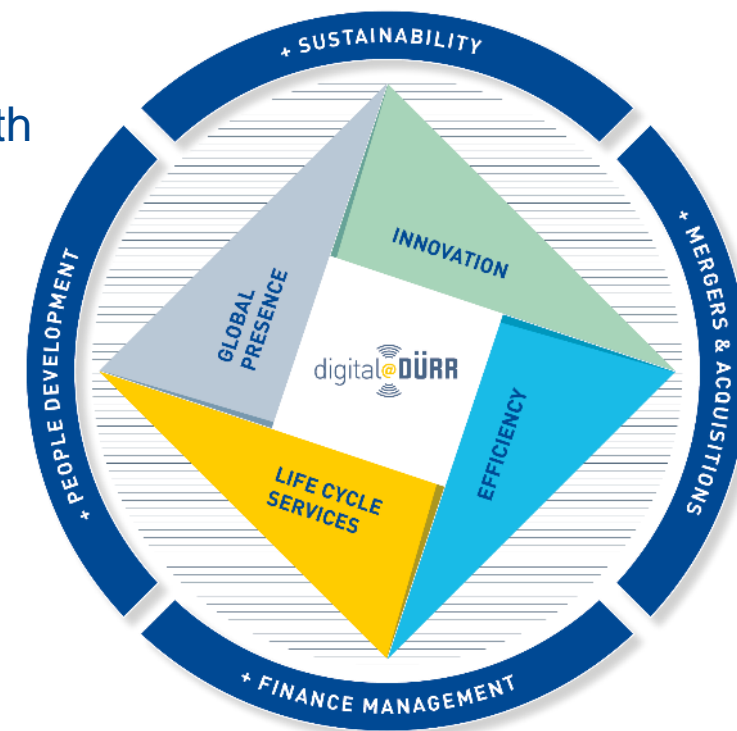
FOUR ENABLERS

- Sustainability
- M&A
- Finance Management
- People Development

2-3%
Annual average
organic sales growth

≥ 8%
EBIT margin

≥ 25%
ROCE



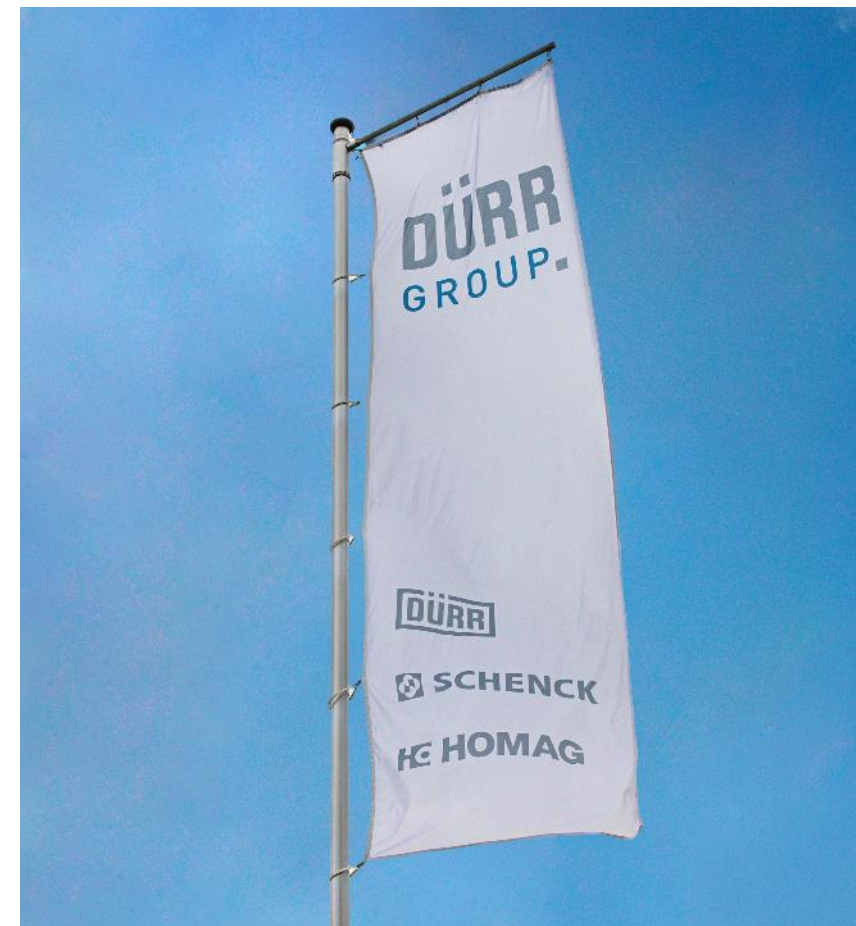
Expect to reach mid-term targets in 2023 or 2024 latest

