Dürr Group
at a glance

Dürr Aktiengesellschaft
March 2021
Bietigheim-Bissingen
www.durr-group.com
Dürr Group: 3 global brands

Dürr AG

Dürr Systems AG

Carl Schenck AG

HOMAG Group AG
### Dürr Group: 5 global divisions

**Sales 2020:** € 3.3 billion, **employees 2020:** approx. 16,500

<table>
<thead>
<tr>
<th>Paint and Final Assembly Systems</th>
<th>Application Technology</th>
<th>Clean Technology Systems</th>
<th>Measuring and Process Systems</th>
<th>Woodworking Machinery and Systems</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paint shops</td>
<td>Paint application</td>
<td>Air pollution control</td>
<td>Balancing technology</td>
<td>Machinery and plants for woodworking</td>
</tr>
<tr>
<td>Final assembly systems</td>
<td>Gluing and seam sealing technology</td>
<td>Noise abatement systems</td>
<td>Filling Appliances</td>
<td></td>
</tr>
<tr>
<td>Testing technology</td>
<td>Products for industrial painting</td>
<td>Coating lines for battery electrodes</td>
<td>Systems for solvent recovery</td>
<td></td>
</tr>
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<td>Filling technology</td>
<td>Paintshops</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Medical technology</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- **Paint and Final Assembly Systems:**
  - 1,174 million
  - 4,383 employees

- **Application Technology:**
  - 459 million
  - 2,162 employees

- **Clean Technology Systems:**
  - 386 million
  - 1,348 employees

- **Measuring and Process Systems:**
  - 194 million
  - 1,407 employees

- **Woodworking Machinery and Systems:**
  - 1,112 million
  - 6,942 employees

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Order intake improved in the second half of the year

Order intake by region

<table>
<thead>
<tr>
<th>Region</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>China</td>
<td>704</td>
<td>761</td>
</tr>
<tr>
<td>Americas</td>
<td>665</td>
<td>1,322</td>
</tr>
<tr>
<td>Germany</td>
<td>549</td>
<td>616</td>
</tr>
<tr>
<td>Europe (w/o Germany)</td>
<td>1,016</td>
<td>978</td>
</tr>
<tr>
<td>Asia (w/o China), Australia,</td>
<td>486</td>
<td>262</td>
</tr>
<tr>
<td>Africa</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- Larger orders received in Europe
- Continued positive momentum in China
- Decline in Americas and Asia (w/o China) however from an exceptionally high comparison base in 2019
Company history

1896
Metal shop for roof flashing founded by Paul Albert Dürr

1964
First subsidiary abroad (Brazil)

1989
Acquisition of Behr and IPO

2000
Acquisition of Carl Schenck

2014
Acquisition of HOMAG Group

2017
Founding IIoT platform ADAMOS with the digital marketplace tapio

2018
Acquisition of Megtec and Universal

2021
Acquisition of Teamtechnik
Innovation path

1950
First facility for chemical surface treatment

1963
First facility for automated dip coating

1998
Delivery of first **Ecopaint** paint robot

2008
Presentation of dry overspray separation system **EcoDryScrubber**

2010/14
Introduction of high-speed rotating atomizer **EcoBell 3** – Exterior and interior paint application

2016
World’s first 7-axis painting robot with increased flexibility and high cost-cutting potential **EcoInCure** dries complex car bodies faster and more gently while providing a better paint quality than conventional ovens

**EcoPaintJet**: Two-tone painting of car bodies without overspray

2019
Smart painting processes: The software applications of the DXQ product family offer customers new opportunities for maintenance, quality assurance and process analysis in paint shops to improve overall equipment effectiveness (OEE)

