

Largest investment program in the HOMAG company history

Bietigheim-Bissingen, April 12, 2021 – The HOMAG Group, which is part of the Dürr Group, is launching the largest investment program in its corporate history. Over the next three years, €60 to €80 million are to be invested in the modernization of the main location in Schopfloch. HOMAG is investing a further €15 million in a new plant in Poland. With this investment program, the world’s leading supplier of production technology for furniture and wooden construction elements intends to support its planned profitable growth. In addition, the market share in business with the furniture industry is to increase from currently a good 30% to at least 40%.

HOMAG is at the beginning of a new investment cycle in the business with the furniture industry. Customer demand for machines and production lines has been picking up significantly for some months now. This was preceded by a period of weakness that started in 2019 and was later exacerbated by the corona pandemic. HOMAG has started the current year with high order intake. In 2023, HOMAG aims to achieve the target EBIT margin of at least 9%.

“We are planning an investment package of almost €100 million for HOMAG. In the coming years, we want to grow profitably and gain market shares. To do so, we require a highly efficient production in the global value creation network. At the same time, we are streamlining business processes and placing greater emphasis on personal responsibility, entrepreneurial thinking and the competence of our employees. We support this by investing in a modern working environment that promotes performance,” said Ralf W. Dieter, CEO of Dürr AG and HOMAG Group AG.

A new production hall and a logistics center will be built in Schopfloch. This is intended, among other things, to optimize the flow of materials in HOMAG’s new production system. In addition, HOMAG is investing in new office buildings in Schopfloch, a customer center for product presentations and tests, and a new dining hall.

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In Środa, Poland, construction work for a new plant will begin in the second quarter of 2021. HOMAG already employs 700 people in Poland. This makes the country HOMAG's third-largest location after Germany and China – in terms of workforce size. By this investment, the capacities in Środa will be modernized and increased. This will make the plant, from which HOMAG exports worldwide, even more efficient. At the same time, HOMAG will be able to serve the traditionally strong furniture industry in Poland even more effectively with machines and services.

Images for this press release can be found [here](#).

The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation and digitalization/Industry 4.0. Its products, systems and services enable highly efficient and resource-saving manufacturing processes in different industries. The Dürr Group supplies sectors like the automotive industry, mechanical engineering, chemical, pharmaceutical, medical technology and woodworking industries. It generated sales of € 3.32 billion in 2020. The company has more than 17,000 employees and 119 business locations in 33 countries. Since February 2021, the majority-owned automation specialist Teamtechnik has also been part of the Group. The Group operates in the market with the brands Dürr, Schenck and HOMAG and with five divisions:

- **Paint and Final Assembly Systems:** paint shops as well as final assembly, testing and filling technology for the automotive industry, assembly and test systems for medical devices
- **Application Technology:** robot technologies for the automated application of paint, sealants and adhesives
- **Clean Technology Systems:** air pollution control, noise abatement systems and coating systems for battery electrodes
- **Measuring and Process Systems:** balancing equipment and diagnostic technology
- **Woodworking Machinery and Systems:** machinery and equipment for the woodworking industry

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