

Dürr AG publishes Sustainable Finance Framework

Bietigheim-Bissingen, November 15, 2022 – Dürr AG today published a Sustainable Finance Framework for the first time. The 27-page document provides the framework for future corporate financing guided by sustainability principles. It specifies how sustainable financing instruments, such as green bonds and “Schuldschein” loans, are to be used. The Dürr Group thus creates an important prerequisite for being able to raise funds on the financial market for environmental and climate protection projects or the development of sustainable products. By means of the framework, the mechanical and plant engineering firm can offer attractive green investment opportunities to external lenders and align corporate financing even better with its sustainability strategy. Dürr AG thus underlines its pioneering role in the field of sustainable financing.

Since 2019, the company has been linking all long-term financing to a sustainability component. Since then, financings with a total volume of around €1.4 billion have been concluded. “Interest in green financing instruments is growing; therefore, the Sustainable Finance Framework is the right step at the right time,” says Dietmar Heinrich, CFO of Dürr AG. “More and more investors are looking for investment opportunities with positive environmental or social returns in order to help shape the sustainable transformation of business and society. Political and legal requirements such as the Taxonomy Regulation of the EU also favor green forms of investment. With our Sustainable Finance Framework, we offer investors the opportunity to support sustainable projects –with a high degree of transparency and credibility.”

In accordance with the Sustainable Finance Framework, Dürr AG may exclusively use proceeds from green financing for defined projects in line with the EU Taxonomy Regulation. The Taxonomy is a kind of sustainability certificate for companies that is intended to promote investments in environmentally sustainable technologies. The projects include, for example, investments for the development of low-emission products, the construction of energy-efficient buildings and the installation of photovoltaic systems and

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charging stations for electric cars at the locations. After issuing financial instruments, Dürr AG will report annually on the use of proceeds for green projects. This ensures transparency for investors and the public.

In addition, Dürr AG has determined three sustainability indicators. If these are met, interest payments will decrease; if they are not met, however, the payments will increase. A target value known as the Sustainability Performance Target (SPT) was defined for each indicator. One example of this are the reduction targets for greenhouse gas emissions embedded in the Dürr Group's climate strategy. By 2030, the company aims to reduce its greenhouse gas emissions by 70% and emissions from the upstream and downstream value chain by at least 15%.

By linking climate strategy and corporate financing, Dürr AG underlines its commitment to the 1.5°C target stipulated by the Paris Climate Agreement. In addition, the company is committed to improving its sustainability rating prepared by the ISS ESG agency. The aim is to achieve "Prime" status by 2025, thus joining the circle of the best companies in the mechanical and plant engineering industry.

The Sustainable Finance Framework is in line with the guidelines of the International Capital Market Association (ICMA) and the Loan Market Association (LMA). These guidelines, known as the Green Bond Principles (2021) and Green Loan Principles (2021), are voluntary standards for sustainable corporate financing. ISS ESG has prepared an independent second party opinion for the Sustainable Finance Framework. This second party opinion confirms that the Sustainable Finance Framework is consistent with the aforementioned guidelines and with the EU Taxonomy, and that the selected indicators and target values are material and ambitious.

Images for this press release can be found [here](#).

The Dürr Group is one of the world's leading mechanical and plant engineering firms with extensive expertise in automation and digitalization/Industry 4.0. Its products, systems and services enable highly efficient and resource-saving manufacturing processes in different industries. The Dürr Group supplies sectors like the automotive industry, mechanical engineering, chemical, pharmaceutical, medical technology and woodworking industries. It generated sales of €3.54 billion in 2021. The company has almost 18,100 employees and 120 business locations in 33 countries. The Dürr Group operates in the market with the brands Dürr, Schenck and HOMAG and with five divisions:

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- **Paint and Final Assembly Systems:** paint shops as well as final assembly, testing and filling technology for the automotive industry, assembly and test systems for medical devices
- **Application Technology:** robot technologies for the automated application of paint, sealants and adhesives
- **Clean Technology Systems:** air pollution control, noise abatement systems and coating systems for battery electrodes
- **Measuring and Process Systems:** balancing equipment and diagnostic technology
- **Woodworking Machinery and Systems:** machinery and equipment for the woodworking industry

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Our financial reports, presentations, press releases and ad-hoc releases may include alternative financial metrics. These metrics are not defined in the IFRS (International Financial Reporting Standards). Net assets, financial position and results of operations of the Dürr group should not be assessed solely on the basis of these alternative financial metrics. Under no circumstances do they replace the performance indicators presented in the consolidated financial statements and calculated in accordance with the IFRS. The calculation of alternative financial metrics may vary from company to company despite the use of the same terminology. Further information regarding the alternative financial metrics used at Dürr AG can be found in our [financial glossary](#) on the web page.

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