2020
Paint shop of the future: revolutionized production layout for paint shops
Innovation path

SCHENCK

1907
First SCHENCK balancing machine

1930
Instant balancing machine with direct unbalance display

1953
Illuminated spot vectormeter; unbalance size and angular location at a glance

1982
First round transfer machine for electric armatures

1995
Balancing of finally assembled engines

2016
Fully automatic unbalance correction in wheel-tyre assembling

2018
eTeno - Fully automatic balancing machine for eDrives

2020
SchenckOne: software as a service
<table>
<thead>
<tr>
<th>Year</th>
<th>Innovation</th>
</tr>
</thead>
<tbody>
<tr>
<td>1962</td>
<td>The world's first edge banding machine using hot-cold process</td>
</tr>
<tr>
<td>1967</td>
<td>First combined format processing and edge banding machine</td>
</tr>
<tr>
<td>2001</td>
<td>First high performance plant for batch size one</td>
</tr>
<tr>
<td>2009</td>
<td>LaserTec: edge banding by laser</td>
</tr>
<tr>
<td>2009</td>
<td>SORB TECH: new material for low-vibration and stable machinery construction</td>
</tr>
<tr>
<td>2010</td>
<td>New machine operating concept: powerTouch</td>
</tr>
<tr>
<td>2013</td>
<td>First digital assistance systems / applications tapio: The first digital ecosystem (open IoT platform) for the whole woodworking industry</td>
</tr>
<tr>
<td>2017</td>
<td>Digital twin: Virtual commissioning of machines and systems using a digital twin</td>
</tr>
<tr>
<td>2018</td>
<td>Autonomous cell: In conjunction with automated guided vehicles and through the use of robots, the cells operate autonomously</td>
</tr>
<tr>
<td>2020</td>
<td>HOMAG Cube: Core element of the digital product sets, that connects the apps to the racks and label printers</td>
</tr>
</tbody>
</table>
Global positioning
2020: Approx. 16,500 employees at 116 locations in 33 countries
# Dürr Executive Management Team

## Management Board Dürr AG

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ralf W. Dieter</td>
<td>CEO</td>
</tr>
<tr>
<td>Dr. Jochen Weyrauch</td>
<td>Deputy CEO</td>
</tr>
<tr>
<td>Dietmar Heinrich</td>
<td>CFO</td>
</tr>
</tbody>
</table>

## Division Heads

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bruno Welsch</td>
<td>Paint and Final Assembly Systems</td>
</tr>
<tr>
<td>Dr. Lars Friedrich</td>
<td>Application Technology</td>
</tr>
<tr>
<td>Dr. Daniel Schmitt</td>
<td>Clean Technology Systems</td>
</tr>
<tr>
<td>Dietmar Heinrich</td>
<td>Measuring and Process Systems</td>
</tr>
<tr>
<td>Ralf W. Dieter</td>
<td>Woodworking Machinery and Systems</td>
</tr>
</tbody>
</table>
Mid-term strategy

**FOUR STRATEGIC FIELDS**
- Global Presence
- Innovation
- Efficiency
- Life Cycle Services

**FOUR ENABLERS**
- Sustainability
- M&A
- Finance Management
- People Development

**2-3%** Annual average organic sales growth

**≥ 8%** EBIT margin

**≥ 25%** ROCE
Elements of the mid-term strategy

GLOBAL PRESENCE

- Global business with local supply chain
- Strong regional set-up (North America, Asia, Europe)
- Expand Southeast Asia

INNOVATION

- Technology leader with software as differentiator
- Enter new business fields supported by trends
- Efficient & sustainable products

EFFICIENCY

- Drive synergies, esp. scale, processes, standardization, costs
- Lean and agile Organization
- Optimize global footprint

LIFE CYCLE SERVICES

- Leverage vast installed base
- Strengthen brownfield business
- Optimize life cycle by using asset data intelligence
Strategy: Global Presence

High investments in global network of locations – reinforcement of local activities

- **Extension of global presence**: new markets reinforced, investments in established markets with good prospects (North America, Germany)

- **15 production, test and engineering centers**: extended, modernized or newly built

- **Campus concept transferred to key locations**: efficient processes, open communications, sustainable energy concept

- **Expansion of production facilities**: increase in internal value added (improvement in quality and project execution)

- **Increasing vertical depth of production in the individual regions**: faster response to customer requirements

