

Changes to the Dürr AG Board of Management

The Dürr AG Board of Management will be reduced to three members, Pekka Paasivaara will leave the Board of Management at the end of 2020

Bietigheim-Bissingen, September 30, 2020 – Pekka Paasivaara will cease to be a member of the Dürr AG Board of Management by mutual agreement and will depart at the close of December 31, 2020. The Woodworking Machinery and Systems division, for which he is responsible, will be taken over by Ralf W. Dieter, CEO of Dürr AG.

Woodworking Machinery and Systems comprises the HOMAG Group's business with the woodworking industry and is the largest division of the Dürr Group with sales of € 1.3 billion in 2019.

“Mr. Dieter will continue pursuing the current optimization projects at Woodworking Machinery and Systems with a consistent and focused approach. Being a market and technology leader, HOMAG has great potential for profitable growth, both in the core business with furniture manufacturers and in the solid wood market of the future. The leading role in digitalization further enhances these future prospects. Together with the managers and employees at HOMAG we want to tap this potential”, said Gerhard Federer, Chairman of the Dürr AG Supervisory Board.

The Supervisory Board Chairman thanked Pekka Paasivaara for his very successful work: “He has been instrumental in the further development of HOMAG since 2015. Thanks to the One HOMAG program, he has transformed a decentralized organization into a globally active unit. The Supervisory Board regrets his departure and wishes him all the best and continued success in his professional and personal life.” Pekka Paasivaara had informed the Supervisory Board of Dürr AG in the previous week that he did not wish to extend his contract, which is due to terminate at the end of 2021.

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From October 1, 2020, the Measuring and Process Systems division, currently headed by Ralf W. Dieter, will be managed by Dietmar Heinrich in addition to his current responsibilities as CFO. Aside from his financial expertise, he also has extensive operating management experience in industry.

Dr. Jochen Weyrauch remains responsible on the Dürr AG Board of Management for the divisions of Paint and Final Assembly Systems, Application Technology and Clean Technology Systems.

Images for this press release can be found [here](#).

The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation and digitalization/Industry 4.0. Its products, systems and services enable highly efficient manufacturing processes in different industries. The Dürr Group supplies sectors like the automotive industry, mechanical engineering, chemical, pharmaceutical and woodworking industries. It generated sales of € 3.92 billion in 2019. The company has around 16,300 employees and 112 business locations in 34 countries. The Group operates in the market with the brands Dürr, Schenck and HOMAG and with five divisions:

- **Paint and Final Assembly Systems:** paint shops as well as final assembly, testing and filling technology for the automotive industry
- **Application Technology:** robot technologies for the automated application of paint, sealants and adhesives
- **Clean Technology Systems:** air pollution control, noise abatement systems and coating systems for battery electrodes
- **Measuring and Process Systems:** balancing equipment and diagnostic technology
- **Woodworking Machinery and Systems:** machinery and equipment for the woodworking industry

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