INVESTOR
RELATIONS

DÜRR GROUP Q3/9M 2025 AIDE MEMOIRE

Bietigheim-Bissingen, 30 September 2025

As a service to investors and analysts, we are providing a quarterly aide memoire ahead of our quiet period and concurrent with our publication schedule. This document sets out public information previously provided by the Dürr Group or otherwise available in the market, which may prove helpful in assessing the Dürr Group's financial performance ahead the publication of its Q3/9M financial results on 13 November 2025. No new information is provided and there will be no commentary on current trading. In line with applicable law and our practice, any updates to our guidance will be the subject of a formal announcement. Please note that this release and all information herein is unaudited and that our next quiet period starts on 14 October 2025.

Outlook for the continued operations as of 23 July 2025 (partly adjusted vs. initial publication on 6 March 2025)

OUTLOOK FOR CONTINUED OPERATIONS

		2024 actual	Forecast for 2025
Order intake	€m	4,745.7	3,800 to 4,100[1] (previously: 4,300 to 4,700)
Sales	€m	4,290.9	4,200 to 4,600 (expected at the lower edge of the target range)
EBIT margin before extraordinary effects	%	4.6	4.5 to 5.5
EBIT margin	%	3.6	-1.0 to 0.0[1] (previously: 3.5 to 4.5)
ROCE (annualized)	%	11.4	10 to 15
Free cash flow	€m	129.6	0 to 50
Capital spending (net of acquisitions)	% of sales	4.4	3.0 to 5.0

[1] Adjusted on July 23, 2025

OUTLOOK FOR THE GROUP AS A WHOLE

		2024 actual	Forecast for 2025
Earnings after tax	€m	102.1	120 to 170
Net financial status (December 31)	€m	-396.2	-250 to -300[1] (previously: -500 to -550)

[1] Adjusted on June 29, 2025

Background of guidance adjustments

July 23

The tariff conflicts and the fragile macroeconomic environment caused significant investment uncertainties in Q2 2025. As a result, order intake in Q2 was below the level of previous quarters. Based on preliminary business figures for Q2, Dürr AG adjusted its annual forecast for order intake on 23 July 2025 via an ad hoc announcement. The forecast for sales revenues was confirmed. However, the Board of Management now anticipates the lower end of the target range.

The forecasts for EBIT margin before extraordinary effects, and earnings after tax were fully confirmed on July 23. Earnings after tax for the full year will be subject to additional positive and negative extraordinary effects which will balance each other out. Therefore, there will be no impact on net income for FY 2025. Specifically, these effects are:

- Expected book gain of €160 to €190 million (after tax) from the sale of environmental technology in Q4
- Goodwill impairment of €120.4 million in the Production Automation Systems business unit (Industrial Automation division) in Q2
- Provisions of €40 to €50 million in H2 for adjustments in the administrative structure: 500 job cuts planned in administration, around €50 million savings p.a. expected from 2027

The forecast range for the EBIT margin (after extraordinary effects) was reduced as the book profit from the sale of the environmental technology business is not taken into account in the EBIT (after extraordinary effects) of the continued operations.

June 29

The forecast for net financial status (31 December 2025) was adjusted to between €-250 and €-300 million (previously: between €-500 and €-550 million) due to the sale of the environmental technology business announced on 29 June 2025. This is based on expected net proceeds of around €250 million on the closing date in Q4.

Outlook divisions (continued operations) as of 7 August 2025 (adjusted vs. initial publication on 6 March 2025)

The outlook for the divisions was partly adjusted on August 7 following the publication of the preliminary figures on July 23.

OUTLOOK FOR DIVISIONS

	Order intake (€m)		Sales (€m)		EBIT margin before extraordinary effects (%)	
	2024 actual	2025 target	2024 actual	2025 target	2024 actual	2025 target
Automotive	2,606	1,800 to 2,000[1] (previously: 2,100 to 2,300)	2,057	2,000 to 2,200	8.4	7.5 to 8.5
Industrial Automation	812	650 to 800[1] (previously: 800 to 950)	852	750 to 850[1] (previously: 850 to 950)	3.6	3.5 to 4.5[1] (previously: 4.5 to 5.5)
Woodworking	1,357	1,300 to 1,500	1,413	1,350 to 1,450	3.6	4.5 to 5.5

[1] Adjusted on August 7, 2025

Board of Management comments on trading in Q2/H1 during the conference call on the preliminary figures for Q2/H1 2025 on 23 July 2025

Related to the continued operations in general:

On order intake: “The so-called Liberation Day on April 2 created massive uncertainty, which prompted customers to adopt a wait-and-see attitude ... Q2 was really an exceptional quarter. €800 million of order intake is in no way normal, but a result of the uncertainty after the tariff announcement in April. Please also note that last year's Q2 and especially Q1 were boosted by several very large orders. So we also have a strong base effect to consider.”