- **Acquisitions** are playing a major role in Dürr’s expansion strategy

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>81.9</td>
<td>88.0</td>
<td>74.4</td>
<td>102.6</td>
<td>76.4</td>
</tr>
<tr>
<td>Acquisitions</td>
<td>13.6</td>
<td>15.3</td>
<td>125.4</td>
<td>10.8</td>
<td>39.7</td>
</tr>
<tr>
<td>Total</td>
<td>95.5</td>
<td>103.3</td>
<td>199.8</td>
<td>113.3</td>
<td>116.1</td>
</tr>
</tbody>
</table>

1 Asia (excl. Japan), South and Central America, Africa, Eastern Europe
Strategy: Innovation
Digitalization strategy: digital@Dürr

Vision: Leader in digitalization in the Dürr Group’s business areas

Mission: Data-driven software products, solutions & business models

Objectives: New revenue streams + differentiation + disruption protection

Strategy:
- Develop and expand software competencies
- Develop customer oriented software solutions with new digital technologies
- Introduce new business models to the customer
- Exchange for synergies, learning effects and support within Dürr subgroups
- Strengthen IoT networks (ADAMOS, tapio)
- Drive internal digital transformation

Software Competence + New Business Models + Partner Network + Internal Transformation
Strategy: Innovation
ADAMOS: first IIoT platform especially for machine and plant engineering

- **ADAMOS IIoT**: Scalable technology to develop apps
  - Focus on mechanical and plant engineering industry, providing elementary infrastructure and basic functionalities

- **ADAMOS HUB**: Transparent management of data & apps
  - All together: Data from different machines and apps
  - Manufacturer-independent and simple management of data and apps in one single system

- **ADAMOS STORE**: The marketplace for the industry
  - ADAMOS partners offer their digital portfolio
  - Standardized sales processes and shop-in-shop options shorten time-to-market and ensure scalability
Strategy: Innovation
Digital Factories are developing professional software

- Harmonizing software development activities of the divisions
- 20 agile teams working in modern IT company like environment
- Product development and project steering done at Digital Factories; programming done at near-shore partners in Europe and India
- Agile approach: Development from prototype to end-product together with pilot customers
- Pricing model based on value add at customer
- Digital factories to be established or expanded at international locations by 2023 (China, India, Poland)
Strategy: Innovation
DXQ software family for automobile production

Powerful and user-friendly human machine interface
- DXQ equipment.operation
- DXQ 3D.onsite
- DXQ equipment.maintenance

Transparency and control for your production
- DXQ control (MES)

Artificial intelligence for real-time decisions
- DXQ equipment.analytics
  (Video)
- DXQ plant.analytics

Continuous customer support
- Software maintenance
- Hotline
- Training

Integration layer

Body shop
Press shop
High bay warehouse
Drive system
Paint shop
Battery
Engine
Assembly
Strategy: Efficiency

Efficiency is the guiding principle for product development and processes

Product development / engineering:
- Modular products: global deployment, local development and production

Processes:
- Worldwide standards (e.g. CRM, SAP) from distribution to order handling
- IT integration: worldwide uniformity of data and systems
- Smart Processes: digitalized and networked processes

Knowledge management:
- Know-how of employees a decisive edge in competition
- Worldwide knowledge transfer: intranet, training sessions, vocational training
Strategy: Life Cycle Services
Service with a significant share of sales

Initiatives:

Global spare parts warehouse, accelerated spares delivery
- Worldwide warehouse structure to reduce lost time on customs clearance
- Automated warehouses
- 24h delivery service for warehoused parts

24/7 hotlines for all divisions
- 10 different hotlines for paint shop customers across the globe
- Level 1-3 structure for a fast and competent relationship management

Dürr Promoter Score
- Customers are given a feedback opportunity via a simple-to-use system
- Feedback is tracked and implemented on a long-term basis

Service sales 2020: €943 million

- Spare parts: 43%
- Modifications: 39%
- Other services (e.g. maintenance): 19%
Strategy: Life Cycle Services

Spare parts

- Intensification of proactive spare parts sales
- Define standardized spare part portfolio
- Use IIoT tools for more efficient service execution
  - Approach competitor units

Brownfield

- Strengthen brownfield business
- Offer IIoT solutions to customers

Installed Base

- Active usage of installed base via revamp strategy
- Offer IIoT solutions, OEE optimization and modernization to customers
- Use IIoT tools for more efficient service execution
  - Approach competitor units
Enabler: Sustainability
Holistic sustainability framework across five fields of action