5

Summary

5. Summary

1. Record order intake at WMS and group level
2. Revenues on recovery path
3. Strong margin improvement driven by efficiency and cost saving measures and high service share
4. Better than expected free cash flow generation
5. Portfolio strengthened with acquisition of Hekuma
6. Guidance for 2021 raised



Strong positive business momentum – well on track to reach mid-term targets

Appendix

P&L in detail

in € m	H1 2021	H1 2020	Δ	Q2 2021	Q2 2020	Δ
Sales revenues	1,632.8	1,615.2	1.1%	843.0	772.6	9.1%
Cost of sales ¹	-1,251.8	-1,319.7	-5.1%	-640.0	-653.9	-2.1%
Gross profit on sales¹	381.1	295.6	28.9%	203.0	118.7	71.0%
Selling expenses ¹	-161.9	-146.9	10.2%	-82.7	-68.3	21.0%
General administrative expenses	-99.4	-86.9	14.4%	-52.4	-40.2	30.4%
Research and development costs	-59.1	-54.7	8.0%	-30.4	-26.6	14.2%
Other operating income	17.0	22.7	-25.0%	5.1	7.7	-34.0%
Other operating expenses	-15.7	-23.2	-32.5%	-4.8	-7.7	-38.0%
Earnings before investment income, interest and income taxes	62.0	6.6	841.0%	37.9	-16.4	—
Investment income	-0.3	1.8	—	0.7	1.1	-40.9%
Interest and similar income	1.6	2.6	-39.0%	0.9	0.8	12.8%
Interest and similar expenses	-18.2	-15.2	-20.3%	-6.4	-8.3	22.2%
Earnings before income taxes	45.0	-4.2	—	33.0	-22.7	—
Income taxes	-13.3	1.1	—	-9.8	6.4	—
Profit/loss of the Dürr Group	31.7	-3.0	—	23.2	-16.3	—
Attributable to:						
Non-controlling interests	-0.5	1.0	—	0.2	0.5	-65.6%
Shareholders of Dürr Aktiengesellschaft	32.2	-4.0	—	23.1	-16.8	—
Number of shares issued in thousands	69,202.1	69,202.1	-	69,202.1	69,202.1	-
Earnings per share in € (basic)	0.47	-0.06	—	0.33	-0.24	—
Earnings per share in € (diluted)	0.45	-0.06	—	0.32	-0.24	—

¹ Reclassification allowances and write-off of trade receivables and contract assets from selling expenses to cost of sales

Balance sheet highlights (1/2)

	06/30/2021	12/31/2020	06/30/2020
Non-current assets	1,421.7	1,315.6	1,289.9
of which goodwill and intangibles	725.2	661.3	639.0
of which property, plant and equipment	533.3	488.4	502.5
of which investment and financial assets	54.6	54.3	73.0
Current assets	2,553.6	2,563.2	2,521.1
of which inventories and prepayments	602.7	508.6	531.9
of which contract assets	447.5	393.4	432.6
of which trade receivables	515.4	483.8	501.5
of which sundry financial assets	295.9	309.0	207.7
of which cash and cash equivalents	576.1	769.2	744.0
Total assets Dürr Group	3,975.3	3,878.8	3,811.1

Balance sheet highlights (2/2)