On sales: “Some delays in the execution of large automotive projects had an impact …on year-to-date sales. However, this has nothing to do with the uncertain macro environment. Moreover, sales were affected by low orders on hand in Woodworking and Industrial Automation. Nonetheless, we are confident to catch up in the second half.”

Related to Automotive:

“Order intake in Automotive was €100 million lower in Q2 than in Q1. We managed to secure some larger projects, for example, in Southern Europe. Order intake for smaller conversion jobs during our customers´ summer shutdowns was weaker than usual. But these conversions have only been shelved but not completely disappeared.”

“Automotive's EBIT margin was very strong in Q2 and surpassed the 7% mark.”

Related to Industrial Automation:

“Order intake in automation technology for the automotive powertrain sector remained moderate due to the slow progress of e-mobility ... The medtech automation business has been developing well in terms of order intake. … Battery business is struggling with a difficult market environment. … Please also note that the gap between this year and last year is partly caused by the deconsolidation of Agramkow mid-2024.”

“Yes, we see a lot of projects that are delayed. Some of them definitely would have been booked if the world would be clearer. … We have already seen in July that some of the delayed larger orders are kicking in.”

Related to Woodworking:

“Order intake and sales almost matched last year's level and the margin has clearly improved, thanks to last year's cost cutting. …HOMAG lowered its fixed cost base by €50 million.”

Board of Management comments on the outlook during the conference call on the preliminary figures for Q2/H1 2025 on 23 July 2025

Related to the continued operations in general:

“Due to the macroeconomic environment, we had to adjust our outlook for order intake.”

“Despite somewhat softer revenues, we are confident that we will achieve our forecast even if it will be at the lower end of the range of €4.2 to €4.6 billion.”

“We confirm the outlook for the EBIT margin before extraordinaries and net income as we expect a high book gain of €160 to €190 million after tax from the environmental technology deal, compensating the extraordinary expense of €40 to €50 million for the admin adjustment and the impairment, which will be in the range of €110 to €130 million.”

“We don't see cancellations in the order book.”

“Despite the uncertain macro environment, we continue to implement our sustainable automation strategy, transforming into a clearly focused automation group. We proactively adopted short-term measures against the subdued situation in core markets … On top, we announced admin restructuring, we are creating leaner, less complex processes and structures and are striving for sustainable cost savings of €50 million per year.”

Related to the divisions

“In **Automotive**, we still see a solid order pipeline as customer projects have only been postponed but not canceled. Modernization pressure continues to be high. … And our new setup with one unified Automotive division has made us even more robust.”

“In **Industrial Automation**, there is plenty of upside potential for our e-mobility business. This will materialize with rising consumer confidence, a more reliable regulatory environment and the availability of more affordable e-car models. Moreover, I want to point out the good development in the medtech business and Schenck's balancing technology.”

On **Woodworking´s** furniture business: “We don't see the market really picking up. We will see more orders coming once the world hopefully is a bit clearer. But when? Very difficult to say at the moment.”

On **Woodworking´s** wooden houses business: “The construction market is picking up with more large projects in the wooden houses sector being planned.”

Sale of the environmental technology business (content published on 29 June 2025)

On 29 June 2025, we announced the sale of our environmental technology business (Clean Technology Systems Environmental division) to an affiliate of Stellex Capital Management LLC. As part of the deal, we retain an approximately 25% re-investment share in the business. The transaction is expected to be closed in Q4 2025.

In 2024, environmental technology generated sales of €407 million. The enterprise value of the business is approximately €385 million. After deducting the cost of acquiring the re-investment and other transaction-related costs, we expect net proceeds from the sale of around €250 million. Book gain is expected to be €220 to €250 million before tax and €160 to €190 million after tax.