Global innovation and technology leader supporting our customers with sustainable production solutions & services

Reduction of environmental impact during our own value creation while assuring a transparent supply chain

Attractive, fair and responsible employer with various career opportunities and offers for people development

Corporate strategy geared towards profitable growth, sustainable businesses and responsible management

Socio-economic contribution through social engagement, partnerships and participation in global initiatives
Enabler: Sustainability
Sustainable solutions for the automotive industry

<table>
<thead>
<tr>
<th>EcoDryScrubber</th>
<th>EcoInCure</th>
<th>EcoPaintJet</th>
</tr>
</thead>
<tbody>
<tr>
<td>• Resource saving dry separation</td>
<td>• Innovative car body curing from the inside</td>
<td>• Overspray free sharp edge painting</td>
</tr>
<tr>
<td>• Up to 60% less energy consumption in the spray booth</td>
<td>• Reduces electrical energy consumption by 25%</td>
<td>• No intermediate drying: 25% less energy</td>
</tr>
<tr>
<td>• 80% less water consumption</td>
<td>• Space-saving layout: 50% shorter ovens</td>
<td>• No masking needed: saves 15m² waste</td>
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Resource saving dry separation
Up to 60% less energy consumption in the spray booth
80% less water consumption

Innovative car body curing from the inside
Reduces electrical energy consumption by 25%
Space-saving layout: 50% shorter ovens

Overspray free sharp edge painting
No intermediate drying: 25% less energy
No masking needed: saves 15m² waste
Enabler: Sustainability
Sustainable solutions for the general industry

Environmental business
- Air pollution control systems for exhaust gas, exhaust air and critical substances
- Reducing emissions through combustion of pollutants

Woodworking technology
- Intelligent software for optimized cutting patterns
- Reduction of scrap and offcuts
- Less waste
- Shorter machine running times

Balancing technology
- Well-balanced rotors run more smoothly, last longer and produce less noise
- Reduced energy consumption
- Reduced noise level
- Extension of service life
Enabler: Sustainability
Electric vehicles are a chance for Dürr

Dürr EV business benefiting from

- Less complex powertrain: more automation in final assembly
- Larger model variety: flexibilization of production plants
- EV car body geometry: more need for overspray-free painting (EcoPaint Jet) and new oven technology (EcoInCure)
- Battery cooling: filling of refrigerants
- Battery assembly: battery gluing, gap filling
- Battery cell coating
- Balancing and spin testing of e-drives

Dürr equipment input: Comparison ICE vs. e-mobility

<table>
<thead>
<tr>
<th></th>
<th>ICE</th>
<th>E-mobility</th>
</tr>
</thead>
<tbody>
<tr>
<td>Painting</td>
<td>✓</td>
<td>neutral</td>
</tr>
<tr>
<td>Final assembly</td>
<td>✓</td>
<td>More business</td>
</tr>
<tr>
<td>Drive + battery manuf.</td>
<td>-</td>
<td>Add. business</td>
</tr>
<tr>
<td>Balancing</td>
<td>✓</td>
<td>Less business</td>
</tr>
<tr>
<td>Filling</td>
<td>✓</td>
<td>neutral</td>
</tr>
<tr>
<td>Testing</td>
<td>✓</td>
<td>neutral</td>
</tr>
</tbody>
</table>
Enabler: Sustainability
Megatrend sustainable construction opens up chances

Up to **90%**
CO₂ reduction compared to traditional construction methods

**80t**
CO₂ are bound in a wooden house – would be emitted with traditional construction

Every **5 sec**
Woods in Germany grow by one single-family housing

Up to **18 floors**
High buildings constructed with wood permitted in the US as of 2021

> **30,000** cubic meters of CLT will be used for the new Walmart headquarter.

**From 2022: 50%**
of all public buildings in France to be constructed using wood.

**EU-commission:** “…the construction sector can even be turned from a carbon source into a carbon sink, if organic building materials like wood and smart technologies like AI are applied.”