Equity and liabilities in € m	06/30/2021	12/31/2020	06/30/2020
Total equity	928.9	908.1	956.1
of which non-controlling interests	5.1	4.5	9.2
Non-current liabilities	1,056.7	816.2	697.6
of which provisions	74.3	79.5	78.8
of which bond and Schuldschein loans	802.4	602.2	464.2
of which other financial liabilities	100.9	71.7	81.1
of which deferred taxes	38.0	37.3	59.3
Current liabilities	1,989.7	2,154.4	2,157.3
of which other provisions	188.7	192.3	145.2
of which contract liabilities	760.8	648.9	622.7
of which trade payables	440.8	377.2	437.4
of which bond and Schuldschein loans	0.0	349.7	349.4
of which sundry financial liabilities	353.2	362.3	280.1
of which other liabilities	151.4	111.3	138.6
Total equity and liabilities Dürr Group	3,975.3	3,878.8	3,811.1

Cash flow

in € m	H1 2021	H1 2020	Q2 2021	Q2 2020
EBT	45.0	-4.2	33.0	-22.7
Depreciation and amortization of non-current assets	59.2	56.8	29.8	28.0
Interest result	16.7	12.6	5.6	7.5
Income taxes paid	-18.7	-9.5	-17.3	-0.3
Δ Provisions	-12.6	-1.1	-8.8	2.6
Δ Net working capital	42.3	86.0	19.7	68.2
Other	8.3	-34.7	-13.7	-45.9
Operating cash flow	140.1	106.0	48.2	37.3
Interest paid (net)	-22.7	-18.9	-18.5	-18.7
Repayment lease liabilities	-16.7	-16.1	-9.4	-8.8
Capital expenditures	-28.0	-26.6	-13.3	-11.3
Free cash flow	72.8	44.3	7.0	-1.5
Dividend payment	-23.5	-55.9	-23.5	-55.9
Payment for acquisitions	-37.4	-12.0	-6.9	-7.2
Other cash flows ¹	-82.8	1.9	5.2	9.1
Change net financial status	-70.9	-21.6	-18.2	-55.5

¹ Includes effects from the consolidation of Teamtechnik (assumption of financial liabilities) in Q1 2021

Overview: Financial figures by division (1/2)

		2021					2020 ¹					2019 ²				
		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
PFS	Incoming orders in € m	301.1	356.9			658.0	249.9	240.3	306.8	345.3	1,142.3	436.1	249.3	281.2	548.5	1,515.0
	Sales revenues in € m	247.2	241.1			488.3	297.2	277.4	279.7	319.5	1,173.8	348.9	334.7	366.3	365.6	1,415.5
	Order backlog in € m	1,425.0	1,545.1				1,344.0	1,234.2	1,248.6	1,272.6		1,418.1	1,312.7	1,238.1	1,412.8	
	EBIT in € m	4.6	4.0			8.6	10.5	3.7	10.5	-18.2	6.4	16.1	14.5	19.9	28.2	78.7
	EBIT before extraordinary effects in €	5.7	9.1			14.7	11.2	4.5	12.3	8.9	36.9	17.1	15.0	20.5	28.7	81.3
	Employees	4,936	4,923				4,465	4,428	4,423	4,383		4,277	4,304	4,370	4,412	
APT	Incoming orders in € m	129.1	122.1			251.2	116.7	77.0	119.1	157.9	470.7	159.6	145.5	151.1	184.6	640.8
	Sales revenues in € m	106.4	111.8			218.3	121.4	97.2	107.3	133.5	459.4	139.4	132.3	155.5	165.7	592.8
	Order backlog in € m	380.4	391.1				403.7	372.9	371.5	360.8		391.5	400.7	399.3	417.5	
	EBIT in € m	6.3	7.6			13.9	5.7	-6.7	6.9	-11.6	-5.8	14.6	13.2	16.3	13.1	57.1
	EBIT before extraordinary effects in €	6.5	7.6			14.0	7.9	-6.0	8.2	8.9	19.0	14.7	13.2	16.3	19.1	63.3
	Employees	2,070	2,025				2,301	2,228	2,212	2,162		2,271	2,251	2,306	2,306	
CTS	Incoming orders in € m	101.5	105.6			207.1	108.8	107.1	93.1	87.9	396.9	112.6	95.5	126.0	115.0	449.1
	Sales revenues in € m	81.1	91.2			172.3	82.3	95.8	99.6	108.4	386.2	88.3	92.1	91.6	123.4	395.3
	Order backlog in € m	266.8	281.1				269.6	273.9	263.8	240.4		217.8	217.1	255.1	243.7	
	EBIT in € m	1.5	2.6			4.0	-1.2	0.2	6.6	8.2	13.7	-0.7	1.4	3.7	7.7	12.1
	EBIT before extraordinary effects in €	2.7	4.7			7.5	1.8	2.3	8.1	8.3	20.6	1.2	4.1	6.6	11.3	23.3
	Employees	1,355	1,373				1,392	1,375	1,336	1,348		1,443	1,427	1,425	1,418	
MPS	Incoming orders in € m	52.5	55.4			107.9	61.1	28.9	37.6	52.8	180.4	63.1	68.7	63.8	56.4	251.9
	Sales revenues in € m	46.1	50.4			96.5	52.1	40.4	46.7	54.3	193.5	54.1	53.9	60.2	70.4	238.6
	Order backlog in € m	110.0	114.5				132.9	117.5	105.1	101.9		120.5	134.1	138.3	122.7	
	EBIT in € m	3.1	3.9			6.9	-1.6	-3.1	-0.7	2.5	-2.9	3.4	3.4	6.7	8.2	21.8
	EBIT before extraordinary effects in €	3.3	4.1			7.4	-1.4	-3.0	3.2	1.4	0.2	3.7	3.7	6.8	9.1	23.4
	Employees	1,394	1,394				1,524	1,476	1,450	1,407		1,543	1,547	1,550	1,515	

