

Dürr AG plans to increase dividend to €0.50 per share

Bietigheim-Bissingen, March 16, 2022 — Dürr AG plans a dividend payout of €0.50 per share, which corresponds to a 67% increase over the previous year. The Group thus wants its shareholders to benefit from the substantial earnings improvement in the 2021 fiscal year. The Supervisory Board has today agreed to the corresponding proposal by the Board of Management. The dividend resolution will be passed at the virtual annual general meeting on May 13.

Last year's dividend stood at €0.30 per share. The proposed increase is a result of the earnings improvement and the high free cash flow in the 2021 fiscal year. At €120.8 million, free cash flow reached the highest level since 2016. EBIT before extraordinary effects doubled to €199.1 million following the pandemic-related decline in the previous year. Earnings after tax also rose considerably to €84.9 million. In total, Dürr AG plans a dividend payout of €34.6 million this year, equivalent to 40.7% of earnings after tax for 2021. The payout ratio is thus at the higher end of the range set by Dürr AG as part of its dividend policy, which stands at 30% to 40% of earnings after tax.

Dr. Jochen Weyrauch, CEO of Dürr AG, says: “Thanks to the robust business performance in 2021, we are in a good position to increase the dividend payout to our shareholders. We want to continue the profitable growth trajectory this year and going forward. This is based on the promising business opportunities that are arising as a result of our customers’ growing demand for sustainable technologies.”

Profit-sharing bonus for employees

The employees also benefited from the good result. The Dürr Group’s pay-scale employees based in Germany already received a profit-sharing bonus of €2,250 in December. “Despite supply chain problems and the continuing pandemic, we achieved record order intake in 2021 and were able to double our earnings. This positive development is primarily thanks to the excellent dedication of all our employees,” says Dr. Jochen Weyrauch.

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Images for this press release can be found [here](#).

The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation and digitalization/Industry 4.0. Its products, systems and services enable highly efficient and resource-saving manufacturing processes in different industries. The Dürr Group supplies sectors like the automotive industry, mechanical engineering, chemical, pharmaceutical, medical technology and woodworking industries. It generated sales of €3.54 billion in 2021. The company has around 17,800 employees and 120 business locations in 33 countries. The Group operates in the market with the brands Dürr, Schenck and HOMAG and with five divisions:

- **Paint and Final Assembly Systems:** paint shops as well as final assembly, testing and filling technology for the automotive industry, assembly and test systems for medical devices
- **Application Technology:** robot technologies for the automated application of paint, sealants and adhesives
- **Clean Technology Systems:** air pollution control, noise abatement systems and coating systems for battery electrodes
- **Measuring and Process Systems:** balancing equipment and diagnostic technology
- **Woodworking Machinery and Systems:** machinery and equipment for the woodworking industry

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