Source: YouTube video Cre LCT-System DE, Urbaner Holzbau, Schriftenreihe Forst BW, Bd. 86
**Enabler: Sustainability**

HOMAG Group on the way to become a leading full solution provider

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**Machinery market development**

<table>
<thead>
<tr>
<th>Year</th>
<th>Timber Processing</th>
<th>Mass Timber</th>
<th>House Building</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>1,115</td>
<td>485</td>
<td>235</td>
</tr>
<tr>
<td>2019</td>
<td>1,167</td>
<td>545</td>
<td>308</td>
</tr>
<tr>
<td>2020</td>
<td>945</td>
<td>455</td>
<td>195</td>
</tr>
<tr>
<td>2021</td>
<td>1,168</td>
<td>578</td>
<td>265</td>
</tr>
<tr>
<td>2023</td>
<td>1,330</td>
<td>600</td>
<td>365</td>
</tr>
<tr>
<td>2025</td>
<td>1,443</td>
<td>622</td>
<td>435</td>
</tr>
</tbody>
</table>

3.3% CAGR

~ 70% addressable market

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**Process chain construction elements**

- **Timber Processing**
  - System TM acquisition
  - Annual consolidated sales ~ € 30 m

- **Mass Timber**
  - Strategic partnerships & acquisitions

- **House Building**
  - Strategic partnership
  - Annual consolidated sales ~ € 45 m

**HOMAG Group to be the turn-key systems partner from the sawmill to housebuilding**

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Source: Innonis; competitor reporting, Androschin&Partner, Holzkurier & own estimations

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Solutions for automobile construction
Automobile factory including supplier park

Body-in-white
- Gluing technology

Paint shop
- Complete paint process
- Turnkey paint shops
- Conversions, modernizations
- Conveyor technology (incl. AGV’s)
- Application technology
- Paint application for new plants and conversions
- Overspray-free painting
- Seam sealing and insulation technology
- Components & plastic painting
- Air pollution control systems

Final assembly
- Turnkey assembly lines
- Conveyor technology (incl. AGV’s)
- Gluing solutions (incl. EV’s)
- Balancing and diagnostic technology
- Assembly technology
- Filling technology (incl. EV’s)
- Test systems for passenger cars and commercial vehicles

Drive technology
- Balancing and diagnostic technology
- Coating lines for battery electrodes
- Testing of electric drives
Solutions for automobile construction

Body-in-white: gluing technology

Gluing technology:

- Automated gluing systems for challenging tasks in body-in-white production
Solutions for automobile construction
Paint shop: complete paint process

Turnkey paint shops
- RoDip technology for perfect corrosion protection, quality and lasting value

Turnkey paint shops
- Modular oven systems for curing coatings and refining paint to create the perfect finish
Solutions for automobile construction
Paint shop: complete paint process

Turnkey paint shops:
- Spray booths with integrated application and conveyor technology as the centerpiece of a modern paint shop

Conveyor technology:
- Overhead and floor conveyors for maximum accessibility and production efficiency
- Automated guided vehicles (AGV’s)
Solutions for automobile construction
Paint shop: application technology

Application technology for new plants, conversions:
- High-tech systems for automated paint application, e.g. robots, atomizers, quality assurance. Focus: quality, efficiency, environmental sustainability

Seam sealing and insulation technology
- Efficient and sustainable systems for seam sealing and insulation
Solutions for automobile construction
Paint shop: application technology and air pollution control systems

Components and plastic painting:
- Leading-edge and customizable solutions for bumper and plastic painting

Air pollution control systems:
- Broad range of air pollution control systems for paint application and oven processes
Solutions for automobile construction
Engine and transmission manufacturing: balancing and diagnostic technology

Balancing and diagnostic technology:
- Balancing and diagnostic technology for rotating and oscillating parts and aggregates (e.g. crankshafts, turbochargers, armatures of electric engines)
Solutions for automobile construction
Final assembly: turnkey assembly lines and conveyor technology

Turnkey assembly lines:
- Complete final assembly systems: planning, implementation, modernization