¹ Since 01.01.2020 the Testing and Filling Automotive business has been part of the PFS division (before: MPS).

² figures for PFS and MPS adjusted to enable a YOY comparison.

Overview: Financial figures by division (2/2)

		2021					2020 ¹					2019 ²				
		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
WMS	Incoming orders in € m	448.1	438.6			886.7	301.7	191.5	269.7	329.9	1,092.8	334.6	256.2	316.5	312.3	1,219.6
	Sales revenues in € m	309.0	348.5			657.4	289.6	261.9	281.9	278.6	1,111.9	319.2	317.5	320.1	322.3	1,279.1
	Order backlog in € m	720.6	843.3				553.9	480.3	460.8	581.0		622.0	557.6	559.6	546.1	
	EBIT in € m	11.2	21.8			33.0	12.5	-9.0	4.9	1.5	9.9	18.4	16.7	17.0	-14.6	37.4
	EBIT before extraordinary effects in €	13.5	26.1			39.6	16.1	-5.4	10.1	6.2	27.0	20.5	18.8	19.2	24.2	82.7
	Employees	6,948	7,113				6,613	6,498	6,482	6,942		6,633	6,592	6,615	6,569	
CC / Cons.	Incoming orders in € m	–	–			–	–	–	–	–	–	–	–	–	–	–
	Sales revenues in € m	–	–			–	–	–	–	–	–	–	–	–	–	–
	Order backlog in € m	–	–				–	–	–	–		–	–	–	–	
	EBIT in € m	-2.5	-1.9			-4.5	-3.0	-1.4	-3.1	-2.9	-10.3	-3.1	-2.5	-4.7	-0.8	-11.2
	EBIT before extraordinary effects in €	-2.5	-1.9			-4.5	-2.9	-1.4	-2.0	2.3	-4.1	-2.8	-2.5	-4.8	-0.8	-10.9
	Employees	281	286				267	278	278	283		248	263	268	273	
Group	Incoming orders in € m	1,032.2	1,078.7			2,110.9	838.3	644.8	826.3	973.8	3,283.2	1,105.9	815.1	938.6	1,216.9	4,076.5
	Sales revenues in € m	789.8	843.0			1,632.8	842.6	772.6	815.3	894.3	3,324.8	949.9	930.5	993.7	1,047.4	3,921.5
	Order backlog in € m	2,902.7	3,175.1				2,704.1	2,478.8	2,449.8	2,556.7		2,769.8	2,622.2	2,590.3	2,742.8	
	EBIT in € m	24.1	37.9			62.0	22.9	-16.4	25.0	-20.5	11.1	48.6	46.6	58.9	41.8	195.9
	EBIT before extraordinary effects in €	29.2	49.6			78.8	32.6	-8.9	39.9	35.9	99.5	54.6	52.3	64.6	91.6	263.1
	Employees	16,984	17,114				16,562	16,283	16,181	16,525		16,415	16,384	16,534	16,493	

¹ Since 01.01.2020 the Testing and Filling Automotive business has been part of the PFS division (before: MPS).

