



## PRESS RELEASE

### Carlo Crosetto appointed new CFO of Dürr AG

Bietigheim-Bissingen, February 8, 2017 – The Supervisory Board of Dürr AG has appointed Carlo Crosetto to the Board of Management with effect from March 1, 2017. The Italian (45) will take over as CFO from Ralph Heuwing, who will be leaving Dürr in May at his own request. The Dürr AG Board of Management will then consist of the following members: Ralf W. Dieter (CEO), Dr. Jochen Weyrauch and Carlo Crosetto.

Klaus Eberhardt, Chairman of the Dürr AG Supervisory Board said: "Mr. Crosetto is an experienced CFO with a wide range of tools. He is a versatile top manager with extraordinary international experience and good knowledge of the automotive and engineering sectors."

Carlo Crosetto studied business administration and began his professional career at the Daimler Group in 1993, where he held different management positions. These included Commercial Director of Mercedes Benz Thailand, CFO of the Mercedes joint venture with Chinese carmaker BAIC in Beijing, and Commercial Director of Mercedes AMG. In 2010 Carlo Crosetto moved to the conglomerate RMA Group in Bangkok, where, as CFO, he was instrumental in the company's expansion until the end of 2016. The manager spent a total of 14 years in Asia.

As CFO of Dürr, Carlo Crosetto will be responsible for finance and controlling, investor relations, legal affairs, global sourcing, and corporate social responsibility.

In view of Ralph Heuwing's upcoming departure, Klaus Eberhardt said: "Mr. Heuwing has contributed a great deal to the positive development of Dürr in the last ten years. He has efficiently organized the finance department, introduced

Dürr Aktiengesellschaft Corporate Communications & Investor Relations Carl-Benz-Str. 34 74321 Bietigheim-Bissingen Germany

Phone +49 7142 78-1785 Fax +49 7142 78-1716

corpcom@durr.com www.durr.com

### PRESS RELEASE



a modern, Group-wide IT structure, and helped to shape Dürr's further strategic development. Under his direction, Dürr has gained an excellent reputation in the capital market. The Supervisory Board would like to thank Mr. Heuwing for his highly successful work over many years and his entrepreneurial commitment toward Dürr."

The Dürr Group is one of the world's leading mechanical and plant engineering firms with outstanding automation expertise. Products, systems and services offered by the Group enable highly efficient manufacturing processes in different industries. Dürr supplies not only the automotive industry but also other sectors such as the mechanical engineering, chemical and pharmaceutical industries, and − since the takeover of HOMAG Group AG in October 2014 − the woodworking industry. Dürr has 92 business locations in 28 countries. With just under 15,000 employees, the Group generated sales revenues of € 3.77 billion in 2015. The Group operates in the market via five divisions:

- Paint and Final Assembly Systems: paintshops and final assembly systems for the automotive industry
- Application Technology: robot technologies for the automated application of paint, sealants and adhesives
- Measuring and Process Systems: balancing and cleaning equipment as well as assembly, testing and filling technology
- Clean Technology Systems: exhaust-air purification systems and energy efficiency technology
- Woodworking Machinery and Systems: machinery and equipment for the woodworking industry

Dürr Aktiengesellschaft Corporate Communications & Investor Relations Carl-Benz-Str. 34 74321 Bietigheim-Bissingen

Phone +49 7142 78-1785 Fax +49 7142 78-1716

corpcom@durr.com www.durr.com

# PRESS RELEASE



#### Contact:

Dürr AG

Günter Dielmann / Mathias Christen
Corporate Communications & Investor Relations
Phone +49 7142 78-1785 / -1381
Fax +49 7142 78-1716

E-Mail corpcom@durr.com

Dürr Aktiengesellschaft Corporate Communications & Investor Relations Carl-Benz-Str. 34 74321 Bietigheim-Bissingen Germany

Phone +49 7142 78-1785 Fax +49 7142 78-1716

corpcom@durr.com www.durr.com