Conveyor technology
- Modular conveyor technology concepts and slat conveyors
Solutions for automobile construction
Final assembly: Gluing solutions and balancing & diagnostic technology

Gluing solutions:
- Automated gluing systems in final assembly, e.g. gluing of windows

Balancing and diagnostic technology:
- Balancing and diagnostic technology for wheels, tires and components
Solutions for automobile construction
Final assembly: module assembly and filling technology

Final assembly:
- Module assembly “marriage”, bolting systems and axle setting

Filling technology:
- Filling systems for final vehicle assembly, filling adapters, measuring and testing technology
Solutions for automobile construction
Test systems for passenger cars and commercial vehicles

Test systems for passenger cars and commercial vehicles:
- Systems for testing of chassis, headlamp aiming and driver assistance systems
Solutions for automobile construction
Solutions for electric vehicles

Coating systems for battery electrodes:
- Turnkey systems for the coating (including drying and solvent recovery) of lithium-ion electrodes as part of the battery production process

Testing systems for electric drives
- Systems for testing fully assembled electric and hybrid drives
Solutions for general industry

- **Industrial painting** (e.g. furniture, ships, trains)
- **Air pollution control systems** (e.g. chemical, pharmaceutical ind.)
- **Woodworking technology** (e.g. furniture, house construction)
- **Medical technology** (e.g. contact lenses)
- **Balancing technology** (e.g. turbines, electric armatures)
- **Filling technology** (e.g. refrigerators, air-conditioners)
- **Noise abatement systems**
- **Coating systems** (e.g. in-ear headphones)
Solutions for general industry
Industrial painting and filling technology

Industrial painting:
- Standardized application products/systems for painting, gluing and sealing applications in various industries

Filling technology:
- Refrigerant supply systems and functional inspection systems for air-conditioning systems and heat pumps
Solutions for general industry
Balancing technology and woodworking technology

Balancing technology:
- Balancing technology for rotating and oscillating parts and aggregates in numerous industries (e.g. electrical industry or aerospace industry)

Woodworking technology
- Woodworking machinery, e.g. panel production, sawing, surface processing, formatting and edge banding
Solutions for general industry
Woodworking technology

Furniture production:
- Machines and systems for efficient and networked furniture production in batch size one

Components:
- Machines for the production of flooring, windows, doors or staircases
Solutions for general industry
Woodworking technology and noise abatement systems

Timber house construction:
- Machines and turnkey production lines for the industrial production of prefabricated timber houses

Noise abatement systems:
- Sound insulation systems, e.g. for gas turbines, machinery and integrated noise emission systems
Solutions for general industry
Air pollution control systems

Air pollution control systems:
- Air pollution control technologies for production processes in the chemical and pharmaceutical industries as well as for coating, printing and other applications
Solutions for general industry
Coating technology

Coating systems:
- Systems for the double-sided coating and drying of electrodes for lithium-ion-batteries (e.g. for in-ear headphones)
- Systems for solvent recovery
Solutions for general industry
Medical technology

Production systems for medical devices:
- Automated production systems for medical devices, such as injection systems, inhalers, infusion sets and contact lenses
## Dürr Group: Key figures

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Order intake (in € million)</td>
<td>3,803.0</td>
<td>3,930.9</td>
<td>4,076.5</td>
<td>3,283.2</td>
</tr>
<tr>
<td>Sales (in € million)</td>
<td>3,713.2</td>
<td>3,869.8</td>
<td>3,921.5</td>
<td>3,324.8</td>
</tr>
<tr>
<td>EBIT (in € million)</td>
<td>287.0</td>
<td>233.5</td>
<td>195.9</td>
<td>11.1</td>
</tr>
<tr>
<td>Net earnings (in € million)</td>
<td>199.6</td>
<td>163.5</td>
<td>129.8</td>
<td>-13.9</td>
</tr>
<tr>
<td>Equity (in € million)</td>
<td>900.5</td>
<td>992.7</td>
<td>1,043.4</td>
<td>908.1</td>
</tr>
<tr>
<td>Employees¹)</td>
<td>14,974</td>
<td>16,312</td>
<td>16,493</td>
<td>16,525</td>
</tr>
</tbody>
</table>
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