² figures for PFS and MPS adjusted to enable a YOY comparison.

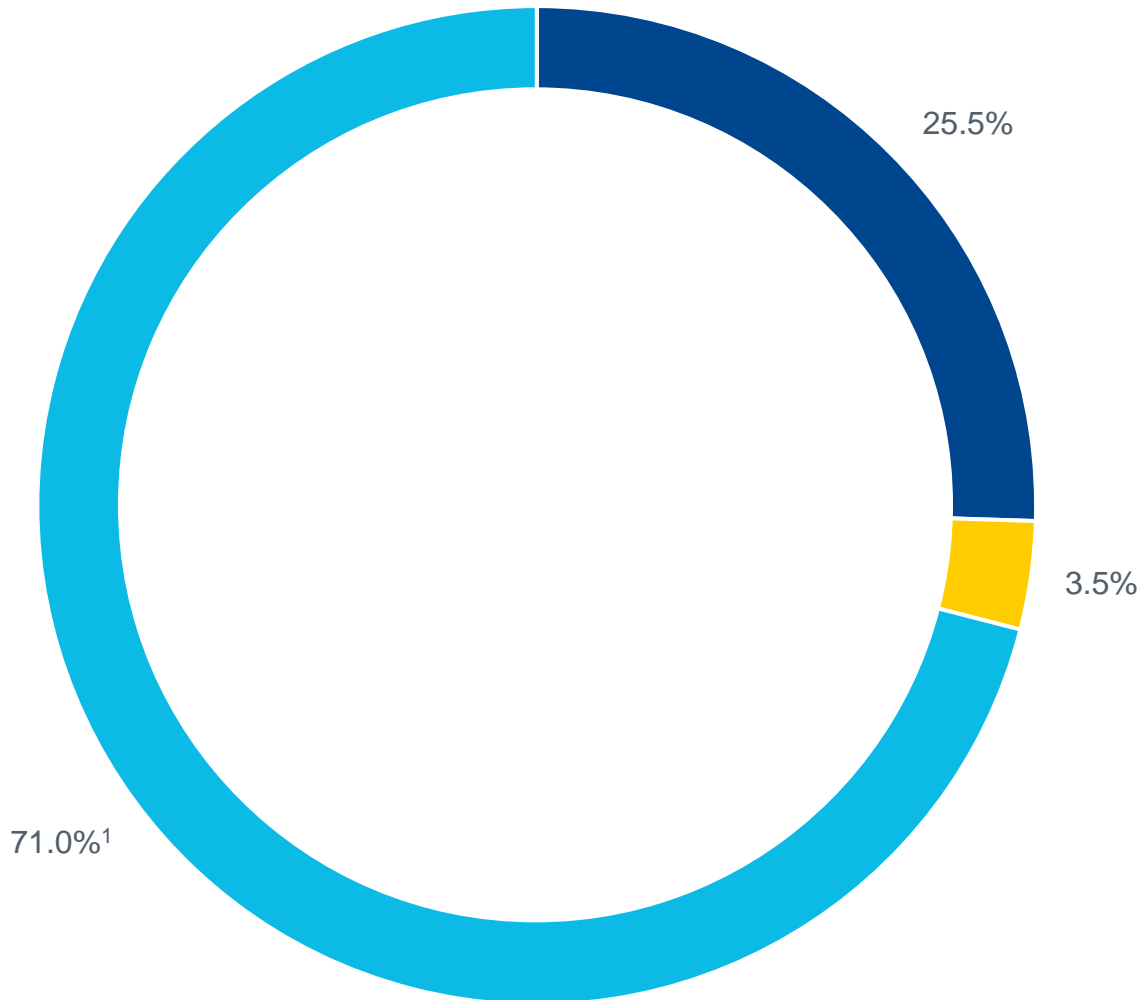
Overview: extraordinary effects

in € m

	2021					2020					2019				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
PFS	-1.1	-5.1			-6.2	-0.7	-0.7	-1.9	-27.1	-30.5	-1.0	-0.5	-0.6	-0.5	-2.6
<i>thereof PPA</i>	-1.2	-1.2			-2.4	-0.5	-0.5	-0.5	-0.7	-2.4	-0.5	-0.5	-0.5	-0.5	-2.2
APT	-0.2	0.1			-0.1	-2.2	-0.8	-1.3	-20.5	-24.8	-0.1	0.0	0.0	-6.0	-6.2
<i>thereof PPA</i>	-0.1	-0.1			-0.1	0.0	-0.1	-0.1	0.0	-0.3	0.0	0.0	0.0	0.0	-0.1
CTS	-1.3	-2.2			-3.5	-3.0	-2.2	-1.5	-0.2	-6.9	-1.9	-2.7	-2.9	-3.6	-11.2
<i>thereof PPA</i>	-1.2	-1.2			-2.4	-1.4	-1.6	-1.4	-1.6	-6.0	-1.9	-1.9	-1.9	-1.8	-7.6
MPS	-0.2	-0.2			-0.5	-0.1	-0.1	-4.0	1.2	-3.0	-0.4	-0.3	-0.1	-0.8	-1.6
<i>thereof PPA</i>	-0.1	-0.1			-0.2	-0.1	-0.1	-0.1	-0.1	-0.4	-0.4	-0.3	-0.1	-0.1	-0.8
WMS	-2.4	-4.3			-6.6	-3.5	-3.7	-5.1	-4.7	-17.1	-2.2	-2.2	-2.2	-38.8	-45.3
<i>thereof PPA</i>	-3.3	-3.4			-6.7	-2.4	-2.4	-2.4	-2.5	-9.6	-2.2	-2.2	-2.2	-2.2	-8.7
CC	0.0	0.0			0.0	0.0	0.0	-1.0	-5.1	-6.2	-0.3	0.0	0.1	0.0	-0.3
Total	-5.2	-11.7			-16.9	-9.7	-7.4	-14.8	-56.4	-88.4	-6.0	-5.7	-5.7	-49.8	-67.2
<i>thereof PPA</i>	-5.9	-5.9			-11.8	-4.5	-4.7	-4.5	-5.0	-18.6	-5.1	-4.9	-4.8	-4.7	-19.5

Shareholder structure¹

Free float at 71%²



■ Heinz Dürr GmbH, Berlin

■ Heinz und Heide Dürr Stiftung, Berlin

■ Institutional and private investors³, including