Other relevant information for financial models

Impairment: In Q2, earnings were negatively impacted by a non-cash goodwill impairment of €120.4 million in the Industrial Automation division´s Production Automation Systems business unit. Before the impairment, the attributable goodwill was around €240 million. The impairment reflects the business unit’s subdued business with the automotive industry as a result of macroeconomic uncertainties and the faltering development of electromobility.

Admin adjustments: As part of the simplification of the Group structure announced mid-2024, Dürr intends to adjust its administrative structures. By the end of 2026, around 500 administrative positions are to be cut. The aim is to adapt the group administration to the new size of the company (approx. 10% less sales due to the disposals of environmental technology and Agramkow) and at the same time make it more efficient. With the Group realignment, Dürr is concentrating on its core business relating to the sustainable automation of production processes and reduces the number of its divisions from five to three.

The adjustment of the admin structures will require provisions of €40 to €50 million in H2 2025. Conversely, annual savings of around €50 million are expected, taking full effect from 2027.

Net financial debt: Net financial liabilities was €480.8 million at the end of H1 2025. This particularly reflected the payment of €96.7 million in Q1 under the cash settlement offer for the HOMAG shareholders and the dividend payment in Q2 (€49.2 million). On the other hand, the free cash flow of €47.2 million for H1 more or less covered the cash outflow required for the dividend. In Q4, we expect to receive payment of the purchase price for environmental technology (around €250 million), resulting in a corresponding reduction in net financial debt.

Effects from the sale of Agramkow: Effective July 1, 2024, we sold the Danish filling technology specialist Agramkow (Industrial Automation division). In H1 2024, when Agramkow was still consolidated, it generated order intake of €17 million and sales of €26 million.

Allocation effects: Due to the classification of environmental technology business as discontinued, we report allocation effects. They result from the fact that certain assets and liabilities that were previously allocated proportionately to Clean Technology Systems Environmental but remain in the Dürr Group must be reported in full within continued operations in accordance with IFRS. Expenses and income due to intercompany transfer pricing in favor of Clean Technology Systems Environmental have been excluded and are reported separately within the allocation effects. These include, for example, recharged expenses for shared services, depreciation/amortization or rent payments. In H1 2025, EBIT before extraordinary effects of the continued operations included allocation effects of €-6.0 million.

Interest expenses and tax rate in 2025: Interest expenses are expected to remain flattish, and the tax rate should be assumed at between 30% and 35%.

Extraordinary effects: In addition to the provisions for the adjustments in administration (€40 to 50 million), we expect further extraordinary effects of around €45 million in 2025. PPA effects should make up about €30 million, and we expect some M&A transaction costs in the single-digit million area. We also included some buffer for potential smaller restructuring and optimization measures.

Forecast: The forecast for the Group as a whole (including environmental technology) is discontinued due to the expected exit of environmental technology from the Group in Q4, exceptions are earnings after taxes and net financial position.

Ad-hoc releases

- Dürr AG adjusts forecast for order intake; sales and earnings forecast confirmed (July 23, 2025)
- Dürr Group sells its environmental technology business (June 29, 2025)

Press releases

- Dürr Group adjusts forecast for order intake and plans to downsize administration as part of the Group restructuring (July 23, 2025)
- Dürr Group sells its environmental technology business to Stellex Capital (June 30, 2025)
- AGM approves dividend of €0.70 per share (May 16, 2025)
- Cash settlement offer ends: Dürr stake in HOMAG increases to 83.8% (March 5, 2025)

Q2/H1 2025 earnings publication

- Press release
- Earnings presentation
- Q2/H1 interim statement

Latest IR presentation

- IR presentation

Q3/9M 2025 reporting schedule

- Start of the quiet period: 14 October 2025
- Collection of pre-Q3 2025 consensus will begin on 20 October 2025
- Q3/9M 2025 earnings release: 13 November 2025

Forward-looking statements

This release may contain forward-looking statements based on current assumptions and forecasts made by Dürr Group management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Dürr Group's public reports, which are available on the Dürr Group website at www.durr-group.com. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

Investor relations contact

Mathias Christen, mathias.christen@durr.com, +49 7142 78-1381