

AD-HOC ANNOUNCEMENT

Dürr AG suspends its guidance for the current financial year; the previous targets for 2020 are likely out of reach due to the COVID-19 pandemic

Dürr AG – WKN 556520 / ISIN DE0005565204

Bietigheim-Bissingen, March 30, 2020 – The Dürr Group will probably not be able to achieve the results previously forecasted for the financial year 2020 due to the worldwide COVID-19 pandemic. Owing to the immense uncertainty with regard to the duration and consequences of the COVID-19 pandemic, at this time the Board of Management cannot provide a reliable sales and earnings forecast for the current year. For this reason, its guidance for 2020 has been suspended.

The Dürr Group plans to initiate extensive measures to reduce its cost basis and to secure its liquidity. Cash and cash equivalents currently comprise more than € 800 million. Moreover, the credit line amounting to € 500 million under the syndicated loan is not being utilized at this time. The Group's equity capital exceeds € 1.0 billion.

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The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation and digitalization/Industry 4.0. Its products, systems and services enable highly efficient manufacturing processes in different industries. The Dürr Group supplies sectors like the automotive industry, mechanical engineering, chemical, pharmaceutical and woodworking industries. It generated sales of € 3.92 billion in 2019. The company has around 16,500 employees and 112 business locations in 34 countries. The Group operates in the market with the brands Dürr, Schenck and HOMAG and with five divisions:

- **Paint and Final Assembly Systems:** paint shops as well as final assembly, testing and filling technology for the automotive industry
- **Application Technology:** robot technologies for the automated application of paint, sealants and adhesives
- **Clean Technology Systems:** air pollution control, noise abatement systems and coating systems for battery electrodes
- **Measuring and Process Systems:** balancing equipment and diagnostic technology
- **Woodworking Machinery and Systems:** machinery and equipment for the woodworking industry

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