- Alecta Pensionsförsäkring: 3.2%
- Credit Suisse Fund Management S.A.: 3.0%
- Candriam Luxembourg: 3.0%
- Members of the Dürr Board of Management: 0.3%
- Members of the Dürr Supervisory Board: 0.2%

¹ Figures rounded

² Free float calculated according to Deutsche Börse AG

³ According to the relevant notifications

August 2021

- **08/05/2021** Interim financial report for the first half of 2021

September 2021

- 09/01/2021 Commerzbank Corporate Conference 2021
- 09/08/2021 Morgan Stanley Industrial CEOs Unplugged 2021
- 09/20/2021 Baader Investment Conference 2021
- 09/21/2021 Berenberg & GS Tenth German Corporate Conference 2021

November 2021

- **11/04/2021** Interim statement for the first nine months
- 11/08/2021 UBS European Conference 2021
- 11/29/2021 DZ Equity Conference 2021
- 11/30/2021 GS Industrials Conference 2021

Dürr AG Corporate Communications & Investor Relations contact



Andreas Schaller

✉ a.schaller@durr.com
☎ +49 7142 78-1785



Mathias Christen

✉ mathias.christen@durr.com
☎ +49 7142 78-1381



Stefan Tobias Burkhardt

✉ stefantobias.burkhardt@durr.com
☎ +49 7142 78-3558

Dürr Aktiengesellschaft
Carl-Benz-Str. 34
74321 Bietigheim-Bissingen
Germany

+49 7142 78-0
corpcom@durr.com
www.durr-group.com

Preliminary Results January - June 2021

Ralf W. Dieter, CEO
Jochen Weyrauch, Deputy CEO
Dietmar Heinrich, CFO

July 27, 2021
Bietigheim-Bissingen